

**WELLESLEY ENTERPRISES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**WELLESLEY ENTERPRISES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**WELLESLEY ENTERPRISES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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<b>Director</b>	Mr O W Gardner
<b>Company Number</b>	10975231 (England and Wales)
<b>Registered Office</b>	82 ALBION ROAD ALBION ROAD BROADSTAIRS CT10 2UR UNITED KINGDOM
<b>Accountants</b>	Meades Accounting 6 Canterbury Close Broadstairs Kent CT10 2SF

**WELLESLEY ENTERPRISES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	58,400	58,400
Tangible assets	<u>5</u>	3,881	2,934
		<u>62,281</u>	<u>61,334</u>
<b>Current assets</b>			
Inventories	<u>6</u>	6,000	5,944
Debtors	<u>7</u>	1,190	1,042
Cash at bank and in hand		32,843	22,869
		<u>40,033</u>	<u>29,855</u>
<b>Creditors: amounts falling due within one year</b>	8	(108,810)	(104,074)
<b>Net current liabilities</b>		<u>(68,777)</u>	<u>(74,219)</u>
<b>Net liabilities</b>		<u>(6,496)</u>	<u>(12,885)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(6,497)	(12,886)
<b>Shareholders' funds</b>		<u>(6,496)</u>	<u>(12,885)</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 June 2020 and were signed on its behalf by

Mr O W Gardner  
Director

Company Registration No. 10975231

**WELLESLEY ENTERPRISES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1 Statutory information**

Wellesley Enterprises Limited is a private company, limited by shares, registered in England and Wales, registration number 10975231. The registered office is 82 ALBION ROAD, ALBION ROAD, BROADSTAIRS, CT10 2UR, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2018	73,000
At 30 September 2019	73,000
<b>Amortisation</b>	
At 1 October 2018	14,600
At 30 September 2019	14,600
<b>Net book value</b>	
At 30 September 2019	58,400
At 30 September 2018	58,400

**WELLESLEY ENTERPRISES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 October 2018	4,323
Additions	3,622
At 30 September 2019	7,945
<b>Depreciation</b>	
At 1 October 2018	1,389
Charge for the year	2,675
At 30 September 2019	4,064
<b>Net book value</b>	
At 30 September 2019	3,881
At 30 September 2018	2,934

**6 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Raw materials	6,000	5,944
	6,000	5,944

**7 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	148	-
Accrued income and prepayments	1,042	1,042
	1,190	1,042

**8 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	-	13,832
Taxes and social security	6,606	687
Other creditors	1,667	-
Loans from directors	99,574	89,555
Accruals	963	-
	108,810	104,074

**9 Average number of employees**

During the year the average number of employees was 0 (2018: 4).

