

Company Registration No: 02220842

**THE WHITEHILLS INDUSTRIAL PARK LIMITED**

**REPORTS AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST JULY 1996**



# THE WHITEHILLS INDUSTRIAL PARK LIMITED

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## REPORT OF THE DIRECTORS

The directors present herewith the accounts for the year ended 31st July 1996 and report as follows:-

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company has not yet started to trade; it incurred only administrative expenses, which resulted in a loss for the year of £319 (1995 loss of £312).

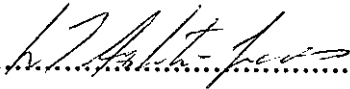
The directors do not recommend the payment of any dividend.

### DIRECTORS

The directors, together with their interests in the shares of the company were as follows:-

	31st July 1996	1st August 1995
R V Mawhood (Resigned 04/12/95)	999	999
B A Mawhood (Resigned 04/12/95)	1	1
L J Ashton-Jones (Appointed 04/12/95)	-	-
P Ashton-Jones (Appointed 04/12/95)	-	-

### BY ORDER OF THE BOARD

.......... Secretary ..... 26th February 1997 ..... Date  
L J ASHTON-JONES (Signed)

**THE WHITEHILLS INDUSTRIAL PARK LIMITED**

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**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST JULY 1996**

	Notes	1996 £	1995 £
<b>ADMINISTRATIVE EXPENSES</b>		(319)	(312)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(319)</u>	<u>(312)</u>
Taxation	3	-	-
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(319)	(312)
Accumulated loss brought forward		(5,506)	(5,194)
<b>ACCUMULATED LOSS CARRIED FORWARD</b>		£ <u>(5,825)</u>	£ <u>(5,506)</u>

All items dealt with in arriving at the loss on ordinary activities for both 1996 and 1995 relate to continuing activities.

The notes on page 4 form an integral part of these financial statements.

# THE WHITEHILLS INDUSTRIAL PARK LIMITED

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## BALANCE SHEET

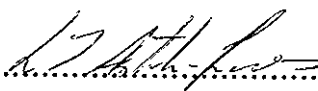
AS AT 31ST JULY 1996

	Notes	1996 £	1995 £
<b>CURRENT ASSETS</b>			
Debtors		2,284	128
Cash at bank and in hand		355	258
		-----	-----
			2,639
			386
<b>CREDITORS: amounts falling due within one year</b>			
Accruals		150	150
Loan account		4,742	4,742
Sundry creditors		2,572	-
		-----	-----
			(7,464)
			-----
<b>NET CURRENT LIABILITIES</b>		£ (4,825)	£ (4,506)
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(5,825)	(5,506)
		-----	-----
		£ (4,825)	£ (4,506)
		=====	=====

## DIRECTORS' STATEMENTS

- In the directors' opinion the company was entitled under s249A(1) of the Companies Act 1985 to the exemption from the audit of its accounts for the year ended 31st July 1996.
- No notice has been deposited under s249B(2) of the Companies Act 1985 in relation to the company's accounts for the year ended 31st July 1996.
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July 1996 and of its loss for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board on 26th February 1997  
and signed on their behalf by

.......... Director

L J ASHTON-JONES (Signed)

The notes on page 4 form an integral part of these accounts.

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 1996**

**1. ACCOUNTING POLICIES**

**Accounting Standards**

These accounts have been prepared in accordance with applicable accounting standards.

**Accounting Convention**

These accounts have been prepared under the Historical Cost Convention.

**2. DIRECTORS' EMOLUMENTS**

No director received any emoluments during the year (1995 - £Nil).

**3. TAXATION**

Corporation tax @ 25% based on profit

	1996 £		1995 £
	£	-	£
		=	=

**4. SHARE CAPITAL**

Authorised

2,000 ordinary shares of £1 each

£	2,000	£	2,000
	=====		=====

Allotted, issued and fully paid

1,000 ordinary shares of £1 each

£	1,000	£	1,000
	=====		=====