

REGISTERED NUMBER: 855486 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2000

FOR

MACKIE HOLDINGS LIMITED



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MACKIE HOLDINGS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2000

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MACKIE HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2000

DIRECTORS: Mrs P Foster
T Lane
Mrs G V Foster

SECRETARY: Gordon William Foster

REGISTERED OFFICE: 9 Wimpole Street
London
W1G 9SR

REGISTERED NUMBER: 855486 (England and Wales)

AUDITORS: Sochalls
Registered Auditors
Chartered Accountants
9 Wimpole Street
London
W1G 9SR

MACKIE HOLDINGS LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
MACKIE HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 November 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Sochalls
Registered Auditors
Chartered Accountants
9 Wimpole Street
London
W1G 9SR

Dated: 2 August 2001

MACKIE HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2000

		30.11.00		30.11.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28,044		6,725
Investments	3		2		2
			<hr/>		<hr/>
			28,046		6,727
CURRENT ASSETS:					
Stocks		155,543		110,000	
Debtors		480,270		241,851	
Cash at bank		1,134,497		503	
		<hr/>		<hr/>	
		1,770,310		352,354	
CREDITORS: Amounts falling due within one year					
		<hr/>		<hr/>	
		464,712		-	
NET CURRENT ASSETS:					
			<hr/>		<hr/>
			1,305,598		352,354
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<hr/>		<hr/>
			£1,333,644		£359,081
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			10,000		10,000
Profit and loss account			1,323,544		348,981
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS:					
			<hr/>		<hr/>
			£1,333,644		£359,081

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs P Foster - DIRECTOR

Approved by the Board on 2 August 2001

The notes form part of these financial statements

MACKIE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Consolidation

The company is a parent undertaking and therefore takes advantage of the exemption under s248 of the Companies Act 1985, as amended, not to prepare consolidated financial statements. These financial statements therefore presents information about the company as an individual and not about its group.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 1999	24,518
Additions	21,992
	<hr/>
At 30 November 2000	46,510
	<hr/>
DEPRECIATION:	
At 1 December 1999	17,793
Charge for year	673
	<hr/>
At 30 November 2000	18,466
	<hr/>
NET BOOK VALUE:	
At 30 November 2000	28,044
	<hr/>
At 30 November 1999	6,725
	<hr/>

MACKIE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2000

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 December 1999	
and 30 November 2000	2
	—
NET BOOK VALUE:	
At 30 November 2000	2
	==
At 30 November 1999	2
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Mackie Engineering Company Limited

Nature of business: Contractors

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.11.00	30.11.99
		£	£
Aggregate capital and reserves		2	751,364
Profit for the year		213,951	185,311
		==	==

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.11.00	30.11.99
		value:	£	£
1,000	Ordinary shares	£1	1,000	1,000
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.11.00	30.11.99
		value:	£	£
100	Ordinary shares	£1	100	100
			==	==

5. TRANSFER OF TRADE

At 30th November 2000, the company took over The Mackie Engineering Co. Limited's (subsidiary) trade, assets and liabilities at balance sheet value.