

REGISTERED NUMBER: 06805531 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
The Oakwood Partnership Limited

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for the Year Ended 31 March 2019

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The Oakwood Partnership Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS: D N C Garman
Mrs K M Garman

SECRETARY: D N C Garman

REGISTERED OFFICE: 15 Newland
Lincoln
Lincolnshire
LN1 1XG

BUSINESS ADDRESS: Oakwood
Church Lane
Welford on Avon
Stratford upon Avon
CV37 8EL

REGISTERED NUMBER: 06805531 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Oakwood Partnership Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Oakwood Partnership Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Oakwood Partnership Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Oakwood Partnership Limited and state those matters that we have agreed to state to the Board of Directors of The Oakwood Partnership Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Oakwood Partnership Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Oakwood Partnership Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Oakwood Partnership Limited. You consider that The Oakwood Partnership Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Oakwood Partnership Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

1 November 2019

The Oakwood Partnership Limited (Registered number: 06805531)

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,428		808
Investments	5		<u>221,085</u>		<u>207,701</u>
			222,513		208,509
CURRENT ASSETS					
Debtors	6	526,849		471,217	
Cash at bank		<u>27,190</u>		<u>186,453</u>	
		554,039		657,670	
CREDITORS					
Amounts falling due within one year	7	<u>111,855</u>		<u>247,223</u>	
NET CURRENT ASSETS			<u>442,184</u>		<u>410,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			664,697		618,956
PROVISIONS FOR LIABILITIES			<u>8,440</u>		<u>6,755</u>
NET ASSETS			<u>656,257</u>		<u>612,201</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		50,139		44,232
Retained earnings			<u>606,018</u>		<u>567,869</u>
SHAREHOLDERS' FUNDS			<u>656,257</u>		<u>612,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2019 and were signed on its behalf by:

D N C Garman - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

The Oakwood Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments are held at market value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 5).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2018	1,865
Additions	990
At 31 March 2019	<u>2,855</u>
DEPRECIATION	
At 1 April 2018	1,057
Charge for year	370
At 31 March 2019	<u>1,427</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,428</u>
At 31 March 2018	<u>808</u>

5. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST OR VALUATION			
At 1 April 2018	207,445	256	207,701
Additions	26,583	-	26,583
Disposals	(25,700)	-	(25,700)
Revaluations	12,501	-	12,501
At 31 March 2019	<u>220,829</u>	<u>256</u>	<u>221,085</u>
NET BOOK VALUE			
At 31 March 2019	<u>220,829</u>	<u>256</u>	<u>221,085</u>
At 31 March 2018	<u>207,445</u>	<u>256</u>	<u>207,701</u>

Cost or valuation at 31 March 2019 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2019	59,720	-	59,720
Cost	161,109	256	161,365
	<u>220,829</u>	<u>256</u>	<u>221,085</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	8,198	9,879
Amounts owed by group undertakings	507,997	453,093
Other debtors	10,654	8,245
	<u>526,849</u>	<u>471,217</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	5,001	2,672
Taxation and social security	16,481	28,891
Other creditors	90,373	215,660
	<u>111,855</u>	<u>247,223</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Fair value reserve
	£
At 1 April 2018	44,232
Transfer to fair value reserve	<u>5,907</u>
At 31 March 2019	<u>50,139</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.