

*Posted 23/1/2003*

**THELUSSON COURT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2002**

**Company Registration Number 01177986**



**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2002**

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**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2002**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2002.

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year was the management and maintenance of the external areas of the property at Thelusson Court, Woodfield Road, Radlett.

The company does not trade and its expenditure is funded by maintenance payments from the residents of Thelusson Court, Woodfield Road, Radlett.

**DIRECTORS**

The directors who served the company during the year were as follows:

Mrs A E Lean  
Mrs V E Pollard

Mr N J Paling was appointed as a director on 18 April 2002.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
10 Thelusson Court  
Woodfield Road  
Radlett  
WD7 8JF

Signed on behalf of the directors



Mrs A E Lean  
Director

Approved by the directors on .....22/1/03.....

**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2002**

	Note	2002 £	2001 £
<b>MAINTENANCE PAYMENTS</b>		<b>3,814</b>	<b>4,158</b>
Administrative expenses		<u>2,487</u>	<u>2,151</u>
<b>OPERATING SURPLUS</b>	<b>2</b>	<b>1,327</b>	<b>2,007</b>
Interest receivable		<b>26</b>	<b>22</b>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,353</b>	<b>2,029</b>
Tax on surplus on ordinary activities		—	—
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>1,353</b>	<b>2,029</b>
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<b>1,353</b>	<b>2,029</b>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2002**

	Note	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Cash at bank		3,835	2,482
<b>TOTAL ASSETS</b>		<u>3,835</u>	<u>2,482</u>
<b>RESERVES</b>	4		
Other reserves	5	1,661	841
Income and Expenditure Account	6	2,174	1,641
<b>MEMBERS' FUNDS</b>		<u>3,835</u>	<u>2,482</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22/1/03 and are signed on their behalf by:



MRS A E LEAN

**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

**2. OPERATING SURPLUS**

Operating surplus is stated after charging:

	2002 £	2001 £
Directors' emoluments	—	—

**3. RELATED PARTY TRANSACTIONS**

In the opinion of the directors there is no one controlling party. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**4. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. The members liability under the guarantee is limited to no more than £10 per member.

**5. OTHER RESERVES**

	2002 £	2001 £
<b>Painting reserve:</b>		
Balance brought forward	841	(379)
Transfer from the Income and Expenditure Account	820	1,220
	<u>1,661</u>	<u>841</u>

**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2002**

**6. INCOME AND EXPENDITURE ACCOUNT**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>1,641</b>	<b>832</b>
Retained surplus for the financial year	<b>1,353</b>	<b>2,029</b>
Transfer to Painting Reserve	<b>(820)</b>	<b>(1,220)</b>
Balance carried forward	<b><u>2,174</u></b>	<b><u>1,641</u></b>

**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 MARCH 2002**

**The following page does not form part of the statutory financial statements.**



**THELUSSON COURT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2002**

	2002		2001
	£	£	£
<b>MAINTENANCE PAYMENTS</b>		<b>3,814</b>	<b>4,158</b>
<b>OVERHEADS</b>			
Light and heat	148		123
Insurance	851		814
Maintenance costs	273		221
Sundry expenses	15		15
Gardening expenses	1,152		930
Bank charges	48		48
		<u>2,487</u>	<u>2,151</u>
<b>OPERATING SURPLUS</b>		<b>1,327</b>	<b>2,007</b>
Bank interest receivable		26	22
<b>SURPLUS ON ORDINARY ACTIVITIES</b>		<u><b>1,353</b></u>	<u><b>2,029</b></u>