

Registered number
03152068

The Net Effect (World Wide) Ltd

Filleted Accounts

31 March 2019

The Net Effect (World Wide) Ltd**Registered number:** 03152068**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Current assets			
Debtors	3	5,000	4,993
Cash at bank and in hand		4,477	9,005
		<u>9,477</u>	<u>13,998</u>
Creditors: amounts falling due within one year	4	(13,110)	(13,383)
Net current (liabilities)/assets		<u>(3,633)</u>	<u>615</u>
Net (liabilities)/assets		<u>(3,633)</u>	<u>615</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(3,635)	613
Shareholders' funds		<u>(3,633)</u>	<u>615</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W Tinley

Director

Approved by the board on 24 December 2019

The Net Effect (World Wide) Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2018	6,515
At 31 March 2019	<u>6,515</u>
Depreciation	
At 1 April 2018	6,515
At 31 March 2019	<u>6,515</u>
Net book value	
At 31 March 2019	-

3 Debtors	2019 £	2018 £
Trade debtors	4,916	4,909
Other debtors	<u>84</u>	<u>84</u>

5,000 4,993

4 Creditors: amounts falling due within one year

2019 2018

£ £

Trade creditors	684	426
Taxation and social security costs	1,523	1,852
Other creditors	10,903	11,105
	<u>13,110</u>	<u>13,383</u>

5 Other information

The Net Effect (World Wide) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

27 Nethermoor Drive

Killamarsh

Sheffield

South Yorkshire

S21 1HR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.