

REGISTERED NUMBER: 2798150 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

FOR

THEREFORE LIMITED

FRIDAY



P4L94D6A

PC4

11/09/2009

733

COMPANIES HOUSE

THEREFORE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THEREFORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

G A Brett
M P Riddiford
P Hunt
G J Fullalove

SECRETARY:

G A Brett

REGISTERED OFFICE:

2-3 Scala Street
London
W1T 2HN

REGISTERED NUMBER:

2798150 (England and Wales)

ACCOUNTANTS:

AEL Partners LLP
2nd Floor
201 Haverstock Hill
Belsize Park
London
NW3 4QG

THEREFORE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	103,457	70,338
Investments	3	75	148,169
		<u>103,532</u>	<u>218,507</u>
CURRENT ASSETS			
Debtors		552,328	541,722
Cash at bank and in hand		423,784	78,129
		<u>976,112</u>	<u>619,851</u>
CREDITORS			
Amounts falling due within one year	4	419,255	316,556
NET CURRENT ASSETS		<u>556,857</u>	<u>303,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>660,389</u>	<u>521,802</u>
CREDITORS			
Amounts falling due after more than one year	4	14,432	-
NET ASSETS		<u><u>645,957</u></u>	<u><u>521,802</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	34,286	34,286
Share premium		30,138	30,138
Capital redemption reserve		16,000	16,000
Profit and loss account		565,533	441,378
SHAREHOLDERS' FUNDS		<u><u>645,957</u></u>	<u><u>521,802</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THEREFORE LIMITED

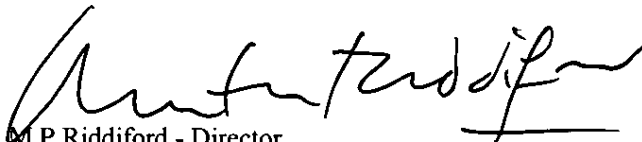
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G A Brett', written in a cursive style.

G A Brett - Director

A handwritten signature in black ink, appearing to read 'M P Riddiford', written in a cursive style.

M P Riddiford - Director

The notes form part of these abbreviated accounts

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	145,031
Additions	68,544
Disposals	(814)
	<hr/>
At 31 March 2009	212,761
	<hr/>
DEPRECIATION	
At 1 April 2008	74,693
Charge for year	34,815
Eliminated on disposal	(204)
	<hr/>
At 31 March 2009	109,304
	<hr/>
NET BOOK VALUE	
At 31 March 2009	103,457
	<hr/> <hr/>
At 31 March 2008	70,338
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2008	148,169
Additions	25
Disposals	(148,119)
	<hr/>
At 31 March 2009	75
	<hr/>
NET BOOK VALUE	
At 31 March 2009	75
	<hr/> <hr/>
At 31 March 2008	148,169
	<hr/> <hr/>

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Joint Venture

Presso Limited

Nature of business: product development

Class of shares:	% holding
Ordinary	75.00

4. CREDITORS

Creditors include an amount of £24,054 for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2009 £	2008 £
60,000	Ordinary	£1.00	<u>60,000</u>	<u>60,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
34,286	Ordinary	£1.00	<u>34,286</u>	<u>34,286</u>