

**THEREFORE LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**THEREFORE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

G A Brett  
M P Riddiford  
P Hunt  
G J Fullalove

**SECRETARY:**

G A Brett

**REGISTERED OFFICE:**

2-3 Scala Street  
London  
W1T 2HN

**REGISTERED NUMBER:**

02798150 (England and Wales)

**ACCOUNTANTS:**

AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,013		24,705
Investments	5		<u>816</u>		<u>816</u>
			18,829		25,521
<b>CURRENT ASSETS</b>					
Debtors	6	675,071		790,205	
Cash at bank and in hand		<u>970,840</u>		<u>1,062,838</u>	
		1,645,911		1,853,043	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>53,889</u>		<u>170,756</u>	
<b>NET CURRENT ASSETS</b>			<u>1,592,022</u>		<u>1,682,287</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,610,851</u>		<u>1,707,808</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			34,286		34,286
Share premium			30,138		30,138
Capital redemption reserve			16,000		16,000
Retained earnings			<u>1,530,427</u>		<u>1,627,384</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,610,851</u>		<u>1,707,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THEREFORE LIMITED (REGISTERED NUMBER: 02798150)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 November 2017 and were signed on its behalf by:

G A Brett - Director

M P Riddiford - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

1. **STATUTORY INFORMATION**

Therefore Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	7,648	232,619	245,343	485,610
Additions	-	-	6,483	6,483
At 31 March 2017	<u>7,648</u>	<u>232,619</u>	<u>251,826</u>	<u>492,093</u>
<b>DEPRECIATION</b>				
At 1 April 2016	6,883	224,549	229,473	460,905
Charge for year	765	4,054	8,356	13,175
At 31 March 2017	<u>7,648</u>	<u>228,603</u>	<u>237,829</u>	<u>474,080</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>-</u>	<u>4,016</u>	<u>13,997</u>	<u>18,013</u>
At 31 March 2016	<u>765</u>	<u>8,070</u>	<u>15,870</u>	<u>24,705</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>816</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>816</u>
At 31 March 2016	<u>816</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	536,565	578,555
Other debtors	91,528	159,265
Prepayments	<u>46,978</u>	<u>52,385</u>
	<u>675,071</u>	<u>790,205</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	64,436	95,763
Tax	(122,842)	(14,930)
Social security and other taxes	19,624	32,643
VAT	66,514	37,499
Accrued expenses	<u>26,157</u>	<u>19,781</u>
	<u>53,889</u>	<u>170,756</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.