

REGISTERED NUMBER: 2798150 (England and Wales)

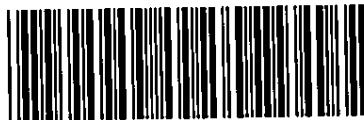
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

THEREFORE LIMITED

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THEREFORE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007

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THEREFORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS: G A Brett
M P Riddiford
P Hunt
G J Fullalove

SECRETARY: G A Brett

REGISTERED OFFICE: 2-3 Scala Street
London
W1T 2HN

REGISTERED NUMBER: 2798150 (England and Wales)

ACCOUNTANTS: AEL Partners LLP
201 Haverstock Hill
Belsize Park
London
NW3 4QG

THEREFORE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		30,340		33,481
Investments	3		134,790		111,397
			<u>165,130</u>		<u>144,878</u>
CURRENT ASSETS					
Stocks		-		133,833	
Debtors		286,655		307,789	
Cash at bank and in hand		357,594		753	
		<u>644,249</u>		<u>442,375</u>	
CREDITORS					
Amounts falling due within one year	4	339,818		162,381	
NET CURRENT ASSETS					
			<u>304,431</u>		<u>279,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			469,561		424,872
CREDITORS					
Amounts falling due after more than one year	4		-		54,172
NET ASSETS					
			<u>469,561</u>		<u>370,700</u>

The notes form part of these abbreviated accounts

THEREFORE LIMITED

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2007

	Notes	2007 £	£	2006 £	£
CAPITAL AND RESERVES					
Called up share capital	5		34,286		34,286
Share premium			30,138		30,138
Capital redemption reserve			16,000		16,000
Profit and loss account			389,137		290,276
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			469,561		370,700
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

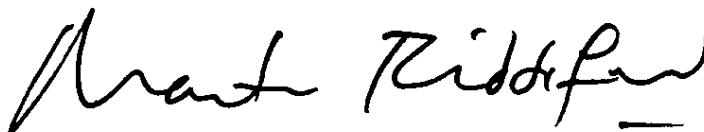
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 July 2007 and were signed on its behalf by

G A Brett - Director



M P Riddiford - Director



The notes form part of these abbreviated accounts

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pensions

The company operates a defined contribution pension scheme The assets of the scheme are held separately from those of the company in an independently administered fund Contributions payable for the year are charged in the profit and loss account

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	476,647
Additions	13,491
Disposals	(1,194)
	<hr/>
At 31 March 2007	488,944
	<hr/>
DEPRECIATION	
At 1 April 2006	443,165
Charge for year	16,034
Eliminated on disposal	(595)
	<hr/>
At 31 March 2007	458,604
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NET BOOK VALUE	
At 31 March 2007	30,340
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At 31 March 2006	33,482
	<hr/>

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2006	111,397
Additions	23,393
	<hr/>
At 31 March 2007	134,790
	<hr/>
NET BOOK VALUE	
At 31 March 2007	134,790
	<hr/>
At 31 March 2006	111,397
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Novus Concepts Limited

Nature of business product development

Class of shares	%
Ordinary	holding 19 70

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007

3 FIXED ASSET INVESTMENTS - continued

Joint Venture

Presso Limited

Nature of business product development

	%
Class of shares	holding
Ordinary	50 00

4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdraft	-	47,088
Bank loans	-	73,453
Hire purchase contracts	719	16,378
	<u>719</u>	<u>136,919</u>

5 CALLED UP SHARE CAPITAL

Authorised			2007	2006
Number	Class	Nominal value	£	£
60,000	Ordinary	£1 00	<u>60,000</u>	<u>60,000</u>
Allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
34,286	Ordinary	£1 00	<u>34,286</u>	<u>34,286</u>