

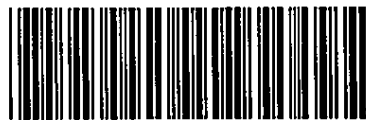
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**THEREFORE LIMITED**

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COMPANIES HOUSE

**THEREFORE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**THEREFORE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS.**

G A Brett  
M P Riddiford  
P Hunt  
G J Fullalove

**SECRETARY:**

G A Brett

**REGISTERED OFFICE:**

2-3 Scala Street  
London  
W1T 2HN

**REGISTERED NUMBER:**

02798150 (England and Wales)

**ACCOUNTANTS**

AEL Partners LLP  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**THEREFORE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	154,142	159,857
Investments	3	81,703	81,703
		<u>235,845</u>	<u>241,560</u>
<b>CURRENT ASSETS</b>			
Debtors		628,225	862,336
Cash at bank and in hand		542,776	262,944
		<u>1,171,001</u>	<u>1,125,280</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	218,802	397,608
		<u>218,802</u>	<u>397,608</u>
<b>NET CURRENT ASSETS</b>		952,199	727,672
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,188,044</u>	<u>969,232</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	34,286	34,286
Share premium		30,138	30,138
Capital redemption reserve		16,000	16,000
Profit and loss account		1,107,620	888,808
		<u>1,188,044</u>	<u>969,232</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,188,044</u>	<u>969,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**THEREFORE LIMITED**

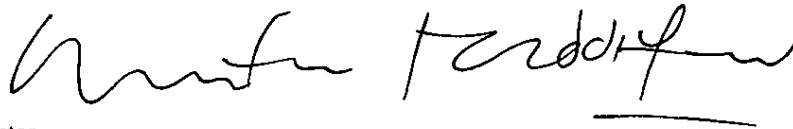
**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 December 2012 and were signed on its behalf by



G A Brett - Director



M P Riddiford - Director

The notes form part of these abbreviated accounts

## **THEREFORE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	361,213
Additions	50,984
	<hr/>
At 31 March 2012	412,197
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2011	201,356
Charge for year	56,699
	<hr/>
At 31 March 2012	258,055
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	154,142
	<hr/>
At 31 March 2011	159,857
	<hr/>

**THEREFORE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	81,703
<b>NET BOOK VALUE</b>	
At 31 March 2012	81,703
At 31 March 2011	81,703

The company's investments at the balance sheet date in the share capital of companies include the following

**Joint Ventures**

**Presso Limited**

Nature of business product development

	%
Class of shares	holding
Ordinary	100 00

**BedNest Ltd**

Nature of business product development

	%
Class of shares	holding
Ordinary	50 00

**4 CREDITORS**

Creditors include an amount of £0 (2011 - £4,811) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
34,286	Ordinary	£1 00	34,286	34,286