

THEREFORE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016

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THEREFORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

G A Brett
M P Riddiford
P Hunt
G J Fullalove

SECRETARY:

G A Brett

REGISTERED OFFICE:

2-3 Scala Street
London
W1T 2HN

REGISTERED NUMBER:

02798150 (England and Wales)

ACCOUNTANTS:

AEL Markhams Ltd
Chartered Accountants
201 Haverstock Hill
London
NW3 4QG

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		24,705		43,698
Investments	3		<u>816</u>		<u>816</u>
			25,521		44,514
CURRENT ASSETS					
Debtors	4	790,205		847,230	
Cash at bank and in hand		<u>1,062,838</u>		<u>1,010,923</u>	
		1,853,043		1,858,153	
CREDITORS					
Amounts falling due within one year		<u>170,756</u>		<u>129,922</u>	
NET CURRENT ASSETS			<u>1,682,287</u>		<u>1,728,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,707,808</u>		<u>1,772,745</u>
CAPITAL AND RESERVES					
Called up share capital	5		34,286		34,286
Share premium			30,138		30,138
Capital redemption reserve			16,000		16,000
Profit and loss account			<u>1,627,384</u>		<u>1,692,321</u>
SHAREHOLDERS' FUNDS			<u>1,707,808</u>		<u>1,772,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THEREFORE LIMITED (REGISTERED NUMBER: 02798150)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

G A Brett - Director

M P Riddiford - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	469,250
Additions	16,360
At 31 March 2016	<u>485,610</u>
DEPRECIATION	
At 1 April 2015	425,552
Charge for year	35,353
At 31 March 2016	<u>460,905</u>
NET BOOK VALUE	
At 31 March 2016	<u>24,705</u>
At 31 March 2015	<u>43,698</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>816</u>
NET BOOK VALUE	
At 31 March 2016	<u>816</u>
At 31 March 2015	<u>816</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Joint ventures

Presso Limited

Nature of business: Product development

	%
Class of shares:	holding
Ordinary	14.50

BedNest Ltd

Nature of business: Product development

	%
Class of shares:	holding
Ordinary	10.37

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2015 - £ 7,796)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
34,286	Ordinary	£1.00	<u>34,286</u>	<u>34,286</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.