

Registered Number: 05155521

In England and Wales

**THE SPINNEY (HINCHINGBROOKE) MANAGEMENT COMPANY LIMITED**

**DORMANT ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2008**

**A COMPANY LIMITED BY GUARANTEE**



**THE SPINNEY (HINCHINGBROOKE) MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

DIRECTORS: M.I.Howitt  
D.K.Lea  
M.J.M.Mccandless

COMPANY SECRETARY: Hertford Company Secretaries Limited

REGISTERED OFFICE: CPM House  
Essex Road  
Hoddesdon  
Hertfordshire  
United Kingdom  
EN11 0DR

REGISTERED NUMBER: 05155521 {England and Wales}

ACCOUNTANTS: RN Accountancy  
RMG House  
Essex Road  
Hoddesdon  
Hertfordshire  
EN11 0DR

**THE SPINNEY (HINCHINGBROOKE) MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the year ended 31ST DECEMBER 2008.

**PRINCIPAL ACTIVITY**

The Spinney (Hinchingsbrooke) Management Company Limited was formed on 16 June 2004. This company is not a trading company.

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

**DIRECTORS**

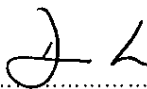
The Directors in office in the year were as follows:

M.I.Howitt  
D.K.Lea  
M.J.M.Mccandless  
T.J.Barke (Res 23.06.08)

**SMALL COMPANY EXEMPTIONS**

This report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of  
The Board of Directors

  
.....  
Director or Secretary

Approved by the Board on 19/5/2009

THE SPINNEY (HINCHINGBROOKE) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

			Period 1st July 2006 To 31st December 2007
	Notes	31st December 2008	31st December 2007
		£	£
<b><u>TURNOVER</u></b>	1	-	23,709
Adjustment To Arrears		-	-
		-	23,709
Administrative Expenses		-	(21,925)
<b><u>OPERATING SURPLUS / (DEFICIT)</u></b>		-	1,784
Interest Payable and Bank Charges		-	(40)
Gross Interest Receivable		-	242
<b><u>SURPLUS/(DEFICIT) ON ORDINARY</u></b>			
ACTIVITIES before Taxation	7	-	1,986
<b><u>TAXATION</u></b>			
Corporation Tax		-	-
		-	1,986
Removal Of Activity To Service Charge Accounts		(11,359)	-
<b><u>RESERVES / (DEFICIT) brought forward</u></b>		11,359	9,373
<b><u>RESERVES / (DEFICIT) carried forward</u></b>		<u>£Nil</u>	<u>£11,359</u>

The notes form a part of these financial statements.

**THE SPINNEY (HINCHINGBROOKE) MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET AT 31ST DECEMBER 2008**

	Notes	<u>2008</u>		<u>2007</u>	
<u>CURRENT ASSETS</u>		£	£	£	£
Debtors	2		-		5,919
Prepayments	3		-		1,622
Bank & Cash			-		<u>10,226</u>
			-		17,767
<u>Deduct: CREDITORS: amounts falling due within one year</u>					
Creditors	4		-	1,376	
Accrued Expenses	5		-	<u>1,203</u>	
			-		2,579
<u>TOTAL NET ASSETS / (LIABILITIES)</u>			<u>£Nil</u>		<u>£15,188</u>
 <u>Represented by:-</u>					
			£		£
<u>RESERVE FUNDS FOR MAJOR WORKS</u>	6		-		3,829
<u>INCOME &amp; EXPENDITURE ACCOUNT</u>			-		11,359
			<u>£Nil</u>		<u>£15,188</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 December 2008

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The Directors acknowledge their responsibility for:

- (a) ensuring the company keeps proper accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year and of its surplus for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the company.

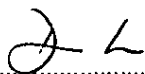
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Approved by the Board on

15/5/2009

and signed on its behalf by



.....Director

THE SPINNEY (HINCHINGBROOKE) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

**1. ACCOUNTING POLICIES**

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of The Spinney (Hinchingsbrooke) Management Company Limited.  
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company was dormant throughout the year ended 31 December 2008. However, reference to information relating to the year ended 31 December 2007 has been made where appropriate.

Service Charges

The company is responsible for the management of The Spinney (Hinchingsbrooke) Management Company Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

<b>2. <u>DEBTORS:</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
(Amounts falling due to the Company within one year)	£	£
Maintenance Charges in Arrears	-	1,891
Sundry Debtors	-	4,028
	<u>£Nil</u>	<u>£5,919</u>
<b>3. <u>PREPAID EXPENSES:</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
Insurance Premiums	-	791
Managing Agents Fees	-	773
Fire Equipment	-	58
	<u>£Nil</u>	<u>£1,622</u>
<b>4. <u>CREDITORS:</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	-	1,376
	<u>£Nil</u>	<u>£1,376</u>

THE SPINNEY (HINCHINGBROOKE) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

5. <u>ACCRUED EXPENSES:</u>	<u>2008</u>	<u>2007</u>
(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
Audit & Accountancy Fees	-	610
Communal Electricity Rates	-	29
Deferred Payments Charges	-	(24)
Refuse Collection	-	546
Key Fobs Expenditure	-	42
	<u>£Nil</u>	<u>£1,203</u>
6. <u>RESERVE FUND FOR MAJOR WORKS</u>	<u>2008</u>	<u>2007</u>
	£	£
Reserve Fund brought forward	-	2,609
Transfer to funds during the year	-	1,220
	<u>£Nil</u>	<u>£3,829</u>
7. <u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>	<u>2008</u>	<u>2007</u>
The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following:-	£	£
Auditors Remuneration	-	(222)
Bank Charges and Interest Paid	-	(40)
Gross Interest Received	-	242

Appendix A

THE SPINNEY (HINCHINGBROOKE) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>31st December 2008</u>		<u>Period 1st July 2006 To 31st December 2007</u>	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable	-	-	18,697	
Reserve Fund Charges Receivable	-	-	1,220	
Voids & Balance of Cost	-	-	3,792	
				<u>23,709</u>
Bank Interest Received Gross	-	-	242	
Corporation tax	-	-	-	242
<u>TOTAL INCOME</u>				<u>23,951</u>
<u>Deduct: EXPENDITURE</u>				
Audit and Accountancy Fees	-	-	609	
Bank Charges and Interest	-	-	40	
Cleaning, Garden Maintenance & Repairs	-	-	5,836	
Communal Electricity Rates	-	-	1,284	
Company Secretarial Fees	-	-	407	
Door Security/Aerial Systems	-	-	827	
Fire Equipment/Alarms Charges	-	-	665	
Health & Safety Fees	-	-	733	
Insurance Premiums	-	-	2,814	
Managing Agent Fees	-	-	4,236	
Pest Control	-	-	35	
Refuse Bins	-	-	2,928	
Sundry Expenses	-	-	331	
Reserve Funds for Major Works	-	-	1,220	
				<u>21,965</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>				1,986
Removal Of Activity To Service Charge Accounts	(11,359)		-	
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>	<u>(£11,359)</u>			<u>£1,986</u>