

COMPANY REGISTRATION NUMBER: 08002479  
CHARITY REGISTRATION NUMBER: 01146568

**The Sant Zora Singh Lupon Charitable Trust (UK)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2020**



**ROSS BROOKE LIMITED**

Chartered Accountants  
16 Dorcan Business Village  
Murdock Road, Dorcan  
Swindon  
Wiltshire  
SN3 5HY

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2020**

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# **The Sant Zora Singh Lupon Charitable Trust (UK)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

#### **Reference and administrative details**

**Registered charity name** The Sant Zora Singh Lupon Charitable Trust (UK)

**Charity registration number** 01146568

**Company registration number** 08002479

**Principal office and registered office** 95 Woden Road  
Park Village  
Wolverhampton  
West Midlands  
WV10 0BB

**The trustees** Dr K S Grewal  
Mr P S Johal  
Sant J Singh Lupon  
Mr K S Bhandal  
Mr B S Gill

**Company secretary** Mr Perminder Johal

**Independent examiner** H J Patel FCCA  
Ross Brooke Limited  
16 Dorcan Business Village  
Murdock Road, Dorcan  
Swindon  
Wiltshire  
SN3 5HY

#### **Structure, governance and management**

The charity is a company limited by guarantee established by a memorandum of association on 29 April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

Dr K S Grewal  
Mr S G Bhagirath  
Mr P S Johal  
Sant J Singh Lupon  
Mr K Singh

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2020**

#### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Background Information**

The overall purpose of our trust is to form a supporting UK based arm of an extremely successful, highly regarded, and very well established charitable and religious organisation in Lupon, Punjab, India.

The numbered items below provide an insight of the vast nature of the organisation in India. Not only are you able to appreciate the overwhelming achievements but also admire both the history and complex corporate mechanisms installed over the decades.

There is a relentless desire to further spread the Sant Jagjit Singh Ji's divine unsurpassed teachings of God, Sikhism, bettering ourselves, and to encourage further charitable work. The incomprehensible increasing number of worldwide devotees has called for logical expansion.

#### **1 - The Advancement Of The Sikh Religion**

Fundamentally the trust will revolve around the teachings of Sikhism via the script of the holy bible - The Guru Granth Sahib.

The Sikh concepts are and will be preached through religious sermons conducted by His Holiness Sant Jagjit Singh Ji (currently residing on the divine Lupon throne). These are further distributed via various media application, including television, audio (CD's and tapes), publications (monthly magazines), and a dedicated web address for a worldwide congregation.

Currently the UK trust committee hold monthly Satsangs (gatherings) where the congregation meet and listen to religious sermons. It is our intention to increase the sermons to at least one or twice every week. It must be noted when Sant Jagjit Singh Ji visit the UK, sermons are held every day.

#### **2 - The Prevention Or Relief Of Poverty**

The trust aim is to develop and support the on-going projects which help the poor in India and provide social assistance, encourage sustainable conservation and promote cultural activities for the long-term benefit of people regardless of their position in society. Rather than specialising in one field, it seems more appropriate to be open to any worthwhile project that relieves poverty and results in social uplifting of the people. This may be achieved through improving health services, education, housing, sanitation and water as well as conservation of the environment and cultural programmes. The trust headquarter in Lupon presently operate a 365 day, 24 hour Langer (free communal kitchen) program whereby people from all classes of society received food and drink. Food and money is donated by the fellowship devotees both foreign and local. All the preparation, cooking and the washing-up is also done by voluntary helpers. In support of the above the UK trust committee holds a Langer programme once every month. We intend to increase the frequency of this very special service.

**3 - The Relief Of Those In Need By Reason Of Youth, Age, Ill Health Disability, Or Financial Hardship Or Other Disadvantage** The trust headquarters have helped countless poverty struck families achieve a better chance of life. The numerous strategies deployed are paying for weddings, paying off crippling debts and to provide stepping stone career opportunities. The trust intends to support this challenging mission with various fund raising events and advertisement campaigns throughout the UK.

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2020**

#### **4 - Advancement of Education**

Over the decades, the trust headquarters in India have proudly established numerous education institutions in the Punjab. This remarkable achievement was initiated by the gracious work of Sant Darbara Singh (king of the holy throne) in the 1970's.

The Sant Darbara Singh College for Women (1971), Sant Darbara Singh College of Education for Women (1976) and the Sant Darbara Singh Kanya Sen. Sec. School (1982) were built with the following objectives:-

- . Uplift of society through women education
- . Develop the scene of duty towards less privileged members of society. Develop dignity of selfless social service.
- . Check cultural and moral degradation and inculcating the habit of simple living and high thinking. Develop all facets of human personality
- . Prepare efficient and enlightened teachers willing to serve the society

The Sant Darbara Singh College for Women College provides financial assistance to needy students from Student Aid Fund. This fund is supported by donations from worldwide devotees.

