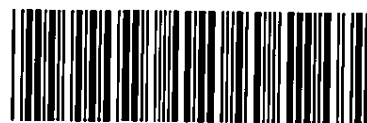


Thirlcrest Limited

Directors' Report and Financial Statements
for the Year Ended 31 July 2009

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COMPANIES HOUSE

Haines Watts (Lancashire) LLP
Registered Auditors
Northern Assurance Buildings
9/21 Princess Street
Manchester
M2 4DN

THIRLCREST LIMITED

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THIRLCREST LIMITED
COMPANY INFORMATION

Directors	V Barker
	G R Horsfield (retired 30 September 2009)
	D R Barker
Secretaries	G R Horsfield (retired 30 September 2009)
	D R Barker (appointed 30 September 2009)
Company number	1433759
Registered office	Leck House 80 Deansgate Lane Timperley Cheshire WA14 1SP
Auditors	Haines Watts (Lancashire) LLP Registered Auditors Northern Assurance Buildings 9/21 Princess Street Manchester M2 4DN

THIRLCREST LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2009

The directors present their report and the audited financial statements for the year ended 31 July 2009

Principal activity

The company did not trade during the year and made neither profits nor losses

Directors

The directors who held office during the year were as follows

- V Barker
- G R Horsfield (retired 30 September 2009)
- D R Barker

Auditors

The auditors, Haines Watts (Lancashire) LLP, will be proposed for re-appointment in accordance with section 487 of the Companies Act 2006

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Statement of disclosure to auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of

THIRLCREST LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2009

continued

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 22 February 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'V Barker', written over a horizontal line.

V Barker
Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THIRLCREST LIMITED

We have audited the financial statements of Thirlcrest Limited for the year ended 31 July 2009. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2009,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THIRLCREST LIMITED

continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime



David Fort FCA
Senior Statutory Auditor

for and on behalf of
Haines Watts (Lancashire) LLP, Statutory Auditor

Northern Assurance Buildings
9/21 Princess Street
Manchester
M2 4DN

1 March 2010

THIRLCREST LIMITED
BALANCE SHEET
AS AT 31 JULY 2009

		2009		2008	
	Note	£	£	£	£
Current assets					
Debtors	2		1,259,372		1,259,372
Creditors: Amounts falling due within one year	3		<u>(1,251,122)</u>		<u>(1,251,122)</u>
Net assets			<u>8,250</u>		<u>8,250</u>
Capital and reserves					
Called up share capital	4		8,250		8,250
Profit and loss account			<u>-</u>		<u>-</u>
Shareholders' funds	5		<u>8,250</u>		<u>8,250</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

Approved by the Board on 22 February 2010 and signed on its behalf by



V Barker
Director

THIRLCREST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

2 Debtors

	2009 £	2008 £
Amounts owed by group undertakings	<u>1,259,372</u>	<u>1,259,372</u>

3 Creditors: Amounts falling due within one year

	2009 £	2008 £
Amounts owed to group undertakings	<u>1,251,122</u>	<u>1,251,122</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
750 Ordinary shares of £1 each	750	750
7,500 Deferred shares of £1 each	<u>7,500</u>	<u>7,500</u>
	<u>8,250</u>	<u>8,250</u>

5 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Loss attributable to members of the company	-	-
Opening shareholders' funds	<u>8,250</u>	<u>8,250</u>
Closing shareholders' funds	<u>8,250</u>	<u>8,250</u>

6 Contingent liabilities

The company has guaranteed the bank overdrafts of certain group companies. As at 31 July 2009 these overdrafts amounted to £376,059 (2008 - £232,372)

THIRLCREST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

continued

7 Related parties

Controlling entity

The company is a subsidiary undertaking of Leck Group Limited, a company registered in England and Wales. V and CM Barker control Leck Group Limited as they own 97% of its issued share capital.

Leck Group Limited is the sole parent company of the group of which the company is a member and for which group accounts are drawn up. Copies of the group accounts are available from Leck House, 80 Deansgate Lane, Timperley, Altrincham, Cheshire WA14 1SP.