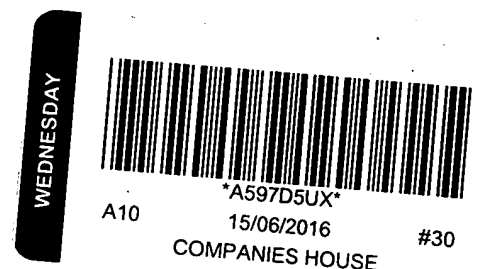


COMPANY REGISTRATION NUMBER 05498904

**THE LOWTHER ARMS COUNTRY INN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2015**



**BUTLER ACCOUNTANCY SERVICES LTD**

Chartered Accountants  
Suite 1 Telford House  
Warwick Road  
Carlisle  
Cumbria  
CA1 2BT

# **THE LOWTHER ARMS COUNTRY INN LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2015**

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# THE LOWTHER ARMS COUNTRY INN LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	6,000
Tangible assets		<u>6,221</u>	<u>6,821</u>
		<b>6,221</b>	<b>12,821</b>
<b>CURRENT ASSETS</b>			
Stocks		3,000	3,000
Cash at bank and in hand		<u>46,019</u>	<u>40,448</u>
		<b>49,019</b>	<b>43,448</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>52,914</u>	<u>39,355</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(3,895)</b>	<b>4,093</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,326</b>	<b>16,914</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,055</u>	<u>1,133</u>
		<u><b>1,271</b></u>	<u><b>15,781</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	1,000	1,000
Profit and loss account		<u>271</u>	<u>14,781</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>1,271</b></u>	<u><b>15,781</b></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# THE LOWTHER ARMS COUNTRY INN LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31 OCTOBER 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13-6-16, and are signed on their behalf by:

E O'Neil  
Mr E O'Neil

E D O'Neil  
Mrs E D O'Neil

Company Registration Number: 05498904

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **THE LOWTHER ARMS COUNTRY INN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% Straight Line
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#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing Balance
Fixtures & Fittings	-	25% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# THE LOWTHER ARMS COUNTRY INN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# THE LOWTHER ARMS COUNTRY INN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 November 2014	60,000	23,944	83,944
Additions	–	1,474	1,474
Disposals	–	(873)	(873)
<b>At 31 October 2015</b>	<u>60,000</u>	<u>24,545</u>	<u>84,545</u>
<b>DEPRECIATION</b>			
At 1 November 2014	54,000	17,123	71,123
Charge for year	6,000	2,074	8,074
On disposals	–	(873)	(873)
<b>At 31 October 2015</b>	<u>60,000</u>	<u>18,324</u>	<u>78,324</u>
<b>NET BOOK VALUE</b>			
<b>At 31 October 2015</b>	<u>–</u>	<u>6,221</u>	<u>6,221</u>
At 31 October 2014	<u>6,000</u>	<u>6,821</u>	<u>12,821</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

# **THE LOWTHER ARMS COUNTRY INN LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE LOWTHER ARMS COUNTRY INN LIMITED**

**YEAR ENDED 31 OCTOBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Lowther Arms Country Inn Limited for the year ended 31 October 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of The Lowther Arms Country Inn Limited, as a body, in accordance with the terms of our engagement letter dated 27 July 2015. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Lowther Arms Country Inn Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Lowther Arms Country Inn Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Lowther Arms Country Inn Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Lowther Arms Country Inn Limited. You consider that The Lowther Arms Country Inn Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Lowther Arms Country Inn Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Suite 1 Telford House  
Warwick Road  
Carlisle  
Cumbria  
CA1 2BT

13/6/16

BUTLER ACCOUNTANCY SERVICES LTD  
Chartered Accountants