Recognising the importance of education the UK committee currently hold Sunday classes to provide children with the knowledge about Sikhism. Where various religious topics are presented and discussed involving interaction between the children and the presenters. Classes include teaching various musical instruments and reciting and learning religious poems and songs. It is intended to expand these classes to the wider community once the trust is established. Programs are to include teaching Punjabi (reading and writing), teaching musical instruments, reciting the Shri Guru Granth Sahib, scheduling keep fit classes aimed at Asian females in order to promote good health. Currently the Trust is in negotiation with several educational institutions in order to kick start educational and training programs in rural parts of the Punjab in India.

**5 - Promotion Of Religious And Racial Harmony And Equality And Diversity** Religious and racial harmony is promoted through sermons and preaching the script of the holy bible - The Guru Granth Sahib. Rejecting the caste system, equality of all people regardless of race, gender, creed and ethnicity is a very strong belief in Sikhism.

Sant Jagjit Singh Ji preaches the importance of equality through regular sermons. His message and divine story's has captured worldwide audiences through powerful media and internet tools.

In support, the UK committee, through teamwork and generous funding, has recently donated recording equipment to enable the headquarters in India to internally record their own programs and messages that can be accessed worldwide. Sant Jagjit Singh Jee

#### **6 - The Advancement Of Health For The Public Benefit**

The healthcare in Punjab is mostly private whose doors are only open to the affluent. Inevitably, this means the health and wellbeing of millions of less privileged people becomes neglected. This in time forms a vicious circle of further poverty and unacceptable suffering. In recognition, the headquarters in Lupon have previously funded temporary eye camps to help the poor and needy. This is extremely challenging and funding is somewhat scarce at times which mean these camps are not available as often as the residing Sant's would wish for. In support, the UK committee is presently planning to promote good health through sport in the Punjab. There is a need to educate people of the health benefits provided by participating in sport. To begin with we are looking at ways in which we can improve the local sporting amenities in the Punjab. Supplying local colleges with basic sport equipment and encouragement are all on the agenda. The trust are currently in the process of collecting donations for the supply of food and essentials for the venerable people India around the Moga area. This is in response to the Covid 19 pandemic.

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2020**

#### **Achievements and performance**

The charity continues to support all the activities for-mentioned. With the Sant Jagjit Singh Jee making annual UK visits the charity's congregation continues to increase. This year the charity has donated over 200 blankets, including hygiene accessories. These were distributed in the Wolverhampton, Birmingham.

Most of the building work has now been completed for the new ashram. The Trust have now been given planning permission to extend the ashram building. The new extension will allow the Trust to carry out further charity work. This will include, inviting the homeless a place to eat, wash and be given new clothes. The extra space will also allow the trust to engage with the elderly and invite them to visit the ashram so that they can engage in activities and socialise. This will help in their mental and physical wellbeing. This year the trust raised and donated £700 to the reengage program which provides support to the elderly who are vulnerable and alone.

The Trust provided volunteers to help with getting medication to the venerable during the Covid-19 pandemic. This was received very well by the local community and their response has been over whelming. The pharmacy who the volunteers helped have pledged to help and support our charity cause in response to the volunteer work the Trust provided.

The Trust continue to work alongside Wolverhampton outreach and provide weekly food parcels for the venerable people who are homeless or of low income.

The Trust have been providing essentials to a local woman's refuse. The Trust will continue to support this cause and continue to support all causes for-mentioned.

The Trust are now engaged in providing online classes for the under 4yr olds and older children on the values of Sikhism, including the history of Sikhism.

#### **Financial review**

The principal funding sources for the Trust are from donations from the congregation. These donations are made/collected at sermons and monthly direct debits made by members of the congregation.

If any extra funding is required for projects, the Trustees request a collection for such funds to the congregation and funds are collected through this means. There are no plans for the Trust to invest in any investment schemes, the Trust and the congregation feel that there should be a no risk policy.

The reserves held by the Trust are only from collections/donations made. The only funds held are for running costs for the Trusts headquarters (i.e. energy bills, repairs, etc.). As there is a monthly collection each month, most of the costs are taken from this for the running of the Trust.

#### **Plans for future periods**

The trust will continue to support the activities in India and continuation of the trusts work in India will also be followed here in the UK. Currently, the trust is developing plans to donate money in order to support health clinics in India. This will include blood donation camps (to aid blood bank reserves), eye camps (provide free clinics to the poor and needy for general eye health care) and support community kitchens. Water provisions will also be supported in rural area in the Punjab. This will promote good health and local agriculture. There are also plans to donate to local UK charities where the trust will decide which particular charities need support. The trust will also continue to support the reengage program which is based on providing support for the elderly. The trust is to support these charities by donating, food, hygiene accessories and blankets. Currently collections are being made to support this good cause.

