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Registration number: 2935938

The Woodhouse Partnership Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2008

Ross Brooke Limited
Chartered Accountants
2 Old Bath Road
Newbury
Berkshire
RG14 1QL

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The Woodhouse Partnership Limited
Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

The Woodhouse Partnership Limited
Abbreviated Balance Sheet as at 31 December 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	252,389	256,586
Investments	2	<u>1</u>	<u>1</u>
		252,390	256,587
Current assets			
Debtors		523,700	495,687
Cash at bank and in hand		<u>561,643</u>	<u>186,977</u>
		1,085,343	682,664
Creditors: Amounts falling due within one year		<u>(656,078)</u>	<u>(504,636)</u>
Net current assets		<u>429,265</u>	<u>178,028</u>
Total assets less current liabilities		<u>681,655</u>	<u>434,615</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss reserve		<u>679,655</u>	<u>432,615</u>
Equity shareholders' funds		<u>681,655</u>	<u>434,615</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved and authorised for issue by the Director on 16/10/09



J W Woodhouse
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.

The Woodhouse Partnership Limited
Notes to the abbreviated accounts for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the value of goods and services provided during the year, net of value added tax.

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

Fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	25% reducing balance
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Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

The Woodhouse Partnership Limited
Notes to the abbreviated accounts for the Year Ended 31 December 2008

..... *continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 January 2008	284,706	-	284,706
Additions	-	1	1
As at 31 December 2008	<u>284,706</u>	<u>1</u>	<u>284,707</u>
Depreciation			
As at 1 January 2008	28,120	-	28,120
Charge for the year	4,197	-	4,197
As at 31 December 2008	<u>32,317</u>	<u>-</u>	<u>32,317</u>
Net book value			
As at 31 December 2008	<u>252,389</u>	<u>1</u>	<u>252,390</u>
As at 31 December 2007	<u>256,586</u>	<u>-</u>	<u>256,586</u>

The company holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Decision Support Tools Limited	England and Wales	Software consultancy and supply	A Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Decision Support Tools Limited		34,403	31,396	

The Woodhouse Partnership Limited
Notes to the abbreviated accounts for the Year Ended 31 December 2008

..... *continued*

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
Equity		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>