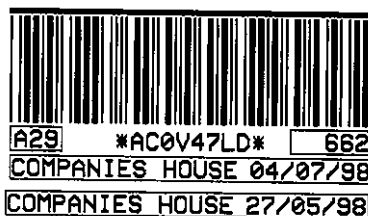


# The Standard Steam Locomotive Company Limited

Charity registration no. 1062320  
Company registration no. 3192444

Report and Accounts  
for the year ended 30 April 1997



The Standard Steam Locomotive Company Limited  
Directors' Report  
for the year ended 30 April 1997

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The Directors present their annual report for the year ended 30 April 1997.

#### Constitution

The Standard Steam Locomotive Company Limited was incorporated on 30 April 1996, and is a registered charity, no. 1062320. Its address for correspondence is 84 Billet Road, Roselane Gate, Chadwell Heath, Essex, RM6 5PP.

#### Directors

The Directors during the year were:

Russell Newland (appointed 30 April 1996)  
Paul Burns (appointed 30 April 1996)

#### Aims, organisation and activities during the year

The company's objectives are to construct operate and exhibit for public benefit for educational and instructional purposes locomotives of historic or scientific importance:

- In the first instance a BR Standard 'Clan' class 6 locomotive 72010 'Hengist' of lot 242 cancelled by BR in 1956.
- To prove the success of the BR Standard 6MT design and include the modifications that were to be made to LOT 242 re: the second batch of clans.
- When the success of Hengist is assured to construct as per 3(a) the other missing members of the standard family namely the 77xx, 82xx, 84xx.
- To establish a 'spares' service for the BR Standard locos already preserved and in the process of, to enable the groups that own them to have ready access to parts numbered.
- When possible and funds allow, to purchase BR Standard Steam Locomotives if they become available. Construct and operate as per 3(a).

Financial details of the charity are set out in the accounts on page 2 & 3..

The Charity employs no staff and is operated by volunteers, being the Directors and a treasurer. No expenses have been reimbursed to Directors during the year, nor have they received any remuneration.

Signed on behalf of the Directors on 20<sup>th</sup> MAY 1998

Russell Newland



The Standard Steam Locomotive Company Limited  
Statement of Financial Activities (incorporating the Income and Expenditure account)  
for the year ended 30 April 1997

	1997 £
Incoming resources	
Donations	2,902
Interest receivable	13
Total Incoming resources	<u>2,915</u>
Resources expended	
Direct Charitable Expenditure	
Drawings / Parts	1,095
Stock	171
	<u>1,266</u>
Other expenditure	
Advertising and Promotion	246
Other costs	241
Total Resources expended	<u>1,753</u>
Surplus of incoming resources over outgoing	1,162
Reserves brought forward	-
Reserves carried forward	<u>1,162</u>

The income and expenditure above all derives from continuing activities. There are no funds other than the General Fund.

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption therein from preparing a cash flow statement in these accounts.

The Standard Steam Locomotive Company Limited  
Directors  
for the year ended 30 April 1997

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Directors

Russell Newland  
Paul Burns

Secretary

Russell Newland

Registered Office

84 Billet Road  
Roselane Gate  
Chadwell Heath  
Essex  
RM6 5PP

The Standard Steam Locomotive Company Limited  
Balance Sheet  
As at 30 April 1997

	1997 £
Cash at Bank and in hand	1,162
Net assets	<u>1,162</u>
Reserves	<u>1,162</u>

In preparing these unaudited accounts advantage has been taken of the exemption conferred by section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) requiring an audit

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements on pages 2 to 4 were approved by the Board on 20<sup>TH</sup> MAY 1998

R Newland  
Director

