

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

THINKIT SOLUTIONS UK LIMITED



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**For The Year Ended 28 February 2013**

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**THINKIT SOLUTIONS UK LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 28 February 2013**

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**DIRECTOR:**

Mr S Gill

**SECRETARY:**

Mrs R Gill

**REGISTERED OFFICE:**

4 Great Hall Grove  
Penn  
Wolverhampton  
WV4 5AD

**REGISTERED NUMBER:**

06499590 (England and Wales)

**ACCOUNTANTS:**

1st Option Accounting Services Limited  
Chartered Accountants  
1st Option House  
Bow Court  
Coventry  
CV5 6SP



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THINKIT SOLUTIONS UK LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ThinkIT Solutions UK Limited for the year ended 28 February 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of ThinkIT Solutions UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ThinkIT Solutions UK Limited and state those matters that we have agreed to state to the director of ThinkIT Solutions UK Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ThinkIT Solutions UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ThinkIT Solutions UK Limited. You consider that ThinkIT Solutions UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ThinkIT Solutions UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

1st Option Accounting Services Limited  
Chartered Accountants  
1st Option House  
Bow Court  
Coventry  
CV5 6SP

12 July 2013

This page does not form part of the abbreviated accounts



**ABBREVIATED BALANCE SHEET**

28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		751		601
<b>CURRENT ASSETS</b>					
Stocks		1,622		-	
Debtors		3,168		4,902	
Cash at bank		37,545		19,343	
		<u>42,335</u>		<u>24,245</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,777</u>		<u>13,169</u>	
<b>NET CURRENT ASSETS</b>			<u>21,558</u>		<u>11,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,309</u>		<u>11,677</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>22,308</u>		<u>11,676</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,309</u>		<u>11,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 July 2013 and were signed by:

Mr S Gill - Director

The notes on page 4 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For The Year Ended 28 February 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	1,800
Additions	400
At 28 February 2013	<u>2,200</u>
<b>DEPRECIATION</b>	
At 1 March 2012	1,199
Charge for year	250
At 28 February 2013	<u>1,449</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>751</u>
At 29 February 2012	<u>601</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.