

**REGISTERED NUMBER: 2798150 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

**FOR**

**THEREFORE LIMITED**

FRIDAY



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04/07/2008

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COMPANIES HOUSE

**THEREFORE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2008**

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**THEREFORE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS:**

G A Brett  
M P Riddiford  
P Hunt  
G J Fullalove

**SECRETARY:**

G A Brett

**REGISTERED OFFICE:**

2-3 Scala Street  
London  
W1T 2HN

**REGISTERED NUMBER:**

2798150 (England and Wales)

**ACCOUNTANTS:**

AEL Partners LLP  
201 Haverstock Hill  
Belsize Park  
London  
NW3 4QG

**THEREFORE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	70,338	30,340
Investments	3	148,169	134,790
		<u>218,507</u>	<u>165,130</u>
<b>CURRENT ASSETS</b>			
Debtors		541,722	286,655
Cash at bank and in hand		78,129	357,594
		<u>619,851</u>	<u>644,249</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	316,556	339,818
<b>NET CURRENT ASSETS</b>		<u>303,295</u>	<u>304,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>521,802</u>	<u>469,561</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	34,286	34,286
Share premium		30,138	30,138
Capital redemption reserve		16,000	16,000
Profit and loss account		441,378	389,137
<b>SHAREHOLDERS' FUNDS</b>		<u>521,802</u>	<u>469,561</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**THEREFORE LIMITED**

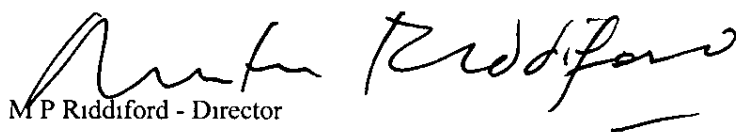
**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G A Brett', written in a cursive style.

G A Brett - Director

A handwritten signature in black ink, appearing to read 'M P Riddiford', written in a cursive style.

M P Riddiford - Director

The notes form part of these abbreviated accounts

**THEREFORE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**THEREFORE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	488,944
Additions	62,959
Disposals	(406,872)
	<hr/>
At 31 March 2008	145,031
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	458,604
Charge for year	22,961
Eliminated on disposal	(406,872)
	<hr/>
At 31 March 2008	74,693
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	70,338
	<hr/> <hr/>
At 31 March 2007	30,340
	<hr/> <hr/>

**3 FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2007	134,790
Additions	13,379
	<hr/>
At 31 March 2008	148,169
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	148,169
	<hr/> <hr/>
At 31 March 2007	134,790
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

**Associated Company**

**Novus Concepts Limited**

Nature of business product development

Class of shares	%
Ordinary	holding 19 70

**THEREFORE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**3      FIXED ASSET INVESTMENTS - continued**

**Joint Venture**

**Presso Limited**

Nature of business   product development

Class of shares	%
Ordinary	holding 50 00

**4      CREDITORS**

The following secured debts are included within creditors

	2008	2007
	£	£
Hire purchase contracts	-	719
	<u>          </u>	<u>          </u>

**5      CALLED UP SHARE CAPITAL**

Authorised				
Number	Class	Nominal	2008	2007
		value	£	£
60,000	Ordinary	£1 00	60,000	60,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid				
Number	Class	Nominal	2008	2007
		value	£	£
34,286	Ordinary	£1 00	34,286	34,286
			<u>          </u>	<u>          </u>