

**THE WILDLIFE SHOP LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2003**

Company Number: 2648728



**THE WILDLIFE SHOP LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2003**

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**THE WILDLIFE SHOP LIMITED**

**COMPANY INFORMATION**

**YEAR ENDED 31ST MARCH 2003**

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**DIRECTORS**

R.D. Buxton  
R.C. Dobbs  
P. M. Lyons  
R.G.A. Maingot  
D.A. Taylor

**SECRETARY**

R.D. Buxton

**AUDITORS**

haysmacintyre  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

**BANKERS**

HSBC  
65 Cornmarket Street  
Oxford, OX1 3HY

**SOLICITORS**

Darbys  
52 New Inn Hall Street  
Oxford, OX1 2QD

# THE WILDLIFE SHOP LIMITED

## DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2003

The directors present their annual report together with the audited financial statements for the year ended 31st March 2003.

### PRINCIPAL ACTIVITY

The principal activity of the company during the year is the sale of wildlife related merchandise.

### REVIEW OF THE BUSINESS AND FUTURE ACTIVITIES

### RESULTS

The company made a profit before taxation of £21,283 (2002:£1,322). The company ceased trading on 31 March 2003.

### DIRECTORS AND THEIR INTERESTS IN THE COMPANY

The directors of the company during the year and their interests in its share capital were:

	£1 ordinary shares	
	2003	2002
R.D. Buxton	-	-
R.C. Dobbs	-	-
P.M. Lyons	-	-
R.G.A. Maingot	-	-
D.A. Taylor	-	-

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in the accounting policies note, the directors do not believe that it is appropriate to prepare the accounts on a going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE WILDLIFE SHOP LIMITED**

**DIRECTORS' REPORT (continued)**

**YEAR ENDED 31ST MARCH 2003**

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**AUDITORS**

haysmacintyre were appointed as auditors during the year, and a resolution to reappoint haysmacintyre will be proposed at the AGM in accordance with S385(2) of the Companies Act 1985.

**BY ORDER OF THE BOARD**



R. D. Buxton  
Company Secretary

*16 January 2004*

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
THE WILDLIFE SHOP LIMITED**

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We have audited the financial statements of The Wildlife Shop Limited for the year ended 31 March 2003 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have not been prepared on a going concern basis as detailed in the accounting policies note.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2003 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*haysmacintyre*

**haysmacintyre**  
Chartered Accountants  
Registered Auditors

**Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY**

*21 January 2004*

**THE WILDLIFE SHOP LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2003**

	<b>Note</b>	<b>2003 £</b>	<b>2002 £</b>
<b>Turnover</b>	1	79,991	91,737
Cost of sales		(53,934)	(51,930)
<b>Gross profit</b>		<u>26,057</u>	<u>39,807</u>
Administrative expenses		(46,214)	(38,505)
<b>Operating (loss)/profit</b>	2	<u>(20,157)</u>	<u>1,302</u>
Interest receivable and similar income		34	20
Loan Waived		2,500	-
Inter-company account balance waived		38,906	-
<b>Profit on ordinary activities before taxation</b>		<u>21,283</u>	<u>1,322</u>
Tax on profit on ordinary activities	3	-	-
<b>Profit on ordinary activities after taxation</b>		<u>21,283</u>	<u>1,322</u>
Retained (loss)/profit brought forward		(21,304)	(22,626)
<b>Retained (loss)/profit carried forward</b>		<u>£(21)</u>	<u>£(21,304)</u>

There were no recognised gains and losses other than those shown in the above profit and loss account.

All activities of the company have been discontinued post year end.

