

The Orchard Freehold Ltd.
Financial Statements
Year Ended 31st December 1997
Company Number 3117596



The Orchard Freehold Ltd.

Directors' Report.

The directors present their annual report and financial statements of the company for the year ended 31st December 1997.

Principle Activity.

The principle activity of the company during the year under review was that of managing the affairs of The Orchard, situated at Montpelier Road, Ealing.

Directors.	No. of Shares Held.
Mr. K. Harrop	1
Mr. T Pedro	1
Mr. M Sawicki	2

Notes to the Accounts

1. Accounting Policies.

The Accounts have been prepared under the historical cost convention and according to standard accounting practise.

These accounts relate to the year starting 1st January 1997 and ending 31st December 1997.

2. Taxation.

Taxation on interest for the year, amounting to £358 has been charged.

3. Fixed Assets

Freehold of The Orchard, Montpelier road, Ealing, at cost. £12950.

No depreciation has been charged.

4. Analysis of Sundry Debtors.

Mr. James Carr-Saunders.	£1
Accrued Interest. (Paid 2/1/98)	<u>£525</u>
	£526

5. Called Up Share Capital.

Authorised Share Capital	£18
Allotted, Called up and Fully Paid	£16

Share value at par. £1 each.

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	Notes	£	£
Balance Sheet as at 31 December, 1997			
Fixed Assets			
Freehold of Land and Buildings at cost	3		12,950
Current assets			
Prepayments (Insurance)		389	
Sundry Debtors	4	526	
Cash at Bank		39,794	
			40,708
Creditors, amounts falling due within one year			
Accruals (Southern Electric)		12	
Tax Creditor		430	
			442
Net current assets			40,266
Total assets less Current Liabilities			<u>53,216</u>
Capital and Reserves			
Share capital	5	16	
Share Premium		14,646	
Profit and Loss		38,554	
			<u>53,216</u>

For the year ended 31st December 1997, the company was entitled to the exemption under sub-section 1. of section 249A of the Companies Act 1985.

No Notice requiring an Audit has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for.

1. ensuring that the company keeps accounting records which comply with section 221;
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226 and otherwise complying with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors, in preparing these accounts have relied upon exemptions of individual accounts provided by part III schedule 8 of the Companies Act 1985, and have done so on the grounds that the company is entitled to those exemptions as a small company.

For and on behalf of the Board.

(Signed)

T. K. C. Harrop

(Date)

31 July 1998

T. K. C. Harrop. (Director)