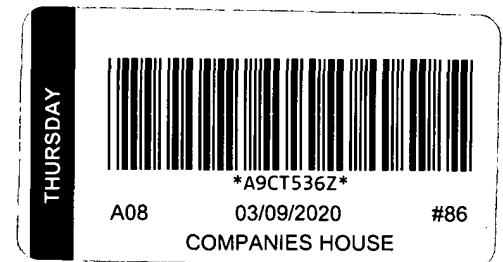


Charity Registration No. 1123356

Company Registration No. 05995956 (England and Wales)

**THE NEWELL CENTRE ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**



# THE NEWELL CENTRE ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J H Shippam M P Taylor R L Carvey S Stevens	(Appointed 1 May 2019)
<b>Secretary</b>	W E Dent	
<b>Charity number</b>	1123356	
<b>Company number</b>	05995956	
<b>Registered office</b>	The Bassil Shippam Centre Tozer Way St Pancras Chichester West Sussex PO19 7LG	
<b>Independent examiner</b>	David Knight FCA CTA Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
<b>Bankers</b>	Barclays Bank plc 74/75 East Street Chichester West Sussex PO19 1HT	
<b>Investment advisors</b>	IEP Financial 119 Church Road Hove East Sussex BN3 2AF	

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# THE NEWELL CENTRE ASSOCIATION

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Balance sheet	5 - 6
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# THE NEWELL CENTRE ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

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The trustees present their report and financial statements for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The charity's objects are to promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable within the City of Chichester and the surrounding district.

This is done by providing social meetings and organising outings for elderly people in Chichester. Regular meetings are held which are attended by the members where refreshments and entertainment are provided. To enable the charity to provide such services income is generated by renting out the halls and meeting rooms in the two properties it owns to local clubs and societies for their meetings or classes.

We review our objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review helps us to ensure our objectives remain focused on our stated purpose.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

### Achievements and performance

The charity had another successful year with the meetings and trips being well attended and the facilities in the Bassil Shippam and Newell Centres being used by the majority of members.

### Financial review

Income for the year amounted to £42,793 (2019: £46,681) and resources expended amounted to £69,342 (2019: £66,632) resulting in a net (decrease) in funds of £(26,549) (2019: £(19,951)) for the year. There were investment (losses) of (£17,723) (2019: £10,694 gain) resulting in an overall net (decrease) in funds of £(44,272) (2019: £(9,257)). At the balance sheet date the unrestricted income funds amount to £229,356 (2019: £273,218) and the unrestricted revaluation reserve is £978,857 (2019: £978,857), giving total unrestricted funds of £1,208,213 (2019: £1,252,075). Total restricted funds amount to Nil (2019: £410) giving total funds of £1,208,213 (2019: £1,252,485).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity has been impacted by the Coronavirus though the trustees expect this to be felt largely in 2020/21. To 31 March 2020 the charity lost £ 1,486 in income and there has been no rental income since. It is hoped that some room hire will take place from August 2020 but the trustees do not expect the majority to return until 2021. It is expected that 2020/21 income will show a significant fall and many clubs who hire facilities may cease activities. As mitigation the charity has received council grants, a rates holiday and has made use of the Coronavirus Job Retention Scheme where appropriate. In addition running costs are reduced. The trustees are unsure on the impact on member numbers at this time.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE NEWELL CENTRE ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

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The Charity plans to continue to provide the same services seeking to improve them where practical.

Structure, governance and management

**The charity is a company limited by guarantee and does not have a share capital.**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J H Shippam

M P Taylor

R L Carvey

S Stevens

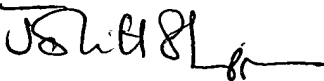
(Appointed 1 May 2019)

The charity is administered by a board of four trustees who meet regularly throughout the year.

