



The South & Vale Carers Centre

Company Limited by Guarantee

Financial Statements

31 March 2013

Company Registration Number 2989722

Charity Number 1042708

THURSDAY



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**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

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**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees

R Ely
Mrs M Cumberland
Mrs L Legge
Mrs S B Nicholls
Mrs D A Pinnell
D Rouane
C J Williams
Mrs J E Bradlow

Company Secretary

Mrs D A Pinnell

Registered Office

5 Lydalls Road
Didcot
Oxfordshire
OX11 7HX

Auditors

Ellacotts LLP
Chartered Accountants and Statutory Auditors
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Bankers

HSBC
186 Broadway
Didcot
Oxfordshire
OX11 8RP

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

**CHAIRMAN'S REPORT
YEAR ENDED 31 MARCH 2013**

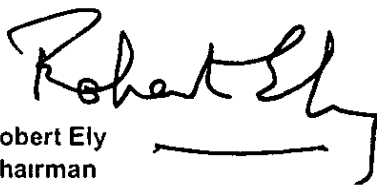
In the past I have taken the opportunity of this report to highlight my appreciation of the loyalty and dedication of the staff and also of the Trustees and Management Committees. This I do once again whole-heartedly.

The year was a successful one in many ways as you will see from the Trustees report. Again we were working in difficult financial conditions. Our reputation is as high as ever as is recognised by significant contributions by major donors. OCVA (Oxford Community and Voluntary Action) also were kind enough to give me an Award for valuable contribution by volunteering, but of course this is only in representation of the Centre and all those involved in running it.

In January our previous Manager Sue Jeffs retired and we welcomed John Tabor in her place. Sue took over at a very difficult time and did a stalwart work for 2 years. We wish her all the best in her retirement.

As before, fundraising was a continuing challenge moving from the background to the foreground of our priorities. Despite the best efforts of the whole team, it has become evident that we will not be able to raise sufficient funds to support our operations, with consequences which are set out in the Trustees' report.

As I have said so often in the past, it is a continuing privilege and pleasure to work with such a wonderful team. I thank them all as well as all our members who continue to support us.



Robert Ely
Chairman
Board of Trustees

Date 20.11.2013

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

The Trustees, who are also Directors for the purposes of the Companies Act 2006, have pleasure in presenting their report and the audited financial statements of the Charity for the year ended 31 March 2013

LEGAL AND ADMINISTRATIVE INFORMATION

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2008)(Charities SORP)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The Centre, which during the year employed 9 people, is led by a well-established, effective Board of Trustees and a Management Committee, who have been recruited for their complementary knowledge, skills and experience

Trustees who have served the Charity during the year were as follows

Robert Ely – Chairman
Lesley Legge – Vice-Chairman
Doreen Pinnell – Company Secretary
David Rouane – Treasurer
Jean Bradlow
Margaret Cumberland
Sophia Nicholls
John (C J) Williams

The Management Committee who served the Charity during the year were as follows

Robert Ely (Trustee and Chairman)
Lesley Legge (Trustee and Vice-Chairman)
Doreen Pinnell (Trustee and Company Secretary)
David Rouane (Trustee and Finance Director)
Jean Bradlow (Trustee)
Margaret Cumberland (Trustee)
Sophia Nicholls (Trustee)
John (C J) Williams (Trustee)
Shamima Chowdhury
Shelia Seymour

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013 (continued)

The Management Committee who served the Charity during the year were as follows (continued)

Robin Seymour
Val Thwaites
Barbara Sexton
Alison Thompson
Sue Jeffs (Centre Manager) – retired January 2013
John Tabor (Centre Manager)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Charity's purposes, as set out in the objects contained in the company's Memorandum of Association, are to

- a) Alleviate the conditions of life among people who are caring or have cared for elderly, sick, disabled, handicapped or otherwise infirm persons at home and who are in necessitous circumstances,
- b) To promote the material welfare of such carers, to relieve and alleviate and to advance, promote, encourage and assist in the relief or alleviation of all kinds of mental and physical infirmity, sickness, disablement or handicap including mental illness attributable to caring among carers and those persons for whom they are caring in South Oxfordshire and the Vale of White Horse and the surrounding areas, and
- c) To advance the education of the public about the part that carers and caring can play generally

The aims of the Charity are to enable carers to better manage their caring role through advice, information and support and to identify and raise the profile of carers and caring. Our aims fully reflect the purposes that the charity was set up to further.

