

REGISTERED NUMBER: OC309569 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
The Potting Shed LLP

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The Potting Shed LLP
General Information
for the Year Ended 31 December 2019

DESIGNATED MEMBERS: S Watmore
Mrs J Watmore

REGISTERED OFFICE: Free Green Lane
Peover Superior
Knutsford
Cheshire
WA16 9QY

REGISTERED NUMBER: OC309569 (England and Wales)

ACCOUNTANTS: Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

The Potting Shed LLP (Registered number: OC309569)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	3		218,986		303,790
CURRENT ASSETS					
Debtors	4	4,155		3,011	
Cash at bank		<u>269,844</u>		<u>190,585</u>	
		273,999		193,596	
CREDITORS					
Amounts falling due within one year	5	<u>342,344</u>		<u>352,781</u>	
NET CURRENT LIABILITIES			<u>(68,345)</u>		<u>(159,185)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,641		144,605
CREDITORS					
Amounts falling due after more than one year	6		-		13,064
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>150,641</u>		<u>131,541</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>150,641</u>		<u>131,541</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			150,641		131,541
Amounts due from members	4		<u>(3,517)</u>		<u>(1,535)</u>
			<u>147,124</u>		<u>130,006</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

The Potting Shed LLP (Registered number: OC309569)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 21 September 2020 and were signed by:

S Watmore - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

The Potting Shed LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

The limited liability partnership's turnover represents the value, excluding value added tax, of goods supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 20% on reducing balance

Fixtures and Fittings - 20% on reducing balance

Computer Equipment - 33% on cost

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	128,062	589,293	717,355
Disposals	-	(256,837)	(256,837)
At 31 December 2019	<u>128,062</u>	<u>332,456</u>	<u>460,518</u>
DEPRECIATION			
At 1 January 2019	-	413,565	413,565
Charge for year	-	21,522	21,522
Eliminated on disposal	-	(193,555)	(193,555)
At 31 December 2019	<u>-</u>	<u>241,532</u>	<u>241,532</u>
NET BOOK VALUE			
At 31 December 2019	<u>128,062</u>	<u>90,924</u>	<u>218,986</u>
At 31 December 2018	<u>128,062</u>	<u>175,728</u>	<u>303,790</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Other debtors	<u>4,155</u>	<u>3,011</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	13,064	26,706
Trade creditors	3,537	250
Taxation and social security	139,552	86,414
Other creditors	<u>186,191</u>	<u>239,411</u>
	<u>342,344</u>	<u>352,781</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	<u>-</u>	<u>13,064</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.