Appointment of the trustees is governed by the Memorandum and Articles of Association. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The trustees are appointed both on the basis of the knowledge, experience and skills they can bring to the role. The trustees have a policy for appointment of new trustees. Potential new trustees are invited to attend at least one trustees' meeting before making their decision and are provided with copies of the constitution, minutes of trustees' meetings and the last two sets of accounts.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



J H Shippam

**Trustee**

Dated: 5 August 2020

# THE NEWELL CENTRE ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE NEWELL CENTRE ASSOCIATION

---

I report to the trustees on my examination of the financial statements of The Newell Centre Association (the charity) for the year ended 31 March 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Knight FCA CTA

Jones Avens Limited  
Piper House 4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Dated: 6 August 2020

# THE NEWELL CENTRE ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>							
Voluntary income	3	3,780	3,000	6,780	3,747	2,500	6,247
Charitable activities	4	327	-	327	454	-	454
Other trading activities	5	35,629	-	35,629	39,836	-	39,836
Investments	6	57	-	57	144	-	144
<b>Total income</b>		<b>39,793</b>	<b>3,000</b>	<b>42,793</b>	<b>44,181</b>	<b>2,500</b>	<b>46,681</b>
<b>Expenditure on:</b>							
Raising funds	7	43,314	-	43,314	43,237	-	43,237
Charitable activities	8	22,618	3,410	26,028	21,158	2,090	23,248
Other	12	-	-	-	147	-	147
<b>Total resources expended</b>		<b>65,932</b>	<b>3,410</b>	<b>69,342</b>	<b>64,542</b>	<b>2,090</b>	<b>66,632</b>
Net gains/(losses) on investments	13	(17,723)	-	(17,723)	10,694	-	10,694
<b>Net movement in funds</b>		<b>(43,862)</b>	<b>(410)</b>	<b>(44,272)</b>	<b>(9,667)</b>	<b>410</b>	<b>(9,257)</b>
Fund balances at 1 April 2019		1,252,075	410	1,252,485	1,261,742	-	1,261,742
<b>Fund balances at 31 March 2020</b>		<b>1,208,213</b>	<b>-</b>	<b>1,208,213</b>	<b>1,252,075</b>	<b>410</b>	<b>1,252,485</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE NEWELL CENTRE ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	14	987,832		989,415	
Investments	15	218,521		238,738	
		<u>1,206,353</u>		<u>1,228,153</u>	
<b>Current assets</b>					
Debtors	16	3,803		4,554	
Cash at bank and in hand		3,497		24,033	
		<u>7,300</u>		<u>28,587</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(5,440)</u>		<u>(4,255)</u>	
Net current assets			1,860		24,332
<b>Total assets less current liabilities</b>		<u>1,208,213</u>		<u>1,252,485</u>	
<b>Income funds</b>					
Restricted funds	18	-		410	
<u>Unrestricted funds</u>					
General unrestricted funds		229,356		273,218	
Revaluation reserve		<u>978,857</u>		<u>978,857</u>	
		<u>1,208,213</u>		<u>1,252,075</u>	
		<u>1,208,213</u>		<u>1,252,485</u>	



# **THE NEWELL CENTRE ASSOCIATION**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2020**

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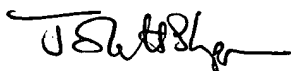
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 August 2020



J H Shippam  
Trustee

**Company Registration No. 05995956**

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

---

### 1 Accounting policies

#### Charity information

The Newell Centre Association is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bassil Shippam Centre, Tozer Way, St Pancras, Chichester, West Sussex, PO19 7LG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Incoming resources for charitable trading activity is accounted for when earned.

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with generating rents for the use of the halls and meeting rooms in the two properties owned by the charity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include fees and costs linked to the strategic management of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures, fittings & equipment	15% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). There was no such impairment as at 31 March 2020.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

---

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	3,780	-	3,780	3,747	-	3,747
Grants	-	3,000	3,000	-	2,500	2,500
	<u>3,780</u>	<u>3,000</u>	<u>6,780</u>	<u>3,747</u>	<u>2,500</u>	<u>6,247</u>

Included within Donations and gifts is £3,600 (2019: £3,600) received from the Bassil Shippam & Alsford Charitable Trust.

Grants consist of £3,000 received from The Bassil Shippam & Alsford Charitable Trust towards lighting..

