

REGISTERED NUMBER: OC309569 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
The Potting Shed LLP

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COMPANIES HOUSE

The Potting Shed LLP

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for the Year Ended 31 December 2010**

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The Potting Shed LLP
General Information
for the Year Ended 31 December 2010

DESIGNATED MEMBERS.

S Watmore
Mrs J Watmore

REGISTERED OFFICE:

Free Green Lane
Peover Superior
Knutsford
Cheshire
WA16 9QY

REGISTERED NUMBER:

OC309569 (England and Wales)

ACCOUNTANTS:

Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

The Potting Shed LLP

Abbreviated Balance Sheet

31 December 2010

	Notes	31 12 10 £	31 12 09 £
FIXED ASSETS			
Tangible assets	2	199,458	157,456
CURRENT ASSETS			
Stocks		15,107	23,634
Debtors		-	36,562
Cash at bank		110	23,372
		<u>15,217</u>	<u>83,568</u>
CREDITORS			
Amounts falling due within one year		<u>(179,994)</u>	<u>(137,225)</u>
NET CURRENT LIABILITIES		<u>(164,777)</u>	<u>(53,657)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,681	103,799
CREDITORS			
Amounts falling due after more than one year		<u>(12,979)</u>	<u>(1,546)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>21,702</u>	<u>102,253</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>21,702</u>	<u>102,253</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>21,702</u>	<u>102,253</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2010

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP


The notes form part of these abbreviated accounts

The Potting Shed LLP

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 20 September 2011 and were signed by

A handwritten signature in black ink, appearing to read 'J Watmore', written in a cursive style.

Mrs J Watmore - Designated member

The Potting Shed LLP

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

The limited liability partnership's turnover represents the value, excluding value added tax, of goods supplied to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	- 20% on reducing balance
Fixtures and Fittings	- 20% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	228,307
Additions	77,758
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At 31 December 2010	306,065
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DEPRECIATION	
At 1 January 2010	70,851
Charge for year	35,756
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At 31 December 2010	106,607
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NET BOOK VALUE	
At 31 December 2010	199,458
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At 31 December 2009	157,456
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3 CONTROL

S Watmore is the ultimate controlling party by virtue of his majority shareholding in the LLP