

Company Registration No. 02442338 (England and Wales)

THE ROYSTON INDUSTRIAL ESTATE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
PAGES FOR FILING WITH REGISTRAR

THE ROYSTON INDUSTRIAL ESTATE LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | A L Mawhood B A Mawhood |
| Company number | 02442338 |
| Registered office | First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH |
| Accountants | Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH |
| Bankers | Barclays Bank PLC Barclays Bank PLC Clifton House 83 - 117 Euston Road London NW1 2BB |

THE ROYSTON INDUSTRIAL ESTATE LIMITED

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THE ROYSTON INDUSTRIAL ESTATE LIMITED

BALANCE SHEET

AS AT 30 APRIL 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|----------------|--------------|----------------|--------------|
| Current assets | | | | | |
| Debtors | 2 | 12,943 | | 6,003 | |
| Cash at bank and in hand | | - | | 8,836 | |
| | | <u>12,943</u> | | <u>14,839</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(4,721)</u> | | <u>(6,617)</u> | |
| Net current assets | | | <u>8,222</u> | | <u>8,222</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 1,000 | | 1,000 |
| Profit and loss reserves | | | <u>7,222</u> | | <u>7,222</u> |
| Total equity | | | <u>8,222</u> | | <u>8,222</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6 December 2019 and are signed on its behalf by:

B A Mawhood

Director

Company Registration No. 02442338

THE ROYSTON INDUSTRIAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

Company information

The Royston Industrial Estate Limited is a private company limited by shares incorporated in England and Wales. The registered office is First Floor, Sheraton House, Lower Road, Chorleywood, Hertfordshire, WD3 5LH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for services.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Debtors

| | 2019 | 2018 |
|--------------------------------------|---------------|--------------|
| Amounts falling due within one year: | £ | £ |
| Trade debtors | 5,418 | 403 |
| Other debtors | 7,525 | 5,600 |
| | <u>12,943</u> | <u>6,003</u> |

THE ROYSTON INDUSTRIAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

2 Debtors (Continued)

3 Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|---------------------------|--------------|--------------|
| Bank loans and overdrafts | 4,721 | - |
| Trade creditors | - | 600 |
| Other creditors | - | 6,017 |
| | <u>4,721</u> | <u>6,617</u> |

4 Called up share capital

| | 2019 £ | 2018 £ |
|----------------------------------|--------------|--------------|
| Ordinary share capital | | |
| Issued and fully paid | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u>1,000</u> | <u>1,000</u> |

5 Control

This management company was incorporated for the sole purpose of providing maintenance and service amenities to the industrial area which is for the benefit of all the unit holders on the estate. The directors, acting in their capacity as nominees for and on behalf of all the unit holders on the estate, perform their duty of administering the day to day affairs of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.