OVERVIEW OF CURRENT POSITION

South & Vale Carers' Centre was established in 1994, along with two other centres in Banbury (serving the north of the county) and Oxford (serving the city), to meet the needs of carers throughout the South Oxfordshire and the Vale of White Horse Districts. These needs had been identified by the County Council and the services were largely funded by them. Over the years, these requirements changed, and the centres adapted to meet these changing needs.

On 31 March 2011 the County Council funding for the centres' services to adult carers came to an end. The other two carers' centres took the decision to close soon afterwards, but we at South & Vale Carers' Centre decided that we would try to continue as an independent charity.

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013 (continued)

OVERVIEW OF CURRENT POSITION (continued)

Our County Council funding in that last year was very nearly £400,000 and we knew that we would not be able to replace all of that from other sources. Staff and trustees looked at the new environment, the services to be provided by the County's new service, those provided by other organisations, and our unique skills and experience. We decided that there was a need, primarily for our face to face support to adult carers, especially help with complex form filling and personal emotional support, but also for our respite trips, both for adults and young carers. We determined that the main priority was to retain the quality of all of the services that we would continue to offer.

We designed a new structure to meet these needs and calculated that the minimum cost of such a quality service would be in the region of £200,000 a year. This meant having to say goodbye to many valued colleagues but it also meant using up our reserves to buy time whilst we established a new funding base.

In the two and a half years that have passed, we have come to realise that this will not be possible. We have, from a standing start almost, been able to identify funding of approximately £100,000 per year and we are grateful to SODC, the many town and parish councils, Rotary Clubs, community groups, and local companies who have contributed towards our work. But this means that we will continue to eat into our reserves and, at the current rate, these will be completely used up by the middle of 2014.

The trustees have, in consultation with the staff and with the management committee which represents a cross section of our users, considered two options:

- To cut back further in order to continue at a sustainable level, which would be about half our current size, or
- To carry on with our existing level of quality service and plan to close down in a dignified way once the funds have been used up.

It was the clear view of all of the groups consulted that the second option was the one which they preferred and so the trustees have made this decision.

That unless circumstances change, the centre will close at some point during the Spring/Summer of 2014. The exact date will be determined over the next few months dependent on a calculation of the costs of closure and the income received in the meantime.

This decision has been made at this time in order to give staff, service users, and supporters, sufficient notice of our intentions in order to plan for life after the centre closes.

We are proud of what we have achieved over the many years that the Centre has been open. Many people have received financial and emotional support to help them with their caring role which they would not have received in any other way and it is with a heavy heart that this decision has been made.

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013 (continued)

REVIEW OF ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

In planning and carrying out the Charity's activities for the year, in line with its objectives, the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of the Charity's activities continues to be the provision of quality advice, information and support to carers of all ages which, in the view of Trustees represents a public benefit.

Home visits to carers continued to be a large part of our work with 670 undertaken during the year, 100 more than the previous year. The total number of carers supported during the year was 1,028, an increase of 15% over 2011/12. Our outreach support service for carers achieved a spectacular £920,996.40 in direct benefits and allowances to improve the quality of carers' lives, this total exceeded last year's by 38%. In addition £64,194 was achieved through supporting carers through the appeals and tribunals service. 123 Carers benefited from our short respite trips and over 1,800 carers received our quarterly newsletter, *Carers Voice*.

A total of 185 Young Carers were supported during the year, an increase of 28% over the previous year, with 133 going on our short respite trips and activities. The Centre continued to administer the Young Carers Support Fund Grants on behalf of Oxfordshire County Council with 62 Young Carers assessed and provided with grants of up to £200.

Highlights of the year also included our carers Alpine Trip for which we were most grateful for the generosity of Veroni and Max Gilbert of East Hendred, the Didcot Vibe Fun Day which raised £466 for Young Carers, the Young Carers trip to the Paralympics, and the Dragon Boat Race in Abingdon which raised £1,833 for Young Carers. In December our annual Chocolate Tombola, as part of the Didcot Christmas Street Fair, proved ever popular and raised £292.

