

**THE WILDLIFE SHOP LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**REGISTERED NO: 2648728**



**THE WILDLIFE SHOP LIMITED**

**Directors:**

R D Buxton  
R C Dobbs  
P M Lyons  
R G A Maingot  
D A Taylor

**Secretary:**

M C Spray

**Auditors:**

Messrs Critchleys  
Chartered Accountants  
Avalon House  
Marcham Road  
Abingdon  
Oxon  
OX14 1UD

**THE WILDLIFE SHOP LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2002**

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**THE WILDLIFE SHOP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2002**  
**(Detailed for the information of the directors)**

	<b>2002</b>		<b>2001</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sales</b>		91737		66188
<b>Cost of Sales</b>				
Opening Stock	13777		17253	
Purchases	53945		32920	
Closing Stock	(15792)	51930	(13777)	36396
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Gross Profit</b>		39807		29792
<b>Bank Interest Received</b>		20		65
		<hr/>		<hr/>
		39827		29857
 Advertising & Event Costs	130		420	
Motor and Travel – Contract Hire	1273		675	
Salaries	17510		15174	
Stationery, Post, Telephone and Office	2550		1083	
Bank Charges	1084		993	
Audit and Accountancy	1350		1000	
Legal and Professional Fees	1145		687	
Depreciation	668		830	
Heat and Light	564		391	
Rent, Rates and Service Charges	10354		7565	
Insurance	884		543	
Sundry Expenses	973		836	
Volunteer Expenses	20	38505	89	30286
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Profit/(Loss)</b>		1322		(429)
		<hr/>		<hr/>

**THE WILDLIFE SHOP LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

The directors present the audited accounts of the company for the year ended 31 March 2002.

The company changed its name from BBONT Trading Limited on the 23 July 2001.

**Principal Activity**

The principal activity of the company is the sale of wildlife related merchandise.

**Review of the Business**

The directors are pleased to report that the company made sales of £91737 in the fourth year of trading. These sales resulted in a profit of £1322.

The company continues to trade from its shop in Wantage and is continuing to investigate new trading opportunities.

The directors are grateful for the continuing support of a number of volunteers whose efforts are critical to the future of the company.

**Result**

The profit and loss account is set out on page 3.

**Fixed Assets**

The movements in fixed assets are set out in note 6 to the accounts.

**Directors**

No director has any interest in the shares of the company.

**Auditors**

A resolution to re-appoint Critchleys, Chartered Accountants, will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**BY ORDER OF THE BOARD**



**Secretary**

**25 June 2002**

**INDEPENDENT AUDITORS' REPORT****TO THE SHAREHOLDERS OF****THE WILDLIFE SHOP LIMITED**

We have audited the accounts of The Wildlife Shop Limited for the year ended 31 March 2002 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective Responsibilities of Directors and Auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Audit Opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Going Concern**

In forming our opinion, we have considered the adequacy of the disclosure made in note 2a) regarding the viability of the company as a going concern. In view of the significance of this uncertainty, we consider that it should be drawn to your attention, but our opinion is not qualified in this respect.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2002 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

ABINGDON  
11 July 2002

Critchleys  
Chartered Accountants  
Registered Auditors

**THE WILDLIFE SHOP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2002**

	Note	2002 £	2001 £
Turnover	2.	91737	66188
Cost of Sales		(51930)	(36396)
		————	————
<b>Gross Profit</b>		39807	29792
Administration Expenses		(38505)	(30286)
		————	————
<b>Operating Profit/(Loss)</b>		1302	(494)
Interest Receivable		20	65
Interest Payable	3.	-	-
		————	————
<b>Profit/(Loss) on Ordinary Activities before Taxation</b>	4.	1322	(429)
Taxation on Profit on Ordinary Activities	5.	-	-
		————	————
<b>Profit/(Loss) on Ordinary Activities after Taxation</b>		1322	(429)
		————	————
<b>Loss brought forward</b>		(22626)	(22197)
		————	————
<b>Loss carried forward</b>		(21304)	(22626)
		=====	=====

There are no gains or losses other than the loss for the year.

There are no acquisitions or discontinued operations during the current or preceding year.

<b>Reconciliation of Movements in Shareholders' Funds</b>	2002 £	2001 £
Profit/(Loss) for the year	1322	(429)
Opening Shareholders' Funds	(22626)	(22197)
	————	————
Closing Shareholders' Funds carried forward	(21304)	(22626)
	=====	=====

## THE WILDLIFE SHOP LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2002

	Note	2002 £	2001 £
<b>Fixed Assets</b>			
Tangible Assets	6.	1683	2351
<b>Current Assets</b>			
Stock	7.	15792	13777
Debtors	8.	9647	2830
Cash at Bank and in hand		2742	5398
		<hr/>	<hr/>
		28181	22005
<b>Creditors</b>			
Amounts falling due within one year	9.	48666	44480
		<hr/>	<hr/>
<b>Net Current Liabilities</b>		(20485)	(22475)
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		(18802)	(20124)
<b>Creditors</b>			
Amounts falling due after more than one year	10.	(2500)	(2500)
		<hr/>	<hr/>
<b>Total Assets Less Current Liabilities</b>		(21302)	(22624)
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called Up Share Capital	11.	2	2
Profit & Loss Account		(21304)	(22626)
		<hr/>	<hr/>
<b>Equity Shareholders' Funds</b>		(21302)	(22624)
		<hr/>	<hr/>

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective March 2000).

