

COMPANY REGISTRATION NUMBER 01177986

THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2012

THURSDAY



L1CIKDEQ

LD2

05/07/2012

#61

COMPANIES HOUSE

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012**

CONTENTS	PAGE
The directors' report	1
Income and expenditure account	2
Balance sheet	3
Notes to the financial statements	4
The following page does not form part of the financial statements	
Detailed income and expenditure account	7

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the management and maintenance of the external areas of the property at Thelusson Court, Woodfield Road, Radlett

The company does not trade and its expenditure is funded by maintenance payments from the residents of Thelusson Court, Woodfield Road, Radlett

DIRECTORS

The directors who served the company during the year were as follows

Mrs A E Lean
Mr N J Paling
Mr A J Lean
Mr T Parsons

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
12 Thelusson Court
Woodfield Road
Radlett
WD7 8JF

Signed on behalf of the directors



Mr N J Paling
Director

Approved by the directors on 29/6/12.

THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
MAINTENANCE PAYMENTS		5,507	5,508
Administrative expenses		<u>5,912</u>	<u>4,000</u>
OPERATING (DEFICIT)/SURPLUS	2	(405)	1,508
Interest receivable		<u>1</u>	<u>1</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(404)	1,509
Tax on (deficit)/surplus on ordinary activities		<u>—</u>	<u>—</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(404)	1,509

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

The notes on pages 4 to 5 form part of these financial statements

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Cash at bank		8,305	8,744
CREDITORS: Amounts falling due within one year	3	95	130
NET CURRENT ASSETS		<u>8,210</u>	<u>8,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,210</u>	<u>8,614</u>
RESERVES	5		
Other reserves	6	4,048	2,920
Income and expenditure account	7	4,162	5,694
MEMBERS' FUNDS		<u>8,210</u>	<u>8,614</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 29/6/12, and are signed on their behalf by



MR N J PALING

Company Registration Number 01177986

The notes on pages 4 to 5 form part of these financial statements.

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after crediting

	2012	2011
	£	£
Directors' remuneration	—	—

3. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Other creditors	<u>95</u>	<u>130</u>

4. RELATED PARTY TRANSACTIONS

In the opinion of the directors there is no one controlling party. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. The members liability under the guarantee is limited to no more than £10 per member

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

6. OTHER RESERVES

	2012	2011
	£	£
Painting reserve:		
Balance brought forward	2,920	1,792
Transfer from the Income and Expenditure Account	1,128	1,128
	<u>4,048</u>	<u>2,920</u>

7. INCOME AND EXPENDITURE ACCOUNT

	2012	2011
	£	£
Balance brought forward	5,694	5,313
(Deficiency)/surplus for the financial year	(404)	1,509
Transfer to painting reserve	(1,128)	(1,128)
Balance carried forward	<u>4,162</u>	<u>5,694</u>