In April Sarah Noviss and Cara Brandt were appointed Receptionist and Fundraiser, respectively. January 2013 saw the retirement of our Manager, Sue Jeffs, and the appointment of John Tabor as her replacement.

FINANCIAL REVIEW

In line with our policy since funding for adult carers from Oxfordshire County Council came to an end, we have continued to use our reserves, along with current income, in order to fund the planned level of services.

In this year, voluntary income rose from £34,933 to £50,354 and we are grateful to the many individuals, community groups and town and parish councils who have contributed to this. However, this year also saw the end of the Transition Fund provided by the Government and the Young Carers grant from Oxfordshire County Council and so our income has fallen from

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013 (continued)

FINANCIAL REVIEW (continued)

£133,407 to £74,511 Our costs have remained reasonably stable at £202,750, down slightly from £208,905 last year

Taking these two figures together, this has led to a deficit of £128,239 (2012 £75,498) which means that our reserves have now fallen from £277,080 to £148,842

These are the figures which have led the trustees to the conclusion above that, unless there is a significant change in circumstances, the centre cannot continue beyond the summer of 2014

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources, including the net income or expenditure, for the year. In preparing the financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

We confirm that we have taken all necessary steps to make us aware, as Trustees and directors, of any relevant audit information and to establish that the charity's auditors are aware of that information

As far as we are aware, there is no relevant information of which the charity's auditors have not been informed

THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE


REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013
(continued)

AUDITOR

A resolution to appoint Ellacotts LLP as auditor for the ensuing year will be proposed at the Annual General Meeting

Approved by the Trustees on 20 Nov 2013 and signed on their behalf by

RELY


Chairman, Director and Trustee

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

INDEPEDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SOUTH AND VALE CARERS CENTRE LIMITED FOR THE YEAR ENDED 31 MARCH 2013

We have audited the financial statements of The South And Vale Carers Centre Limited for the year ended 31 March 2013 which comprise the Statement of Financial Activities, (including the Summary Income and Expenditure Account), the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

**INDEPEDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SOUTH AND
VALE CARERS CENTRE LIMITED (continued)
FOR THE YEAR ENDED 31 MARCH 2013**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Emphasis of matter – Going Concern

In forming our opinion, which is not modified, we have considered the basis on which the accounts have been drawn up. As described in the Trustee's Report on page 5, the Trustees have decided that unless circumstances change, the Centre will close during 2014. Accordingly the accounts have been prepared on a break-up basis. Assets are stated at their realisable value and liabilities are stated at their settlement value. No adjustments arose as a result of preparing the accounts on a break-up basis rather than a going concern basis.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Ellacotts LLP

David Stevens (Senior Statutory Auditor)
For and on behalf of ELLACOTTS LLP
Chartered Accountants & Statutory Auditor

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

25 November 2013

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME
AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2013

	NOTE	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
Incoming Resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations and gifts	2	50,354	-	50,354	34,933
<i>Activities for generating funds</i>					
Investment Income	3	613	-	613	1,273
Membership subscriptions		450	-	450	545
Other Income		1,325	-	1,325	5,682
Incoming resources from charitable activities					
Grants receivable	4	<u>21,769</u>	<u>-</u>	<u>21,769</u>	<u>90,974</u>
Total Incoming Resources		<u>74,511</u>	<u>-</u>	<u>74,511</u>	<u>133,407</u>
Resources Expended					
Charitable Activities	5	190,909	4,276	195,185	201,823
Governance Costs	5	<u>7,564</u>	<u>-</u>	<u>7,564</u>	<u>7,082</u>
Total Resources Expended		<u>198,473</u>	<u>4,276</u>	<u>202,749</u>	<u>208,905</u>
Net incoming resources before other recognised gains and transfers		(123,962)	(4,276)	(128,238)	(75,498)
Transfers between funds				0	0
Net movement in funds for the year		<u>(123,962)</u>	<u>(4,276)</u>	<u>(128,238)</u>	<u>(75,498)</u>
Fund balances brought forward at 1 April		<u>262,420</u>	<u>14,660</u>	<u>277,080</u>	<u>352,578</u>
Fund balances carried forward at 31 March	11	<u>138,458</u>	<u>10,384</u>	<u>148,842</u>	<u>277,080</u>

