

**THELUSSON COURT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2013**

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**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2013**

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**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2013**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2013

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year was the management and maintenance of the external areas of the property at Thelusson Court, Woodfield Road, Radlett.

The company does not trade and its expenditure is funded by maintenance payments from the residents of Thelusson Court, Woodfield Road, Radlett

**DIRECTORS**

The directors who served the company during the year were as follows

Mrs A E Lean  
Mr N J Paling  
Mr A J Lean  
Mr T Parsons

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
12 Thelusson Court  
Woodfield Road  
Radlett  
WD7 8JF

Signed on behalf of the directors



Mr N J Paling  
Director

Approved by the directors on 26/7/13

**THELUSSON COURT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2013**

	Note	2013 £	2012 £
<b>MAINTENANCE PAYMENTS</b>		<b>10,952</b>	<b>5,507</b>
Administrative expenses		<u>3,690</u>	<u>5,912</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>2</b>	<b>7,262</b>	<b>(405)</b>
Interest receivable		<b>1</b>	<b>1</b>
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>7,263</b></u>	<u><b>(404)</b></u>
Tax on surplus/(deficit) on ordinary activities		<u>—</u>	<u>—</u>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<u><b>7,263</b></u>	<u><b>(404)</b></u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the  
year as set out above

The notes on pages 4 to 5 form part of these financial statements.

**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2013**

	Note	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Cash at bank		10,506	8,305
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>129</u>	<u>95</u>
<b>NET CURRENT ASSETS</b>		<u>10,377</u>	<u>8,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,377</u>	<u>8,210</u>
<b>RESERVES</b>	5		
Other reserves	6	1,080	4,048
Income and expenditure account	7	<u>9,297</u>	<u>4,162</u>
<b>MEMBERS' FUNDS</b>		<u>10,377</u>	<u>8,210</u>

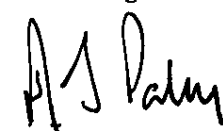
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 26/7/13, and are signed on their behalf by



MR N J PALING

Company Registration Number 01177986

The notes on pages 4 to 5 form part of these financial statements

**THELUSSON COURT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. OPERATING SURPLUS/(DEFICIT)**

Operating surplus/(deficit) is stated after crediting

	2013 £	2012 £
Directors' remuneration	—	—

**3. CREDITORS: Amounts falling due within one year**

	2013 £	2012 £
Other creditors	<u>129</u>	<u>95</u>

**4. RELATED PARTY TRANSACTIONS**

In the opinion of the directors there is no one controlling party. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

**5. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. The members liability under the guarantee is limited to no more than £10 per member

**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2013**

**6. OTHER RESERVES**

	2013 £	2012 £
<b>Painting reserve:</b>		
Balance brought forward	4,048	2,920
Transfer from the Income and Expenditure Account	2,128	1,128
Painting expenditure	(5,096)	—
	<u>1,080</u>	<u>4,048</u>

**7. INCOME AND EXPENDITURE ACCOUNT**

	2013 £	2012 £
Balance brought forward	4,162	5,694
Surplus/(deficiency) for the financial year	7,263	(404)
Transfer to painting reserve	(2,128)	(1,128)
Balance carried forward	<u>9,297</u>	<u>4,162</u>