

Company Registration No. 02892632 (England and Wales)

**SELSDON COURT RESIDENTS ASSOCIATION LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **SELSDON COURT RESIDENTS ASSOCIATION LTD**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 4

---

# SELSDON COURT RESIDENTS ASSOCIATION LTD

## BALANCE SHEET

AS AT 31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		5,321		5,321
<b>Current assets</b>					
Debtors	4	943		460	
Cash at bank and in hand		8,610		8,635	
		<u>9,553</u>		<u>9,095</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(9,520)</u>		<u>(9,062)</u>	
<b>Net current assets</b>			33		33
<b>Total assets less current liabilities</b>			<u>5,354</u>		<u>5,354</u>
<b>Capital and reserves</b>					
Called up share capital			33		33
Other reserves			5,321		5,321
<b>Total equity</b>			<u>5,354</u>		<u>5,354</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **SELSDON COURT RESIDENTS ASSOCIATION LTD**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 JANUARY 2020***

---

The financial statements were approved by the board of directors and authorised for issue on 8 August 2020 and are signed on its behalf by:

Mr N Howell

**Director**

**Company Registration No. 02892632**

# SELSDON COURT RESIDENTS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020

---

### 1 Accounting policies

#### Company information

Selsdon Court Residents Association Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2 Hilliards Court, Chester Business Park, Chester, Cheshire, CH4 9PX.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.3 Service charges

Service charges invoiced are matched against expenditure incurred in the year. Surplus monies are held as a liability of the company to be used against future repair and maintenance work.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-
	==	==

# SELSDON COURT RESIDENTS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

### 3 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 1 February 2019 and 31 January 2020	5,321
<b>Depreciation and impairment</b>	
At 1 February 2019 and 31 January 2020	-
<b>Carrying amount</b>	
At 31 January 2020	5,321
At 31 January 2019	5,321

Included in the cost of land and buildings is freehold land of £5,321 (2019 - £5,321) which is not depreciated.

### 4 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	943	460

### 5 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	9,520	9,062

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.