

**THE PROFESSIONAL ANGLERS ASSOCIATION (LIMITED BY
GUARANTEE)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2000



THE PROFESSIONAL ANGLERS ASSOCIATION (LIMITED BY GUARANTEE)

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

THE PROFESSIONAL ANGLERS ASSOCIATION (LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

Notes	2000 £	£	1999 £	£
Fixed assets				
Tangible assets		-		789
Current assets				
Cash at bank and in hand		-	38	
Creditors: amounts falling due within one year	(11,830)		(15,285)	
Net current liabilities		(11,830)		(15,247)
Total assets less current liabilities		(11,830)		(14,458)
Creditors: amounts falling due after more than one year		(23,455)		-
		(35,285)		(14,458)
Capital and reserves				
Profit and loss account		(35,285)		(14,458)
Shareholders' funds		(35,285)		(14,458)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

R. Marlow
Director

THE PROFESSIONAL ANGLERS ASSOCIATION (LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements have been prepared on a the going concern basis. The appropriateness of this basis is dependent upon the continued support of the bank and certain other creditors. The financial statements do not include any adjustments that would result in a withdrawal of this support as assurances have been obtained from the directors that their support will be ongoing.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.