

**CLUCAS CONSULTING LIMITED**

**FINANCIAL STATEMENTS**

**31 MARCH 2007**

Company Number 5701802 (England & Wales)

WEDNESDAY



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COMPANIES HOUSE

**CLUCAS CONSULTING LIMITED**

**REGISTERED OFFICE**

DOVE HOUSE  
MILL LANE  
BARFORD ST MICHAEL  
OXFORDSHIRE  
OX15 0RH

**REGISTERED NUMBER**

5701802

**DIRECTOR**

R M O LACE

**SECRETARY**

MRS P L LACE

**ACCOUNTANTS**

RIDLEY, MARRECO & CO LTD  
CHARTERED ACCOUNTANTS  
DOVE HOUSE  
MILL LANE  
BARFORD ST MICHAEL  
OXON  
OX15 0RH

## **CLUCAS CONSULTING LIMITED**

<b>CONTENTS</b>	<b>PAGE</b>
DIRECTOR'S REPORT	1
ACCOUNTANTS' REPORT	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5 - 6
The following page does not form part of the statutory accounts	
DETAILED PROFIT AND LOSS ACCOUNT	7

**DIRECTOR'S REPORT**

**FOR THE PERIOD ENDED 31 MARCH 2007**

The director presents his report and the financial statements for the period ended 31 March 2007

The company was incorporated on 8 February and commenced to trade on 20 July 2006

**Principal activity**

The company's principal activity during the period was management consultancy

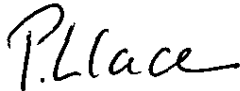
**Director**

The director who served during the period was R M O Lace

**Small company rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 3<sup>rd</sup> December 2007 and signed on its behalf



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Mrs P L Lace  
Secretary

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**

**ON THE UNAUDITED FINANCIAL STATEMENTS OF**

**CLUCAS CONSULTING LIMITED**

**FOR THE PERIOD ENDED 31 MARCH 2007**

In accordance with the engagement letter dated 2 November 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account and balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period ended 31 March 2007 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirements for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**BARFORD ST MICHAEL**

Ridley, Marreco & Co Ltd

**OXON**

Chartered Accountants

22 November 2007

**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31 MARCH 2007**

	<b>Notes</b>	<b>2007</b>
Turnover	2	98,016
Administrative expenses		15,542
		<hr/>
Profit on ordinary activities before taxation	3	82,474
Taxation	4	15,439
		<hr/>
Profit on ordinary activities after taxation		<u>£67,035</u>

The notes on pages 5 and 6 form part of these financial statements

## BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007
Fixed assets	5	3,300
Current assets		
Cash at bank and in hand		65,781
Debtors	6	15,149
		<u>80,930</u>
Creditors Amounts falling due within one year	7	<u>23,735</u>
Net current assets		<u>57,195</u>
Net assets		£60,495
Capital and reserves		
Called up share capital	8	100
Profit and loss account	9	<u>60,395</u>
Equity shareholders' funds		<u>£60,495</u>

In approving these financial statements as director of the company, I hereby confirm

- 1 that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985
- 2 that no notice has been deposited at the Registered Office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2007, and
- 3 that I acknowledge responsibility for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the period then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company,
- 4 that I have taken advantage in the preparation of these financial statements, of the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Board on 3<sup>rd</sup> Dec 2007 and signed on its behalf

  
 R M O Lace  
 Director

The notes on pages 5 and 6 form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2007

**1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 Turnover**

Turnover comprises the invoiced value of services supplied by the company net of value added tax

**1.3 Depreciation**

Depreciation is provided on the reducing balance method at a rate of 25% calculated to write off the cost less estimated residual value of each asset evenly over its useful life

**2 TURNOVER****2007**

Turnover analysed by geographical market  
United Kingdom

£98,016**3 OPERATING PROFIT**

Operating profit is arrived at after charging  
Director's remuneration

4,600

**4 TAXATION**

Corporation tax charge for the period at 19.0%

£15,439**5 FIXED ASSETS**

Cost  
Additions and at 31 March 2007

3,993

Depreciation  
Charge for the period and at 31 March 2007

693

Net book value  
At 31 March 2007

£3,300**6 DEBTORS**

Trade debtors

£15,149**7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors  
Corporation tax

8,296

15,439£23,735



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2007

**8 SHARE CAPITAL**

Authorised 1,000 Ordinary shares of £1 each	<u>£1,000</u>
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>£100</u>

**9 RECONCILIATION OF RESERVES**

	Called-up share capital	Profit + loss account
Balance at 20 July 2006	100	0
Net profit for the period	0	67,035
Dividends paid	0	6,640
Balances at 31 March 2007	<u>£100</u>	<u>£60,395</u>

**10 CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 March 2007 other than those provided in these financial statements

**11 FINANCIAL COMMITMENTS**

2007

Capital commitments	
Contracted for, but not provided in the financial statements	<u>£NIL</u>
Authorised, but not contracted for	<u>£NIL</u>

**12 POST BALANCE SHEET EVENTS**

Nothing has occurred since 31 March 2007 which has any material effect or implication in relation to these financial statements