**THE WILDLIFE SHOP LIMITED**

**BALANCE SHEET**

**AT 31ST MARCH 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	1,683
<b>CURRENT ASSETS</b>			
Debtors	5	2,462	9,647
Stock	6	-	15,792
Cash at bank		15,052	2,742
		<u>17,514</u>	<u>28,181</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(17,533)</u>	<u>(48,666)</u>
<b>NET CURRENT ASSETS</b>		<u>(19)</u>	<u>(20,485)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(19)	(18,802)
<b>CREDITORS: amounts falling due after more than one year</b>	8	-	(2,500)
		<u>£(19)</u>	<u>£(21,302)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account		(21)	(21,304)
<b>Shareholders' funds</b>		<u>£(19)</u>	<u>£(21,302)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved on behalf of the board on 16<sup>th</sup> January 2004

*David A Taylor*

Director



**YEAR ENDED 31ST MARCH 2003**

**THE WILDLIFE SHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31ST MARCH 2003**

**4. TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>
<b>Cost</b>	
Balance at 1 April 2002	4,148
Additions	-
Disposals	(4,148)
Balance at 31st March 2003	-
<b>Depreciation</b>	
Balance at 1 April 2002	2,465
Charge for the year	-
Eliminated on disposal	(2,465)
At 31st March 2003	-
<b>Net book value</b>	
At 31st March 2003	-
At 31 <sup>st</sup> March 2002	<u>£1,683</u>

**5. DEBTORS**

	<b>2003 £</b>	<b>2002 £</b>
Trade debtors	2,462	2,929
Prepayments	-	2,788
Accrued income	-	3,115
Other debtors	-	815
	<u>£2,462</u>	<u>£9,647</u>

**6. STOCK**

	<b>2003 £</b>	<b>2002 £</b>
Stock of finished goods	-	£15,792

**7. CREDITORS: amounts falling due  
Within one year**

	<b>2003 £</b>	<b>2002 £</b>
Trade creditors	12,642	4,596
Other tax and social security	2,485	502
Accruals and deferred income	2,406	4,269
Amounts due to parent undertaking	-	39,299
	<u>£17,533</u>	<u>£48,666</u>

During the year the amounts due to the parent undertaking were waived. The balance was credited to income and expenditure account.

**THE WILDLIFE SHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31ST MARCH 2003**

<b>8. CREDITORS: amounts falling due in more than one year</b>	<b>2003 £</b>	<b>2002 £</b>
Loans due within five years	<u>-</u>	<u>£2,500</u>

The loan is from a director of the company, and was repayable within five years. During the year the director agreed to waive repayment of the loan and it has been released to the income and expenditure account.

<b>9. CALLED UP SHARE CAPITAL</b>	<b>2003 £</b>	<b>2002 £</b>
Authorised share capital		
Ordinary shares of £1 each	100	100
Allotted and fully paid: 2 ordinary shares of £1	<u>£2</u>	<u>£2</u>

**10. ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Berkshire, Buckinghamshire and Oxfordshire Wildlife Trust Limited, a company registered in England and Wales.

The amounts owed to the parent company at the year end was £nil (2002: £39,299).

**11. OPERATING LEASES**

The company has non cancellable operating leases for rental payments expiring as follows:

	<b>2003 £</b>	<b>2002 £</b>
Within one year – Land and buildings	<u>-</u>	<u>6,000</u>

**THE WILDLIFE SHOP LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2003**

	2003		2002	
	£	£	£	£
<b>SALES</b>		79,991		91,737
<b>COST OF SALES</b>				
Opening stock	15,792		13,777	
Purchases	38,142		53,945	
Closing stock	-		(15,792)	
		53,934		51,930
<b>GROSS PROFIT</b>		26,057		39,807
Bank interest received		34		20
		26,091		39,827
Advertising and event costs	1,145		130	
Motor and Travel – contract hire	1,703		1,273	
Salaries	20,580		17,510	
Stationery, post, telephone and office	1,931		2,550	
Bank charges	432		1,084	
Audit and accountancy	2,100		1,350	
Legal and professional fees	291		1,145	
Depreciation	-		668	
Heat and light	436		564	
Rent, rates and service charges	15,293		10,354	
Insurance	-		884	
Sundry expenses	855		973	
Volunteer expenses	-		20	
Maintenance	1,448		-	
		(46,214)		(38,505)
<b>NET PROFIT/(LOSS)</b>		(20,123)		1,322
Loan and inter-company account balance waived		41,406		-
		<u>£21,283</u>		<u>£1,322</u>