### 4 Charitable activities

	2020	2019
	£	£
Membership joining fees & subscriptions	<u>327</u>	<u>454</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Funds raised from lettings	<u>35,629</u>	<u>39,836</u>

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	41	126
Interest receivable	16	18
	<u>57</u>	<u>144</u>

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Management of lettings</u>		
Other fundraising costs	29,252	29,621
Staff costs	10,340	9,594
Depreciation and impairment	1,187	1,398
	<u>40,779</u>	<u>40,613</u>
Management of lettings		
<u>Investment management</u>	2,535	2,624
	<u>43,314</u>	<u>43,237</u>

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 8 Charitable activities

	2020 £	2019 £
Staff costs	9,537	7,460
Depreciation and impairment	396	466
Outings and minibus	551	845
Meeting refreshments and entertainment	1,242	1,391
Water rates and rubbish collection	770	1,073
Insurance	939	881
Light and heat	1,196	1,043
Cleaning	1,713	1,663
Repairs and maintenance	5,208	3,430
Printing, postage and stationary	90	119
Telephone	154	153
Licenses	254	232
Gardening	180	180
Sundry expenses	12	3
Bookkeeping and accountancy	2,645	3,186
	<u>24,887</u>	<u>22,125</u>
Share of governance costs (see note 9)	1,141	1,123
	<u>26,028</u>	<u>23,248</u>
<b>Analysis by fund</b>		
Unrestricted funds	22,618	21,158
Restricted funds	3,410	2,090
	<u>26,028</u>	<u>23,248</u>

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 9 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Accountancy fees	-	1,128	1,128	1,110	Governance
Legal and professional	-	13	13	13	Governance
	<u>-</u>	<u>1,141</u>	<u>1,141</u>	<u>1,123</u>	
Analysed between Charitable activities	-	1,141	1,141	1,123	
	<u>-</u>	<u>1,141</u>	<u>1,141</u>	<u>1,123</u>	

Governance costs includes amounts payable to the independent examiners of £1,128 (2019- £1,110).

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>2</u>	<u>1</u>
<b>Employment costs</b>	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	28,794	17,054
Other pension costs	413	-
	<u>29,207</u>	<u>17,054</u>

### 12 Other

	Unrestricted funds	Total
	<b>2020 £</b>	<b>2019 £</b>
Net loss on disposal of tangible fixed assets	<u>-</u>	<u>147</u>



# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Revaluation of investments	(17,723)	10,694

### 14 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2019	978,857	25,911	1,004,768
At 31 March 2020	978,857	25,911	1,004,768
<b>Depreciation and impairment</b>			
At 1 April 2019	-	15,353	15,353
Depreciation charged in the year	-	1,583	1,583
At 31 March 2020	-	16,936	16,936
<b>Carrying amount</b>			
At 31 March 2020	978,857	8,975	987,832
At 31 March 2019	978,857	10,558	989,415

Freehold investment properties were revalued on an open market basis on 29 January 2008 by the charity's insurers, Aviva. The historic cost and accumulated depreciation of those properties is £nil.

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 15 Fixed asset investments

	Old Mutual Wealth £
<b>Cost or valuation</b>	
At 1 April 2019	238,738
Additions	41
Disposals at carrying value	(2,535)
Add net gain on revaluation	(17,723)
	<hr/>
At 31 March 2020	218,521
	<hr/>
<b>Carrying amount</b>	
At 31 March 2020	218,521
	<hr/>
At 31 March 2019	238,738
	<hr/>

### 16 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	99	1,307
Prepayments and accrued income	3,704	3,247
	<hr/>	<hr/>
	3,803	4,554
	<hr/>	<hr/>

### 17 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	-	219
Trade creditors	2,641	-
Other creditors	696	1,936
Accruals and deferred income	2,103	2,100
	<hr/>	<hr/>
	5,440	4,255
	<hr/>	<hr/>

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 18 Restricted funds

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 31 March 2020
	£	£	£	£	£	£
Decorating grant	2,500	(2,090)	410	-	(410)	-
Lighting grant	-	-	-	3,000	(3,000)	-
	<u>2,500</u>	<u>(2,090)</u>	<u>410</u>	<u>3,000</u>	<u>(3,410)</u>	<u>-</u>

Grants consist of £3,000 received from The Bassil Shippam & Alsford Charitable Trust for lighting. Costs incurred in the year with respect to this totalled £3,000.

#### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 March 2020 are represented by:						
Tangible assets	987,832	-	987,832	989,415	-	989,415
Investments	218,521	-	218,521	238,738	-	238,738
Current assets/ (liabilities)	1,860	-	1,860	23,922	410	24,332
	<u>1,208,213</u>	<u>-</u>	<u>1,208,213</u>	<u>1,252,075</u>	<u>410</u>	<u>1,252,485</u>