

COMPANY NO: 3580614

THE OWNER MANAGED BUSINESS CONSULTANCY LIMITED

DIRECTORS' REPORT

AND

ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005



DIRECTORS B A Swainbank
 T Swainbank

SECRETARY T Swainbank

REGISTERED OFFICE Juniper Cottage
 Chapel Street
 Hook Norton
 Oxfordshire OX15 5JT

THE OWNER MANAGED BUSINESS CONSULTANCY LIMITED

REPORT AND ACCOUNTS 30 JUNE 2005

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THE OWNER MANAGED BUSINESS CONSULTANCY LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report and accounts for the year ended 30 June 2005.

BUSINESS REVIEW

The Company did not trade during the year ended 30 June 2005, and it is anticipated that it will remain dormant in the foreseeable future.

RESULTS AND DIVIDENDS

The Company made neither a profit nor loss for the year, and the Directors do not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The Directors in office at 30 June 2005 and who served throughout the year were as follows:

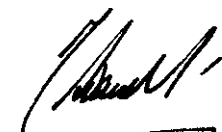
B A Swainbank
T Swainbank

B A Swainbank and T Swainbank each own 1 Ordinary Share in the Company

AUDITORS

The Company has, under Section 249AA(1) of the Companies Act 1985 exempted itself from the provisions relating to the audit of its accounts and from the obligation to appoint auditors.

By order of the Board



T SWAINBANK
SECRETARY
18 December 2005

THE OWNER MANAGED BUSINESS CONSULTANCY LIMITED

BALANCE SHEET AS AT 30 JUNE 2005

	Note	<u>2005</u> <u>£</u>	<u>2004</u> <u>£</u>
CASH		<u>£ 2</u>	<u>£ 2</u>
Represented by:			
CAPITAL AND RESERVES			
Called Up Share Capital	2	2	2
Profit and Loss Account		—	—
Total Shareholders' Funds		<u>£ 2</u>	<u>£ 2</u>

The Company was dormant throughout the period ended 30 June 2005 and the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as are applicable to the company.

B.A. Swainbank

B A SWAINBANK



T SWAINBANK

Approved by the Board of Directors on 18 December 2005

The notes on page 5 form part of these accounts.

THE OWNER MANAGED BUSINESS CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS – 30 JUNE 2005

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the applicable Accounting Standards and under the historical cost convention.

2. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Authorised:		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
Share Capital Allotted, Called Up and Fully Paid:		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

3. ULTIMATE CONTROL

The directors consider that the company is controlled by its members.