

COMPANY REGISTRATION NUMBER 01177986

THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2014



**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the management and maintenance of the external areas of the property at Thelusson Court, Woodfield Road, Radlett.

The company does not trade and its expenditure is funded by maintenance payments from the residents of Thelusson Court, Woodfield Road, Radlett.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs A E Lean
Mr N J Paling
Mr A J Lean
Mr T Parsons

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
12 Thelusson Court
Woodfield Road
Radlett
WD7 8JF

Signed on behalf of the directors



Mr N J Paling
Director

Approved by the directors on 12/8/14

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2014

| | Note | 2014 £ | 2013 £ |
|---|----------|-----------------------|---------------------|
| MAINTENANCE PAYMENTS | | 7,112 | 10,952 |
| Administrative expenses | | <u>14,574</u> | <u>3,690</u> |
| OPERATING (DEFICIT)/SURPLUS | 2 | (7,462) | 7,262 |
| Interest receivable | | — | 1 |
| (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>(7,462)</u> | <u>7,263</u> |
| Tax on (deficit)/surplus on ordinary activities | | — | — |
| (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR | | <u>(7,462)</u> | <u>7,263</u> |

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 4 to 5 form part of these financial statements.

THELUSSON COURT LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2014

| | Note | 2014 £ | 2013 £ |
|---|------|--------------|---------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 3,078 | 10,506 |
| CREDITORS: Amounts falling due within one year | 3 | <u>163</u> | <u>129</u> |
| NET CURRENT ASSETS | | <u>2,915</u> | <u>10,377</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,915</u> | <u>10,377</u> |
| RESERVES | 5 | | |
| Other reserves | 6 | 2,368 | 1,080 |
| Income and expenditure account | 6 | <u>547</u> | <u>9,297</u> |
| MEMBERS' FUNDS | | <u>2,915</u> | <u>10,377</u> |

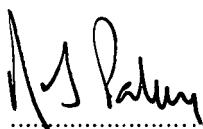
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 12/8/14, and are signed on their behalf by:



MR N J PALING

Company Registration Number: 01177986

The notes on pages 4 to 5 form part of these financial statements.

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after crediting:

| | 2014 | 2013 |
|-------------------------|----------|----------|
| | £ | £ |
| Directors' remuneration | <u>—</u> | <u>—</u> |

3. CREDITORS: Amounts falling due within one year

| | 2014 | 2013 |
|-----------------|------------|------------|
| | £ | £ |
| Other creditors | <u>163</u> | <u>129</u> |

4. RELATED PARTY TRANSACTIONS

In the opinion of the directors there is no one controlling party. All the income of the company are service charges paid by the members of the company.

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. The members liability under the guarantee is limited to no more than £10 per member.

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

| | Painting reserve £ | Income and expenditure account £ | Total share-holders' funds £ |
|------------------------------|--------------------------|---|---------------------------------------|
| Balance brought forward | 4,048 | 4,162 | 8,210 |
| Surplus for the year | – | 7,263 | 7,263 |
| Other movements | | | |
| Transfers | (5,096) | – | (5,096) |
| - transfer to other reserves | <u>2,128</u> | <u>(2,128)</u> | <u>–</u> |
| Balance brought forward | 1,080 | 9,297 | 10,377 |
| Deficit for the year | – | (7,462) | (7,462) |
| Other movements | | | |
| - transfer to other reserves | <u>1,288</u> | <u>(1,288)</u> | <u>–</u> |
| Balance carried forward | <u>2,368</u> | <u>547</u> | <u>2,915</u> |