

COMPANY REGISTRATION NUMBER 01177986

THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2005



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THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2005

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**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the management and maintenance of the external areas of the property at Thelusson Court, Woodfield Road, Radlett.

The company does not trade and its expenditure is funded by maintenance payments from the residents of Thelusson Court, Woodfield Road, Radlett.

DIRECTORS

The directors who served the company during the year were as follows:


Mrs A E Lean
Mr N J Paling

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
10 Thelusson Court
Woodfield Road
Radlett
WD7 8JF

Signed on behalf of the directors


Mr N J Paling
Director

Approved by the directors on 2/12/05.....

THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2005

	Note	2005 £	2004 £
MAINTENANCE PAYMENTS		4,588	4,908
Administrative expenses		<u>2,949</u>	<u>3,884</u>
OPERATING SURPLUS	2	1,639	1,024
Interest receivable		34	29
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,673	1,053
Tax on surplus on ordinary activities		—	—
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		1,673	1,053
RETAINED SURPLUS FOR THE FINANCIAL YEAR		1,673	1,053

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 4 to 5 form part of these financial statements.

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Cash at bank		4,255	2,562
CREDITORS: Amounts falling due within one year	3	20	—
NET CURRENT ASSETS		<u>4,235</u>	<u>2,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,235</u>	<u>2,562</u>
RESERVES	5		
Other reserves	6	1,411	511
Income and expenditure account	7	2,824	2,051
MEMBERS' FUNDS		<u>4,235</u>	<u>2,562</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 7th Dec 05 and are signed on their behalf by:

Mr N J Paling

The notes on pages 4 to 5 form part of these financial statements.

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. OPERATING SURPLUS

Operating surplus is stated after charging:

	2005 £	2004 £
Directors' emoluments	—	—

3. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Other creditors	20	—

4. RELATED PARTY TRANSACTIONS

In the opinion of the directors there is no one controlling party. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. The members liability under the guarantee is limited to no more than £10 per member.

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

6. OTHER RESERVES

	2005 £	2004 £
Painting reserve:		
Balance brought forward	511	2,611
Transfer from the Income and Expenditure Account	900	950
Painting expenditure	—	(3,050)
	<u>1,411</u>	<u>511</u>

7. INCOME AND EXPENDITURE ACCOUNT

	2005 £	2004 £
Balance brought forward	2,051	1,948
Retained surplus for the financial year	1,673	1,053
Transfer to Painting Reserve	(900)	(950)
Balance carried forward	<u>2,824</u>	<u>2,051</u>

**THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2005**

The following page does not form part of the statutory financial statements.

THELUSSON COURT LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2005

	2005		2004
	£	£	£
MAINTENANCE PAYMENTS		4,588	4,908
OVERHEADS			
Light and heat	106		159
Insurance	1,071		1,017
Maintenance costs	94		371
Stationery and postage	20		10
Sundry expenses	15		15
Gardening expenses	1,588		1,287
Fence repairs	—		973
Bank charges	55		52
		<u>2,949</u>	<u>3,884</u>
OPERATING SURPLUS		1,639	1,024
Bank interest receivable		<u>34</u>	<u>29</u>
SURPLUS ON ORDINARY ACTIVITIES		<u>1,673</u>	<u>1,053</u>