

Company Registration No 04529049 (England and Wales)

THE ODYSSEY GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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THE ODYSSEY GROUP LIMITED

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THE ODYSSEY GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		12,264		19,141
Investments	2		20		20
			<u>12,284</u>		<u>19,161</u>
Current assets					
Debtors		195,205		111,144	
Cash at bank and in hand		393,214		690,578	
		<u>588,419</u>		<u>801,722</u>	
Creditors' amounts falling due within one year		<u>(97,387)</u>		<u>(198,432)</u>	
Net current assets			<u>491,032</u>		<u>603,290</u>
Total assets less current liabilities			<u>503,316</u>		<u>622,451</u>
Capital and reserves					
Called up share capital	3		85		100
Other reserves			15		-
Profit and loss account			503,216		622,351
Shareholders' funds			<u>503,316</u>		<u>622,451</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

9/7/13

Mr K W Lawrence
Director

Company Registration No. 04529049

THE ODYSSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts as adjusted for year end work in progress

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Plant and machinery	33% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2012	85,069	20	85,089
Additions	1,450	-	1,450
At 31 March 2013	86,519	20	86,539
Depreciation			
At 1 April 2012	65,928	-	65,928
Charge for the year	8,327	-	8,327
At 31 March 2013	74,255	-	74,255
Net book value			
At 31 March 2013	12,264	20	12,284
At 31 March 2012	19,141	20	19,161

THE ODYSSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	8,500 Ordinary Shares of 1p each	85	100

The ordinary share capital of the company consists of 5,200 'A' shares, 2,000 'B' shares and 1,300 'D' shares. All shares have equal rights.

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr K W Lawrence	-	-	33,000	-	-	33,000
Mrs S R Adams	2.00	1,345	-	373	(1,718)	-
		<u>1,345</u>	<u>33,000</u>	<u>373</u>	<u>(1,718)</u>	<u>33,000</u>