

**THE STUTE (ST MARTINS) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

COMPANY REGISTRATION NUMBER 7321578

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THE STUTE (ST MARTINS) LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER 7321578

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

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THE STUTE (ST MARTINS) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY REGISTRATION NUMBER 7321578

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS	-	A R Williams R Evans
SECRETARY	-	Mrs C A Jones
REGISTERED OFFICE	-	Ifton Miners' Welfare Institute St Martins Oswestry Shropshire SY11 3AY
REGISTERED NUMBER	-	7321578
BANKERS	-	HSBC Plc 17-19 Regent Street Wrexham LL11 1RY
ACCOUNTANT	-	S C Hudson FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

THE STUTE (ST MARTINS) LIMITED
COMPANY REGISTRATION NUMBER 7321578

THE DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2012

The Directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 June 2012

Principal Activities

The company was incorporated on 21 July 2010 and commenced trading on 1 January 2011. The principal activity of the company during the period was that of a club and to support the objects, activities and financing of the registered charity 522565, Ifton Miners' Welfare Institute and Recreation Ground.

The Directors

R W A Newell
A R Williams

Directors' Responsibilities

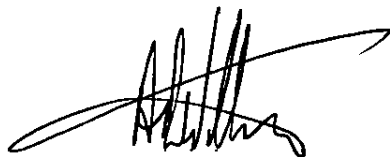
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special exemptions conferred by section 415A of the Companies Act 2006.

Signed on behalf of the Board



Signed - Director

A. R. Williams

Print Name

15 March 2013
Date

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE STUTE (ST MARTINS) LIMITED
FOR THE YEAR ENDED 30 JUNE 2012

COMPANY REGISTRATION NUMBER 7321578

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors, that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work, or for this report.

You have acknowledged on the balance sheet as at page 5, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

I have not been instructed to carry out an Audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



S C HUDSON FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
ROTHERHAM
S60 4JG

15 March 2013

Date

THE STUTE (ST MARTINS) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY REGISTRATION NUMBER 7321578

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

	<u>Notes</u>	<u>2012</u>	<u>Half year 2011</u> £
TURNOVER	1	87,857	49,389
Cost of Sales		(39,282)	(20,156)
GROSS PROFIT		<u>48,575</u>	<u>29,233</u>
Other Income		8,238	4,629
Administrative expenses		(61,918)	(37,637)
OPERATING (LOSS)	4	<u>(5,105)</u>	<u>(3,775)</u>
Sundry Charges		-	-
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(5,105)</u>	<u>(3,775)</u>
Taxation on Loss on ordinary activities		-	-
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(5,105)</u>	<u>(3,775)</u>
BALANCE (LOSS) BROUGHT FORWARD		(3,775)	-
BALANCE (LOSSES) CARRIED FORWARD		<u><u>(8,880)</u></u>	<u><u>(3,775)</u></u>

There were no recognised gains and losses for the above period other than those shown above and the operations are still continuing

The notes attached form part of these financial statements

THE STUTE (ST MARTINS) LIMITED
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COMPANY REGISTRATION NUMBER 7321578

BALANCE SHEET AS AT 30 JUNE 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
			£ £
<u>CURRENT ASSETS</u>			
Stocks	5	3,380	4,713
Debtors	2	429	5,675
Cash at bank and in hand		2,598	1,671
		<u>6,407</u>	<u>12,059</u>
<u>LESS CURRENT LIABILITIES</u>			
Creditors falling due within one year	3	<u>(15,287)</u>	<u>(15,834)</u>
NET CURRENT (LIABILITIES)		<u>(8,880)</u>	<u>(3,775)</u>
TOTAL NET (LIABILITIES)		<u><u>(8,880)</u></u>	<u><u>(3,775)</u></u>
<u>RESERVES</u>			
Profit and loss account		<u><u>(8,880)</u></u>	<u><u>(3,775)</u></u>

The notes attached form part of these financial statements

For the year ended 30 June 2012, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

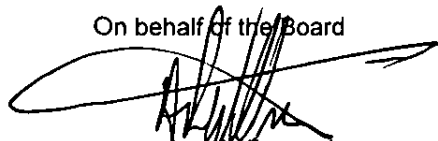
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the Board

On behalf of the Board



Signed - Director

A.R. Williams

Print Name - Director

15 March 2013

Date

THE STUTE (ST MARTINS) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY REGISTRATION NUMBER 7321578

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company after deducting Value Added Tax and trade discounts

1.3 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account when they are incurred

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value

	<u>2012</u>	Half year <u>2011</u> £
2. <u>DEBTORS</u>		
Prepayments	429	289
Amount due from Ifton Miners' Welfare Institute	-	5,386
	<u>429</u>	<u>5,675</u>
3. <u>CREDITORS</u>: Amounts falling due within one year		
Purchase ledger balances	10,497	7,373
VAT	1,876	2,324
Other creditors and accruals	1,572	3,611
Taxes and social security	481	327
Amount due to Ifton Miners' Social Club Ltd	-	2,199
Amount due to Ifton Miners' Welfare Institute	861	-
	<u>15,287</u>	<u>15,834</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	<u>2012</u>	Half year <u>2011</u> £
4 <u>OPERATING LOSS</u>		
The operating loss is stated after charging		
Accountants' remuneration	<u>1,000</u>	<u>2,865</u>
 5 <u>STOCK</u>		
Purchases for resale	<u>3,380</u>	<u>4,713</u>
 6 <u>TAXATION</u>		
No Corporation Tax arises on the results for the year		
 7. <u>COMPANY LIMITED BY GUARANTEE</u>		
The company is limited by guarantee and does not have a share capital The liability of the members is limited		

THE STUTE (ST MARTINS) LIMITED
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DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012

	<u>2012</u>	Half year <u>2011</u>
		£ £
Bar takings	87,857	49,389
<u>Less Cost of Sales</u>		
Opening stock	4,713	-
Purchases	37,949	24,869
	<u>42,662</u>	<u>24,869</u>
Less Closing stock	<u>(3,380)</u>	<u>(4,713)</u>
	39,282	20,156
GROSS PROFIT	<u>48,575</u>	<u>29,233</u>
<u>Other Income</u>		
Gaming machines	5,348	3,736
Membership fees	199	441
Sundry income	2,691	452
	<u>8,238</u>	<u>4,629</u>
	56,813	33,862
<u>Less Bar Expenses</u>		
Wages and salaries	23,345	12,997
Bandit rental and Club licences	4,058	2,590
Light and heat	8,962	4,474
Stocktaking	375	225
Accountancy	1,000	2,865
Bookkeeping and payroll	2,184	1,356
Bank charges and interest	400	10
Cleaning	6,058	3,461
Telephone, Printing, Postage & Adverts	613	294
Rent of bar and equipment	9,360	6,720
Entertainment and other expenditure	5,563	2,645
	<u>(61,918)</u>	<u>(37,637)</u>
NET (LOSS)	<u><u>(5,105)</u></u>	<u><u>(3,775)</u></u>

This page does not form part of the statutory financial statements