The statement of financial activities includes all gains and losses arising in the year

All incoming resources and resources expended derive from continuing activities

The notes on pages 13 to 21 form part of these financial statements

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2013

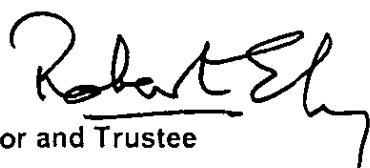
	NOTE	2013 £	2012 £
FIXED ASSETS			
Tangible assets	8	<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors and prepayments	9	2,784	2,285
Cash at bank and in hand		<u>212,711</u>	<u>340,021</u>
		<u>215,495</u>	<u>342,306</u>
CREDITORS · Amounts falling due within one year	10	<u>66,653</u>	<u>65,226</u>
NET CURRENT ASSETS		<u>148,842</u>	<u>277,080</u>
NET ASSETS		<u><u>148,842</u></u>	<u><u>277,080</u></u>
FUNDS	11		
Restricted funds		10,383	14,659
Designated funds		-	19,265
Other Charitable Funds		<u>138,459</u>	<u>243,156</u>
TOTAL FUNDS		<u><u>148,842</u></u>	<u><u>277,080</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The financial statements were approved by the Trustees on ~~20.11.2013~~ **20.11.2013** and were signed on their behalf by

R Ely

Director and Trustee



Company Registration Number 2989722

The notes on pages 13 to 21 form part of these financial statements

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**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the following accounting policies

1a Basis of Accounting

The financial statements have been prepared under the historic cost convention, in accordance with the Companies Act 2006, the Statement of Recommended Practice "Accounting & Reporting by Charities" (revised 2008) and applicable accounting standards. The company has adapted the Companies Act 2006 format of the financial statements to reflect the special nature of the charity's activities.

The Trustees are of the opinion that the current structure, together with the charity's current reserves will not enable the charity to continue to provide carers services for the 12 months following the date of approval of these accounts. As noted in the Trustees Report, following the loss of funding from OCC, the current funds are insufficient to maintain services for the next 12 months and as a result the charity will close in spring/summer 2014.

Following the decision to close the charity the financial statements have therefore been prepared on a break-up basis, as the Trustees believe the charity has insufficient financial resources available to enable it to continue to meet its charitable objectives and activities for the foreseeable future. Under the break-up of accounting, assets are stated at their realisable value and liabilities are stated at their settlement value. No adjustments arose as a result of preparing the accounts on a break-up basis rather than a going concern basis.

1b. Cash Flow Statement

The company has also taken advantage of the exemption in Financial Reporting Standard No 1 "Cash Flow Statements" from the requirement to produce a cash flow statement as it is a small company.

1c Company Status

The company is limited by guarantee with no share capital and is a registered charity. The liability of each member in the event of a winding up of the company is limited to £10. The members of the company are the Trustees as named in the Trustees Report on page 3.

1d Fund Accounting

General Funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and for the overall administration of the charity. Designated Funds are those that have been set aside out of unrestricted funds by the Trustees for the purposes or projects to which the charity are not committed but intend to promote and follow.

Restricted Funds are those upon which restrictions and specific criteria for their use are imposed by the donor. The costs of raising and administering such funds are charged against the specific fund.

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES (continued)

1e Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable by the charity.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income, including interest income, is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where the charity's entitlement is not conditional on the delivery of specific performance, the grant is recognised when the charity becomes unconditionally entitled to the grant.

1f Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category, including all applicable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and other costs linked to the strategic management of the charity.

1g. Fixed Assets and Depreciation

Tangible fixed assets are recorded at historical cost, less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Office Equipment	15%	per annum
Computer Equipment	33 1/3%	per annum

1h. Pension costs

The charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable to the scheme are charged to the statement of financial activities. The pension cost charge represents the contributions payable by the charity to the scheme.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES (continued)

1i Operating leases

Rentals payable by the charity applicable to operating leases where substantially all of the risks and benefits of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease

2 DONATIONS AND GIFTS

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Donations from Parish and Town Councils	12,518	-	12,518	5,306
Donations from individuals and institutions	37,836	-	37,836	29,627
	<u>50,354</u>	<u>-</u>	<u>50,354</u>	<u>34,933</u>

