

BBONT TRADING LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

REGISTERED NO: 2648728



A15
COMPANIES HOUSE

AZU6U3W3

0499
08/09/01

COMPANIES HOUSE

U754
22/08/01

BBONT TRADING LIMITED

Directors:

R D Buxton
R C Dobbs
H P G Hinde (resigned 13 May 2000)
P M Lyons
R G A Maingot
M C Spray (resigned 15 December 2000)
D A Taylor
T O Taylor (appointed 13 July 2000 and resigned 15 December 2000)

Secretary:

M C Spray

Auditors:

Messrs Critchleys
Chartered Accountants
Avalon House
Marcham Road
Abingdon
Oxon
OX14 1UD

BBONT TRADING LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2001

The directors present the audited accounts of the company for the year ended 31 March 2001.

Principal Activity

The principal activity of the company is the sale of Wildlife related merchandise.

Review of the Business

The directors are pleased to report that the company made sales of £66188 in the third year of trading. Regrettably these sales resulted in a loss of £429.

The company continues to trade from its shop in Wantage and is continuing to investigate new trading opportunities.

The directors are grateful for the continuing support of a number of volunteers whose efforts are critical to the future of the company.

Result

The profit and loss account is set out on page 3.

Fixed Assets

The movements in fixed assets are set out in note 6 to the accounts.

Directors


No director has any interest in the shares of the company.

Auditors

A resolution to re-appoint Critchleys, Chartered Accountants, will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD


Secretary

11 July 2001

AUDITORS' REPORT
TO THE MEMBERS OF
BBONT TRADING LIMITED

We have audited the accounts on pages 3 to 8, which have been prepared under the historical cost convention, the accounting policies set out on page 5 and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2001).

Respective Responsibilities of Directors and Auditors

As described on page 5 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Going Concern

In forming our opinion, we have considered the adequacy of the disclosure made in note 2a) regarding the viability of the company as a going concern. In view of the significance of this uncertainty, we consider that it should be drawn to your attention, but our opinion is not qualified in this respect.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 March 2001 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

ABINGDON
16 July 2001



Critchleys
Chartered Accountants
Registered Auditors

BBONT TRADING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2001

	Note	2001 £	2000 £
Turnover	2.	66188	49747
Cost of Sales		36396	25194
		<hr/>	<hr/>
Gross Profit		29792	24553
Administration Expenses		(30286)	(28205)
		<hr/>	<hr/>
Operating Loss		(494)	(3652)
Interest Receivable		65	33
Interest Payable	3.	-	-
		<hr/>	<hr/>
Loss on Ordinary Activities before Taxation	4.	(429)	(3619)
Taxation on Profit on Ordinary Activities	5.	-	-
		<hr/>	<hr/>
Loss on Ordinary Activities after Taxation		(429)	(3619)
		<hr/>	<hr/>
Loss brought forward		(22197)	(18578)
		<hr/>	<hr/>
Loss carried forward		(22626)	(22197)
		<hr/> <hr/>	<hr/> <hr/>

There are no gains or losses other than the loss for the year.

There are no acquisitions or discontinued operations during the current or preceding year.

Reconciliation of Movements in Shareholders' Funds	2001 £	2000 £
Loss for the year	(429)	(3619)
Opening Shareholders' Funds	(22197)	(18578)
	<hr/>	<hr/>
Closing Shareholders' Funds carried forward	(22626)	(22197)
	<hr/> <hr/>	<hr/> <hr/>

BBONT TRADING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2001

	Note	2001		2000	
		£	£	£	£
Fixed Assets					
Tangible Assets	6.		2351		1858
Current Assets					
Stock	7.	13777		17253	
Debtors	8.	2830		2296	
Cash at Bank and in hand		5398		3313	
		22005		22862	
Creditors					
Amounts falling due within one year	9.	44480		46915	
Net Current Liabilities			(22475)		(24053)
Total Assets less Current Liabilities			(20124)		(22195)
Creditors					
Amounts falling due after more than one year	10.		(2500)		-
Total Assets Less Current Liabilities			(22624)		(22195)
Capital and Reserves					
Called Up Share Capital	11.		2		2
Profit & Loss Account			(22626)		(22197)
Equity Shareholders' Funds			(22624)		(22195)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective March 2000).

