

REGISTERED NUMBER: 2798150 (England and Wales)

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COMPANIES HOUSE

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

THEREFORE LIMITED

THEREFORE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2010

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THEREFORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:

G A Brett
M P Riddiford
P Hunt
G J Fullalove

SECRETARY:

G A Brett

REGISTERED OFFICE:

2-3 Scala Street
London
W1T 2HN

REGISTERED NUMBER:

2798150 (England and Wales)

ACCOUNTANTS:

AEL Partners LLP
201 Haverstock Hill
London
NW3 4QG

THEREFORE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	189,035	103,457
Investments	3	75	75
		<u>189,110</u>	<u>103,532</u>
CURRENT ASSETS			
Debtors		782,195	552,328
Cash at bank and in hand		387,758	423,784
		<u>1,169,953</u>	<u>976,112</u>
CREDITORS			
Amounts falling due within one year	4	445,889	419,255
NET CURRENT ASSETS		<u>724,064</u>	<u>556,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>913,174</u>	<u>660,389</u>
CREDITORS			
Amounts falling due after more than one year	4	4,811	14,432
NET ASSETS		<u>908,363</u>	<u>645,957</u>
CAPITAL AND RESERVES			
Called up share capital	5	34,286	34,286
Share premium		30,138	30,138
Capital redemption reserve		16,000	16,000
Profit and loss account		827,939	565,533
SHAREHOLDERS' FUNDS		<u>908,363</u>	<u>645,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

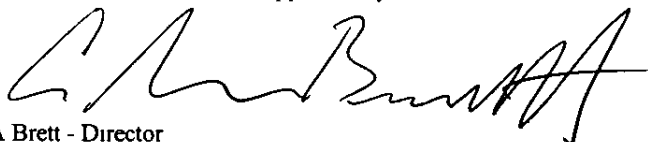
The notes form part of these abbreviated accounts

THEREFORE LIMITED

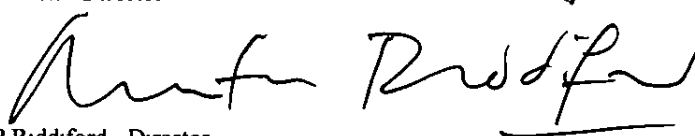
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 June 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G A Brett', written in a cursive style.

G A Brett - Director

A handwritten signature in black ink, appearing to read 'M P Riddiford', written in a cursive style.

M P Riddiford - Director

The notes form part of these abbreviated accounts

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	212,761
Additions	138,048
	<hr/>
At 31 March 2010	350,809
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DEPRECIATION	
At 1 April 2009	109,305
Charge for year	52,469
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At 31 March 2010	161,774
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NET BOOK VALUE	
At 31 March 2010	189,035
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At 31 March 2009	103,456
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THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2009 and 31 March 2010	75
NET BOOK VALUE	
At 31 March 2010	75
At 31 March 2009	75

The company's investments at the balance sheet date in the share capital of companies include the following

Joint Venture

Presso Limited

Nature of business product development

Class of shares	%
Ordinary	holding 75 00

4 CREDITORS

Creditors include an amount of £14,433 (2009 - £24,054) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
34,286	Ordinary	£1 00	34,286	34,286