

COMPANY REGISTRATION NUMBER 4149147

Thetford Osteopaths Limited

Abbreviated accounts

31 August 2004



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Thetford Osteopaths Limited

Abbreviated accounts

Year ended 31 August 2004

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Thetford Osteopaths Limited

Abbreviated balance sheet

31 August 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			35,300		25,831
Current assets					
Debtors		1,032		20,022	
Cash at bank and in hand		10,837		9,584	
		11,869		29,606	
Creditors: Amounts falling due within one year		(19,415)		(50,565)	
Net current liabilities			(7,546)		(20,959)
Total assets less current liabilities			27,754		4,872
Provisions for liabilities and charges			(1,837)		(1,881)
			25,917		2,991
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			25,915		2,989
Shareholders' funds			25,917		2,991

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 16/12/2004 and are signed on their behalf by:

A I Hamilton

The notes on pages 2 to 3 form part of these abbreviated accounts.

Thetford Osteopaths Limited

Notes to the abbreviated accounts

Year ended 31 August 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 10% straight line
Fixtures & Fittings	- 15% reducing balance
Office Equipment	- 20% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Thetford Osteopaths Limited

Notes to the abbreviated accounts

Year ended 31 August 2004

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2003	35,534
Additions	15,950
Disposals	(877)
At 31 August 2004	<u>50,607</u>
Depreciation	
At 1 September 2003	9,703
Charge for year	5,920
On disposals	(316)
At 31 August 2004	<u>15,307</u>
Net book value	
At 31 August 2004	<u>35,300</u>
At 31 August 2003	<u>25,831</u>

3. Transactions with the directors

Included in other debtors at 1 September 2003 was £18,984 owed by Mr and Mrs Hamilton. The maximum overdrawn amount during the year was £31,513. The loan was fully repaid during the year. The amount owed to Mr and Mrs Hamilton at 31 August 2004 amounted to £523. This loan is interest free.

4. Share capital

Authorised share capital:

	2004 £	2003 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>