These accounts were approved by the Board on 11 July 2001.

David A Tye Director

BBONT TRADING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

1. Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing those accounts the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Principal Accounting Policies

The accounts are prepared in accordance with the historical cost convention and in accordance with FRS1 - Cash Flow Statements. The exemption from preparing a cash flow statement has been used on the grounds that the company is a small company.

The following is a summary of the more important accounting policies :-

(a) Going Concern

The company sustained a loss of £429 for the period and had net liabilities of £22624 at the balance sheet date. However, the accounts have been prepared on the going concern basis on the assumption of continuing support from the holding company. The directors are investigating new trading opportunities.

(b) Turnover

Turnover represents the amount receivable for services provided net of Value Added Tax.

(c) Deferred Taxation

Provision is made, on the liability method, only for deferred taxation which is likely to be payable in the foreseeable future.

(d) Fixed Assets

Depreciation is calculated to write off the cost of fixed assets over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are :-

Fixtures and Equipment	20% Straight Line
------------------------	-------------------

(e) Stock

Stock is valued at the lower of cost and net realisable value.

BBONT TRADING LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2001

3. Interest Payable	2001	2000
	£	£
In Respect of Loans	-	-
	<hr/>	<hr/>
4. Loss on Ordinary Activities before Taxation	2001	2000
	£	£
After Charging :-		
Auditors' Remuneration	1000	1000
Depreciation	830	566
Staff Costs - Wages and Salaries	14000	10958
Social Security	1174	852
	<hr/>	<hr/>
The average number of employees :-	2001	2000
Administration and Sales	1	1
	<hr/>	<hr/>
5. Taxation on Loss on Ordinary Activities	2001	2000
	£	£
The charge is made up as follows :-		
On the loss for the year		
U K Corporation Tax at 10%/21%	Nil	Nil
Deferred Tax	Nil	Nil
	<hr/>	<hr/>

BBONT TRADING LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2001

6. Fixed Assets	Equipment	
	£	
Cost:		
Brought forward		2825
Additions		1323
Disposals		-
		<hr/>
At 31 March 2001		4148
		<hr/>
Depreciation:		
Brought forward for year		967
Charge for year		830
Disposals		-
		<hr/>
Balance at 31 March 2001		1797
		<hr/>
Net Book Value:		
At 31 March 2001		2351
		<hr/>
At 31 March 2000		1858
		<hr/>
 7. Stock	 2001	2000
	£	£
Goods for resale	13777	17253
	<hr/>	<hr/>
 8. Debtors	 2001	2000
	£	£
Trade Debtors	286	432
Prepayments	2544	1864
	<hr/>	<hr/>
	2830	2296
	<hr/>	<hr/>

BBONT TRADING LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2001

9. Creditors - Amounts falling due within one year	2001	2000
	£	£
Trade Creditors	1554	3431
Amount due to Group Undertakings	39300	40006
Other Taxation and Social Security	1185	996
Accruals	2441	2482
	<hr/>	<hr/>
	44480	46915
	<hr/>	<hr/>

10. Creditors - Amounts falling due after more than one year	2001	2000
	£	£
Loans due within five years	2500	-
	<hr/>	<hr/>

The loan was made by a director to the company, to be repaid within five years by agreement.

11. Called Up Share Capital	Authorised	Allotted and
	2001 and 2000	Fully Paid
	£	2001 and 2000
		£
Ordinary Shares of £1 each	100	2
	<hr/>	<hr/>

12. Ultimate Holding Company/Related Parties

Berkshire, Buckinghamshire and Oxfordshire Wildlife Trust Limited, a company registered in England and Wales, is considered by the directors to be the company's Ultimate Holding Company.

The amount owed to the holding company at the year end was £39300.

BBONT TRADING LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2001

13. Operating Leases

The company's commitments for rental payments under operating leases payable in the year ended 31 March 2002 are as follows:

Leases Expiring:	Land and Buildings
	£
Within one year	6000
	<hr/>