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Company Registration No. 07063054 (England and Wales)

**THIMMEGOWDA ASSOCIATES LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

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# THIMMEGOWDA ASSOCIATES LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		82,500		99,000
Tangible assets	2		2,849		3,352
			<u>85,349</u>		<u>102,352</u>
<b>Current assets</b>					
Stocks		25,680		28,441	
Debtors		54,153		95,473	
Cash at bank and in hand		58,435		36,213	
		<u>138,268</u>		<u>160,127</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(102,882)</u>		<u>(162,536)</u>	
<b>Net current assets/(liabilities)</b>			<u>35,386</u>		<u>(2,409)</u>
<b>Total assets less current liabilities</b>			<u>120,735</u>		<u>99,943</u>
<b>Provisions for liabilities</b>			<u>(569)</u>		<u>-</u>
			<u>120,166</u>		<u>99,943</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			119,166		98,943
<b>Shareholders' funds</b>			<u>120,166</u>		<u>99,943</u>

# **THIMMEGOWDA ASSOCIATES LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2014**

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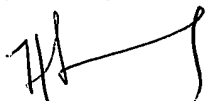
For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 May 2015



Dr. H. Thimmegowda  
**Director**

**Company Registration No. 07063054**

# THIMMEGOWDA ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% Reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2013 & at 31 October 2014	165,000	5,054	170,054
<b>Depreciation</b>			
At 1 November 2013	66,000	1,702	67,702
Charge for the year	16,500	503	17,003
At 31 October 2014	82,500	2,205	84,705
<b>Net book value</b>			
At 31 October 2014	82,500	2,849	85,349
At 31 October 2013	99,000	3,352	102,352

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary of £1 each	1,000	1,000

### 4 Related party relationships and transactions

# **THIMMEGOWDA ASSOCIATES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2014**

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### **4 Related party relationships and transactions**

**(Continued)**

#### **Other transactions**

Dr. H. Thimmegowda director and shareholder in the company, has made an interest free loan to the company which at the balance sheet date amounted to £33071 (last year: £84103).