

THE VALE OF LLANGOLLEN GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1998



AUDITORS' REPORT TO THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of The Vale of Llangollen Golf Club Limited for the year ended 30th September 1998 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Morris Cook
Chartered Accountants and Registered Auditors
6 Salop Road
Oswestry
Shropshire
SY11 2NU
3rd November 1998

THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 1998

	Notes	£	1998 £	£	1997 £
Fixed Assets	2				
Intangible fixed assets			6,750		-
Tangible fixed assets			364,801		358,242
			<u>371,551</u>		<u>358,242</u>
Current Assets					
Stock and work in progress		13,466		8,006	
Debtors		7,470		22,978	
Cash at bank and in hand		92,540		82,781	
		<u>113,476</u>		<u>113,765</u>	
Creditors: Amounts Falling Due Within One Year		<u>112,557</u>		<u>91,213</u>	
Net Current Assets			919		22,552
Total Assets Less Current Liabilities			372,470		380,794
Creditors: Amounts Falling Due After More Than One Year			90,253		97,468
			<u>282,217</u>		<u>283,326</u>
Capital and Reserves					
Profit and loss account			282,217		283,326
Shareholders' Funds			<u>282,217</u>		<u>283,326</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 3rd November 1998 and signed on its behalf.



Mr S I Evans
Director

THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments ****by reducing balance method**** over their expected useful lives. The rates and periods generally applicable are:

Freehold property	Nil
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	33% Reducing balance

The Clubhouse has not been depreciated as in the opinion of the directors its market value exceeds the book value.

Goodwill

Purchased goodwill is amortised on a straight line basis over its estimated useful economic life of 10 years.

THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

2 Fixed Assets

	Intangible Fixed Assets	Tangible Fixed Assets	Total
	£	£	£
Cost			
At 1st October 1997	-	468,639	468,639
Additions	7,500	15,933	23,433
Disposals	-	(592)	(592)
At 30th September 1998	7,500	483,980	491,480
Depreciation and Amortisation			
At 1st October 1997	-	110,397	110,397
Charge for the year	750	9,295	10,045
On disposals	-	(513)	(513)
At 30th September 1998	750	119,179	119,929
Net Book Value			
At 30th September 1998	6,750	364,801	371,551
<i>At 30th September 1997</i>	<i>-</i>	<i>358,242</i>	<i>358,242</i>