3 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Bank Interest Receivable	<u>613</u>	<u>-</u>	<u>613</u>	<u>1,273</u>

4. GRANTS RECEIVED

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Young Carers (Oxfordshire CC)	-	-	-	37,306
General (South Oxfordshire District Council)	21,769	-	21,769	21,769
Vale of White Horse	-	-	-	4,289
Transition Fund	-	-	-	27,610
	<u>21,769</u>	<u>-</u>	<u>21,769</u>	<u>90,974</u>

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

5. TOTAL RESOURCES EXPENDED

Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Staff wages and salaries	137,158	4,276	141,434	128,957
Office expenses	7,860		7,860	7,012
Carers time			0	-
Staff training and books	762		762	2,179
Costs of outings and events	18,414		18,414	16,256
Premises expenses and insurance	12,989		12,989	3,968
Telephone and postage	6,673		6,673	9,532
Advertising and publicity	5,599		5,599	11,001
Donations	259		259	1,281
Bank charges	242		242	205
Overheads allocation			0	-
Provision for repayment of unspent funds			0	20,274
Other expenses	953		953	1,158
	<u>190,909</u>	<u>4,276</u>	<u>195,185</u>	<u>201,823</u>

Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Audit	3,050		3,050	3,050
Accountancy and bookkeeping	2,571		2,571	2,602
Legal fees			-	-
Trustees costs	1,943		1,943	1,430
	<u>7,564</u>	<u>-</u>	<u>7,564</u>	<u>7,082</u>
Total Resources expended	<u><u>198,473</u></u>	<u><u>4,276</u></u>	<u><u>202,749</u></u>	<u><u>208,905</u></u>

All expenses are in respect of the activities of the Carers Centre as a whole

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

6. STAFF COSTS

The aggregate payroll costs were:

	2013 £	2012 £
Wages and salaries	132,324	120,595
Social security costs	8,059	7,670
Other pension costs	627	692
	<u>141,010</u>	<u>128,957</u>

Pension costs:

The charity operates a defined contribution scheme for its employees. The assets of the scheme are held separately from those of the charity. The pension cost charge represents contributions payable by the charity to the scheme and amounted to £627 (2012 £692) in respect of employees. Contributions totalling £Nil (2012 £188) were payable by the charity to the scheme at the year end.

Particulars of employees

The average number of staff employed by the charity during the year were as follows

	2013 No	2012 No.
Number of administrative staff	2	2
Number of direct charitable workers	7	7
	<u>9</u>	<u>9</u>

There were no higher paid employees in the year (2012 nil)

No remuneration was paid to trustees in the year, other than the reimbursement of certain expenses incurred of £Nil (2012 £249) (refer to note 14)

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	2013 £	2012 £
Staff pension contributions	627	692
Auditor's remuneration	3,050	3,050
Operating lease costs - plant and equipment	511	2,044
	<u>4,188</u>	<u>5,786</u>

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

8 FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Total £
Cost			
As at 1 April 2012 and 31 March 2013	<u>5,892</u>	<u>2,495</u>	<u>8,387</u>
Depreciation			
As at 1 April 2012 and 31 March 2013	<u>5,892</u>	<u>2,495</u>	<u>8,387</u>
Net Book Value at 31 March 2013	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value at 31 March 2012	<u>-</u>	<u>-</u>	<u>-</u>

9. DEBTORS

	2013 £	2012 £
Other Debtors	2,784	2,173
Prepayments and accrued income	<u>-</u>	<u>112</u>
	<u>2,784</u>	<u>2,285</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	849	1,541
Taxes and social security	2,611	106
Other creditors	-	188
Accruals	3,900	4,099
Provision for repayment of unspent funds	<u>59,293</u>	<u>59,292</u>
	<u>66,653</u>	<u>65,226</u>