This Trust will continue to look for new projects that require support. Either through donations or support.

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

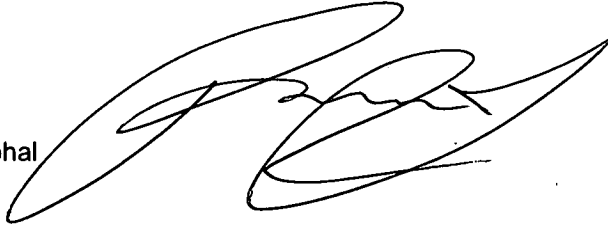
**Year ended 31 March 2020**

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 25/06/2020 and signed on behalf of the board of trustees by:

Mr Perminder Johal

A large, stylized handwritten signature in black ink, likely belonging to Mr Perminder Johal, positioned to the right of his name.

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of The Sant Zora Singh Lupon Charitable Trust (UK)**

**Year ended 31 March 2020**

I report to the trustees on my examination of the financial statements of The Sant Zora Singh Lupon Charitable Trust (UK) ('the charity') for the year ended 31 March 2020.

### **Responsibilities and basis of report**

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H J Patel FCCA  
Ross Brooke Limited  
Independent Examiner

16 Dorcan Business Village  
Murdock Road, Dorcan  
Swindon  
Wiltshire  
SN3 5HY

**25 JUNE 2020**



# The Sant Zora Singh Lupon Charitable Trust (UK)

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		2020	2019
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	5	66,987	98,181
Charitable activities	6	—	48,392
Rental property income	7	57,607	—
<b>Total income</b>		<u>124,594</u>	<u>146,573</u>
<b>Expenditure</b>			
Expenditure on raising funds:			
Rental property costs	8	22,972	—
Expenditure on charitable activities	9,10	72,016	85,110
<b>Total expenditure</b>		<u>94,988</u>	<u>85,110</u>
Net gains on investments	12	(13,050)	—
<b>Net income and net movement in funds</b>		<u>42,656</u>	<u>61,463</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		377,422	315,959
<b>Total funds carried forward</b>		<u>420,078</u>	<u>377,422</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# The Sant Zora Singh Lopon Charitable Trust (UK)

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	17	305,799	748,479
Investments		<u>460,000</u>	<u>—</u>
		<b>765,799</b>	<b>748,479</b>
<b>Current assets</b>			
Debtors	19	12,249	15,359
Cash at bank and in hand		<u>22,434</u>	<u>18,880</u>
		<b>34,683</b>	<b>34,239</b>
<b>Creditors: amounts falling due within one year</b>	20	<u>33,199</u>	<u>32,849</u>
<b>Net current assets</b>		<b>1,484</b>	<b>1,390</b>
<b>Total assets less current liabilities</b>		<b>767,283</b>	<b>749,869</b>
<b>Creditors: amounts falling due after more than one year</b>	21	<u>347,205</u>	<u>372,447</u>
<b>Net assets</b>		<u><b>420,078</b></u>	<u><b>377,422</b></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>420,078</u>	<u>377,422</u>
<b>Total charity funds</b>	22	<u><b>420,078</b></u>	<u><b>377,422</b></u>


For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25/05/2020, and are signed on behalf of the board by:

  
Mr Perinder Johal  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2020**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Woden Road, Park Village, Wolverhampton, West Midlands, WV10 0BB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2020**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **The Sant Zora Singh Lupon Charitable Trust (UK)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2020**

#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% straight line
Equipment	- 20% straight line

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# The Sant Zora Singh Lupon Charitable Trust (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	49,258	<b>49,258</b>	13,595	13,595
Charitable events	17,729	<b>17,729</b>	7,766	7,766
Fund for new place of worship	—	—	76,820	76,820
	<u>66,987</u>	<u><b>66,987</b></u>	<u>98,181</u>	<u>98,181</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from non-investment property in furtherance of the charity's objects	—	—	48,392	48,392
	<u>—</u>	<u>—</u>	<u>48,392</u>	<u>48,392</u>

# The Sant Zora Singh Lo Pon Charitable Trust (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

#### 7. Rental property income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from investment properties	<u>57,607</u>	<u>57,607</u>	<u>—</u>	<u>—</u>

