

Company Registration No 5498904 (England and Wales)

THE LOWTHER ARMS COUNTRY INN LTD.
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2006

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THE LOWTHER ARMS COUNTRY INN LTD.

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THE LOWTHER ARMS COUNTRY INN LTD.

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2006

	Notes	2006 £	£
Fixed assets			
Intangible assets	2	54,000	
Tangible assets	2	13,089	
			<u>67,089</u>
Current assets			
Stocks		2,578	
Debtors		91	
Cash at bank and in hand		22,016	
		<u>24,685</u>	
Creditors amounts falling due within one year		<u>(88,410)</u>	
Net current liabilities			<u>(63,725)</u>
Total assets less current liabilities			<u>3,364</u>
			<u>3,364</u>
Capital and reserves			
Called up share capital	3	1,000	
Profit and loss account		2,364	
Shareholders' funds			<u>3,364</u>

THE LOWTHER ARMS COUNTRY INN LTD.

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 14/05/2007



E D O'Neil
Director

THE LOWTHER ARMS COUNTRY INN LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on reducing balance
Computer equipment	25% on reducing balance
Fixtures, fittings & equipment	10% on reducing balance

THE LOWTHER ARMS COUNTRY INN LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2005	-	-	-
Additions	60,000	15,089	75,089
At 31 October 2006	60,000	15,089	75,089
Depreciation			
At 1 September 2005	-	-	-
Charge for the period	6,000	2,000	8,000
At 31 October 2006	6,000	2,000	8,000
Net book value			
At 31 October 2006	54,000	13,089	67,089

3 Share capital

	2006 £
Authorised	
100,000 Ordinary Shares of £1 each	100,000
Allotted, called up and fully paid	
1,000 Ordinary Shares of £1 each	1,000