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

11 MOVEMENTS IN FUNDS

	Balance 01-Apr-12	Incoming Resources	Outgoing Resources	Transfers	Balance 01-Mar-13
Restricted funds					
A) Carer Training	6,284				6,284
B) Young Carers Contract	8,375		(4,276)		4,099
Total restricted funds	<u>14,659</u>	<u>-</u>	<u>(4,276)</u>	<u>0</u>	<u>10,383</u>
Unrestricted funds					
Designated funds					
Young Carers Project	19,265	7,632	(49,892)	22,995	-
Total designated funds	<u>19,265</u>	<u>7,632</u>	<u>(49,892)</u>	<u>22,995</u>	<u>-</u>
General fund	<u>243,156</u>	<u>66,879</u>	<u>(148,581)</u>	<u>(22,995)</u>	<u>138,459</u>
Total unrestricted funds	<u>262,421</u>	<u>74,511</u>	<u>(198,473)</u>	<u>0</u>	<u>138,459</u>
Total funds	<u><u>277,080</u></u>	<u><u>74,511</u></u>	<u><u>(202,749)</u></u>	<u><u>0</u></u>	<u><u>148,842</u></u>

A) Carer Training

This was a grant from Oxfordshire County Council funds training courses to enable carers to better manage their caring role. This fund was not applicable this year.

B) Young Carers Contract

The Young Carers Contract is with Oxfordshire County Council to raise awareness of Young Carers and Young Adult Carers and to help ensure they and their families receive appropriate services, including breaks and monitoring. This contract ended on 30 9 2011.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

11 MOVEMENTS IN FUNDS (continued)

C) Casual Sessional Worker (Restricted)

A casual sessional worker accompanied the Young Carers on our trips and offered advice and support. The funding was from Oxfordshire County Council Youth Opportunities Grant, the Chill Out Fund and donations from the Lions of Thame and Henley Rotary Club.

D) GP Outreach (Restricted)

Again this was an additional grant from Oxfordshire County Council and Oxfordshire Primary Care Trust to work with the health service to ensure "hidden" carers are quickly identified and are able to access advice and support. This fund does not apply this year.

E) Carer Training

This was a grant from Oxfordshire County Council funds training courses to enable carers to better manage their caring role. This fund was not applicable this year.

F) Working Carers Project

This one off grant from Oxfordshire County Council enabled the centre to collaborate on a needs assessment of carers in work or considering returning to work.

G) Youth Opportunities

A one off grant to fund a collaborative project between all three Carers Centres to provide a short break for Young Carers.

H) Modernisation Fund

This was funded by CapacityBuilders with the aim of increasing the sustainability of charities through providing consultancy, business planning and developing collaborative structures.

I) Innovation Fund

The Fund was managed by the Princess Royal Trust for Carers and it funded a one-year project with the Radcliffe Hospitals to develop a Young Carers' Pack and a Health Professionals guide.

J) Young Carers Contract

The Young Carers contract is with Oxfordshire County Council to raise awareness of Young Carers and Young Adult Carers and to help ensure they and their families receive appropriate services, including breaks and monitoring. This contract ended on 30.9.2011.

K) Carers Guide

This relates to donations received from the Vale Practice Based Commissioning Consortium and Infineum UK, which enabled the Centre to print 10,000 copies of its Caring for Someone Guide.

L) New Computer Fund

This relates to donations from the Brian Murtagh Charitable Trust, which enabled the Centre to purchase new IT equipment.

M) Faringdon Support Group

This was a one-off grant from Oxfordshire County Council Community Development Team to support the development of a carers support group in Faringdon.

N) Vale

This was a one-off grant from Vale of White Horse District Council to assist with the costs of new publicity and promotional materials, and towards the costs of administering carers' breaks. This enabled breaks to be offered at a more modest cost to carers, as these breaks are no longer funded by Oxfordshire County Council.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

12. ANALYSIS OF NET ASSETS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Unrestricted Funds	-	138,040	138,040
Restricted Funds	-	10,383	10,383
	-	148,423	148,423

13 COMMITMENTS UNDER OPERATING LEASES

The company had aggregate annual commitments under non-cancellable operating leases as set out below

	2013 £	2012 £
Operating leases which expire		
- within 1 year	-	2,044
- in 2 to 5 years	5,896	5,896
- greater than 5 years	-	-
	5,896	7,940

14. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No Trustees received any remuneration during the year (2012 nil), other than the reimbursement of certain expenses incurred of £Nil (2012 £233), which were reimbursed to 0 (2012 1) Trustee. No Trustee of the charity had any personal interest in any contract or transaction entered into by the charity during the year (2012 nil).