

**WOW MUSIC LTD****MODIFIED BALANCE SHEET AS AT 28TH FEBRUARY 2008**

	<u>2008</u>	<u>2007</u>
FIXED ASSETS	£0	£0
CURRENT ASSETS		
Stock	£0	£0
Debtors and Prepayments	£0	£0
Cash at Bank and in Hand	<u>£10,932</u>	<u>£1,476</u>
	<u>£10,932</u>	<u>£1,476</u>
CREDITORS		
Amounts falling due within one year	<u>£12,645</u>	<u>£10,522</u>
NET CURRENT ASSETS	<u>-£1,713</u>	<u>-£9,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-£1,713</u>	<u>-£9,046</u>
Creditors: Amounts due after 12 months	<u>£0</u>	<u>£0</u>
	<u>-£1,713</u>	<u>-£9,046</u>
CAPITAL AND RESERVES		
Called-up Share Capital	£1	£1
Profit and Loss Account	<u>-£1,714</u>	<u>-£9,047</u>
	<u>-£1,713</u>	<u>-£9,046</u>

For the period ended 28th February 2008 the company was entitled to exemption under subsection (1) of s.249A of the Companies Act 1985.

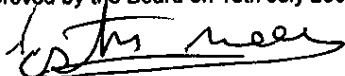
No notice has been deposited under s.249B(2) of the Act in relation to the accounts for the financial year.

The director acknowledges his responsibility for:

- (1) ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of s.226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

In the preparation of the company's annual accounts, the director has taken advantage of exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board on 18th July 2008 and signed on its behalf by E Nouril



.....Director

The accompanying notes form an integral part of this Balance Sheet.

WEDNESDAY



A06

\*ALD5SEAT\*

21/10/2009

COMPANIES HOUSE

206

## **WOW MUSIC LTD**

### **NOTES TO THE MODIFIED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2008**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention.

##### **TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and discounts.

##### **TAXATION**

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

#### **2. CALLED-UP SHARE CAPITAL**

	<u>Authorised</u>	<u>Allotted and Fully Paid</u>
Ordinary Shares of £1 each	<u>1000</u>	<u>1</u>