

**THE SELECT WINE COMPANY LIMITED****REPORT OF THE DIRECTOR****FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2012**

The director presents his report with the financial statements of the company for the year ended 30<sup>th</sup> June 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of importation and wholesale of wine. The company did not trade during the year under review.

**DIRECTORS**

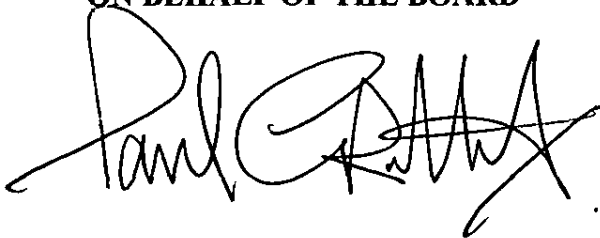
P J Griffiths has held office during the whole of the period from 1<sup>st</sup> July 2011 to the date of this report.

Their beneficial interest in the issued share capital of the company was as follows:

**Ordinary Shares**

Mr P J Griffiths      1000 @ £1.00

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**

P J Griffiths    DIRECTOR

Dated 22<sup>nd</sup> March 2013

WEDNESDAY



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COMPANIES HOUSE

**THE SELECT WINE COMPANY LIMITED**  
**BALANCE SHEET 30 June 2012**

		<u>2012</u>		<u>2011</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	Note 3		0		3,068
<b>CURRENT ASSETS</b>					
Stocks		0		0	
Debtors	Note 4	0		0	
Cash at bank and in hand		0		0	
		<u>0</u>		<u>0</u>	
<b>CREDITORS</b>	Note 5				
Amounts falling due within one year		<u>0</u>		<u>34,965</u>	
<b>NET CURRENT LIABILITIES</b>			<u>0</u>		<u>(34,965)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>0</u>		<u>(31,897)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
<b>NET LIABILITIES</b>			<u>0</u>		<u>(31,897)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Profit and loss account	NOTE 7		<u>(33,607)</u>		<u>(32,897)</u>
<b>SHAREHOLDERS FUNDS</b>			<u>(32,607)</u>		<u>(31,897)</u>

For the year ending 30th June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

**ON BEHALF OF THE BOARD**



Mr P J Griffiths DIRECTOR

Approved by the Board on 22nd March 2013

**THE SELECT WINE COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>0</b>	<b>144,128</b>
Cost of sales	0	121,814
<b>GROSS PROFIT</b>	<b>0</b>	<b>22,314</b>
Administrative expenses	1485	33,439
Other Operating Income	1,000	0
<b>OPERATING PROFIT/(LOSS)</b>	<b>(485)</b>	<b>(11,125)</b>
Interest payable and similar charges	225	1,323
<b>PROFIT/(LOSS) ON ORDINARY</b>		
<b>ACTIVITIES BEFORE TAXATION</b>	<b>(710)</b>	<b>(12,448)</b>
Tax on profit/(loss) on ordinary activities	0	0
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		
<b>AFTER TAXATION</b>	<b>(710)</b>	<b>(12,448)</b>

**THE SELECT WINE COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2012**

**1) ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Any remaining tangible fixed assets have been purchased by Mr P J Griffiths Director  
The proceeds of which have been off set against secured debts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2) OPERATING PROFIT/(LOSS)**

The operating loss is stated after charging

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Depreciation owned assets	0	1,004
Profit on disposal of fixed assets	<u>1,000</u>	<u></u>
Directors remuneration and other benefits etc	<u>0</u>	<u>6,231</u>

**3) TANGIBLE FIXED ASSETS**

	Fixture / Fittings	Motor Vehicles	Computer Equipment	Totals
<b>Net Book Value</b>				
At 30 June 2012	0	0	0	0

**4) DEBTORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

5) **CREDITORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	0	22,535
Trade creditors	0	11,530
Other creditors	0	0
Social security and other taxes	0	0

6) **SECURED DEBTS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
The following secured debts are included within creditors		
Bank overdraft	0	22,535

The secured debts were all cleared and paid off personally by Mr P J Griffiths Director

7) **RESERVES**

	<b>Profit &amp; Loss Account £</b>
At 1 July 2011	(32,897)
Loss for the year	(710)
	<u><u>(33,607)</u></u>

**THE SELECT WINE COMPANY LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2012**

	2012		2011	
	£	£	£	£
Sales		0		144,128
<b>Cost of Sales</b>				
opening Stock	0		4,369	
Purchases	0		117,445	
	<u>0</u>		<u>121,814</u>	
Closing Stock	0		0	
		<u>0</u>		<u>121,814</u>
<b>Gross Profit</b>		0		22,314
<b>Expenditure</b>				
Rent	0		2,500	
Insurance	0		1,092	
Directors Salaries	0		5,524	
Directors social security	0		707	
Use of home as office	150		2,080	
Telephone	175		787	
Post & stationery	15		609	
Travel	45		1,006	
Motor Expenses	250		3,998	
Entertaining	0		0	
Training	0		125	
Bad debts	0		3,114	
Fine & Penalties	750		4,500	
Advertising	0		899	
Sundry Expenses	100		337	
Accounting	0		3,134	
Legal	0		1,673	
Depreciation	0		1,004	
Profit/Loss on sale of assets		1,000		
		<u>485</u>		<u>33,089</u>
		(485)		(10,775)
<b>Finance costs</b>				
Bank Charges	75		350	
Bank Interest	150		1,323	
HMRC Interest				
		<u>225</u>		<u>1,673</u>
<b>NET PROFIT/(LOSS)</b>		<u>(710)</u>		<u>(12,448)</u>