#### 8. Rental property costs

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Repairs and maintenance	9,481	<b>9,481</b>	—	—
Utilities recharged to tenants	7,368	<b>7,368</b>	—	—
Mortgage interest	6,123	<b>6,123</b>	—	—
	<u>22,972</u>	<u><b>22,972</b></u>	<u>—</u>	<u>—</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Supporting Sant Zora Singh Lo Pon Charitable Trust	69,186	<b>69,186</b>	82,631	82,631
Support costs	<u>2,831</u>	<u><b>2,830</b></u>	<u>2,479</u>	<u>2,479</u>
	<u>72,017</u>	<u><b>72,016</b></u>	<u>85,110</u>	<u>85,110</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Supporting Sant Zora Singh Lo Pon Charitable Trust	69,186	—	<b>69,186</b>	82,631
Governance costs	<u>—</u>	<u>2,830</u>	<u><b>2,830</b></u>	<u>2,479</u>
	<u>69,186</u>	<u>2,830</u>	<u><b>72,016</b></u>	<u>85,110</u>

# The Sant Zora Singh Lupon Charitable Trust (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

#### 11. Analysis of support costs

	Supporting Sant Zora Singh Lupon Charitable Trust	Total 2020	Total 2019
	£	£	£
Governance costs	188	188	306
Independent examiners fee	2,642	2,642	2,173
	<u>2,830</u>	<u>2,830</u>	<u>2,479</u>

#### 12. Net gains on investments

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Gains/(losses) on investment property	<u>13,050</u>	<u>13,050</u>	<u>—</u>	<u>—</u>

#### 13. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>(4,270)</u>	<u>8,086</u>

#### 14. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,643</u>	<u>2,173</u>

#### 15. Staff costs

The average head count of employees during the year was Nil (2019: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff - trustees	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).



# The Sant Zora Singh Lupon Charitable Trust (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No charity expenses have been incurred by the trustees.

#### 17. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2019	762,477	7,565	<b>770,042</b>
Transfers	(446,950)	—	<b>(446,950)</b>
<b>At 31 March 2020</b>	<b>315,527</b>	<b>7,565</b>	<b>323,092</b>
<b>Depreciation</b>			
At 1 April 2019	15,511	6,052	<b>21,563</b>
Charge for the year	(5,783)	1,513	<b>(4,270)</b>
<b>At 31 March 2020</b>	<b>9,728</b>	<b>7,565</b>	<b>17,293</b>
<b>Carrying amount</b>			
<b>At 31 March 2020</b>	<b>305,799</b>	<b>—</b>	<b>305,799</b>
At 31 March 2019	746,966	1,513	748,479

#### 18. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 April 2019	—
Additions	—
Fair value movements	13,050
Transfers	446,950
<b>At 31 March 2020</b>	<b>460,000</b>
<b>Impairment</b>	
At 1 April 2019 and 31 March 2020	—
<b>Carrying amount</b>	
<b>At 31 March 2020</b>	<b>460,000</b>
At 31 March 2019	—

All investments shown above are held at valuation.

#### Investment properties

The trustees have valued the investment property at £460,000 on 31 March 2020 based on a review of the local property market at that date.

# The Sant Zora Singh Lupon Charitable Trust (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2020**

#### 19. Debtors

	2020 £	2019 £
Prepayments and accrued income	<u>12,249</u>	<u>15,359</u>

#### 20. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	25,000	25,000
Accruals and deferred income	3,700	3,350
Rental deposits	<u>4,499</u>	<u>4,499</u>
	<u>33,199</u>	<u>32,849</u>

#### 21. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	<u>347,205</u>	<u>372,447</u>

Bank loans and overdrafts are secure on freehold property.

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 20 20 £
General funds	<u>377,422</u>	<u>124,594</u>	<u>(94,989)</u>	<u>13,050</u>	<u>420,077</u>

	At 1 April 2018 £	Income £	Expenditure £	Gains and losses £	At 31 March 20 19 £
General funds	<u>315,959</u>	<u>146,573</u>	<u>(85,110)</u>	<u>—</u>	<u>377,422</u>

# The Sant Zora Singh Lupon Charitable Trust (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

#### 23. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2020 £
Tangible fixed assets	305,799	305,799
Investments	460,000	460,000
Current assets	34,683	34,683
Creditors less than 1 year	(33,199)	(33,199)
Creditors greater than 1 year	(347,205)	(347,205)
<b>Net assets</b>	<u>420,078</u>	<u>420,078</u>

	Unrestricted Funds	Total Funds
	£	2019 £
Tangible fixed assets	748,479	748,479
Investments	—	—
Current assets	34,239	34,239
Creditors less than 1 year	(32,849)	(32,849)
Creditors greater than 1 year	(372,447)	(372,447)
<b>Net assets</b>	<u>377,422</u>	<u>377,422</u>

#### 24. Related parties

During the year the trustees made donations to the charity without conditions totalling £11,200.

There were no other related party transactions requiring disclosure.