These accounts were approved by the Board on 25 June 2002.

David A Taylor Director



**THE WILDLIFE SHOP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**1. Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing those accounts the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**2. Principal Accounting Policies**

The accounts are prepared in accordance with the historical cost convention and in accordance with FRS1 - Cash Flow Statements. The exemption from preparing a cash flow statement has been used on the grounds that the company is a small company.

The accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The following is a summary of the more important accounting policies:

**(a) Going Concern**

The company reported a profit of £1322 for the period and had net liabilities of £21302 at the balance sheet date. However, the accounts have been prepared on the going concern basis on the assumption of continuing support from the holding company. The directors are investigating new trading opportunities.

**(b) Turnover**

Turnover represents the amount receivable for services provided net of Value Added Tax.

**(c) Deferred Taxation**

In accordance with FRS19, full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation.

**(d) Fixed Assets**

Depreciation is calculated to write off the cost of fixed assets over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are:

Fixtures and Equipment	20% Straight Line
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**(e) Stock**

Stock is valued at the lower of cost and net realisable value.

**THE WILDLIFE SHOP LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2002**

<b>3. Interest Payable</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
In Respect of Loans	-	-
	<hr/>	<hr/>
 <b>4. Loss on Ordinary Activities before Taxation</b>	 <b>2002</b>	 <b>2001</b>
	<b>£</b>	<b>£</b>
After charging :		
Auditors' Remuneration	1350	1000
Depreciation	668	830
Staff Costs - Wages and Salaries	16146	14000
Social Security	1364	1174
	<hr/>	<hr/>
 <b>The average number of employees:</b>	 <b>2002</b>	 <b>2001</b>
Administration and Sales	1	1
	<hr/>	<hr/>
 <b>5. Taxation on Loss on Ordinary Activities</b>	 <b>2002</b>	 <b>2001</b>
	<b>£</b>	<b>£</b>
The charge is made up as follows:		
On the profit for the year		
U K Corporation Tax	Nil	Nil
Deferred Tax	Nil	Nil
	<hr/>	<hr/>

**THE WILDLIFE SHOP LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2002**

<b>6. Fixed Assets</b>	<b>Equipment</b>	
	<b>£</b>	
<b>Cost:</b>		
Brought forward	4148	
Additions	-	
Disposals	-	
	<hr/>	
At 31 March 2002	4148	
	<hr/>	
<b>Depreciation:</b>		
Brought forward for year	1797	
Charge for year	668	
Disposals	-	
	<hr/>	
Balance at 31 March 2002	2465	
	<hr/>	
<b>Net Book Value:</b>		
At 31 March 2002	1683	
	<hr/>	
At 31 March 2001	2351	
	<hr/>	
 <b>7. Stock</b>	 <b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Goods for resale	15792	13777
	<hr/>	<hr/>
 <b>8. Debtors</b>	 <b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade Debtors	2929	286
Prepayments	2788	2544
Accrued Income	3115	-
Other Debtors	815	-
	<hr/>	<hr/>
	9647	2830
	<hr/>	<hr/>

**THE WILDLIFE SHOP LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2002**

<b>9. Creditors - Amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade Creditors	4596	1554
Amount due to Group Undertakings	39299	39300
Other Taxation and Social Security	502	1185
Accruals	4269	2441
	<hr/>	<hr/>
	48666	44480
	<hr/>	<hr/>

<b>10. Creditors – Amounts falling due after more than one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Loans due within five years	2500	2500
	<hr/>	<hr/>

The loan was made by a director to the company, to be repaid within five years by agreement.

<b>11. Called Up Share Capital</b>	<b>Authorised</b>	<b>Allotted and</b>
	<b>2002 and 2001</b>	<b>Fully Paid</b>
	<b>£</b>	<b>2002 and 2001</b>
		<b>£</b>
Ordinary Shares of £1 each	100	2
	<hr/>	<hr/>

**12. Ultimate Holding Company/Related Parties**

Berkshire, Buckinghamshire and Oxfordshire Wildlife Trust Limited, a company registered in England and Wales, is considered by the directors to be the company's Ultimate Holding Company.

The amount owed to the holding company at the year end was £39299 (2001 : £39300).

**THE WILDLIFE SHOP LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**13. Operating Leases**

The company's commitments for rental payments under operating leases payable in the year ended 31 March 2003 are as follows:

<b>Leases Expiring:</b>	<b>Land and Buildings £</b>
Within one year	6000
	<hr/>