

Registered Number 00855486

The Mackie Engineering Co Limited

Abbreviated Accounts

30 November 2010

The Mackie Engineering Co Limited

Registered Number 00855486

Company Information

Registered Office:

9 Wimpole Street
London
W1G 9SR

Reporting Accountants:

Sochalls
Chartered Accountants
9 Wimpole Street
London
W1G 9SR

The Mackie Engineering Co Limited

Registered Number 00855486

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	76,021	80,070
Investment property	3	890,905	890,905
		<u>966,926</u>	<u>970,975</u>
Current assets			
Stocks		110,000	110,000
Debtors		331,347	188,197
Cash at bank and in hand		178,094	496,835
Total current assets		<u>619,441</u>	<u>795,032</u>
Creditors: amounts falling due within one year		(159,464)	(143,773)
Net current assets (liabilities)		459,977	651,259
Total assets less current liabilities		<u>1,426,903</u>	<u>1,622,234</u>
Total net assets (liabilities)		<u>1,426,903</u>	<u>1,622,234</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		27,166	27,166
Profit and loss account		1,399,637	1,594,968
Shareholders funds		<u>1,426,903</u>	<u>1,622,234</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2011

And signed on their behalf by:

Mrs P A Foster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Straight line over 15 years
Plant and machinery	25% on reducing balance
Fixtures and fittings	10% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2009	155,150
Additions	5,274
At 30 November 2010	<u>160,424</u>
Depreciation	
At 01 December 2009	75,080
Charge for year	9,323
At 30 November 2010	<u>84,403</u>
Net Book Value	
At 30 November 2010	76,021
At 30 November 2009	<u>80,070</u>

3 **Investment Property**

Cost Or Valuation

0

Cost of valuation	£
At 01 December 2009	<u>890,905</u>
At 30 November 2010	<u>890,905</u>
Net Book Value	
At 30 November 2010	890,905
At 30 November 2009	<u>890,905</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

5 **Transactions with directors**

During the year the company paid rent to the director Mrs. P. Foster of £36,000 (2009 - £36,000) and consultancy fees of £21,075 (2009- £21,075).

6 **Controlling party**

The company is under the control of Fasgo Limited which owns 99% of the issued share capital.