

Registered number:
03563952
England and Wales

THOMAS MERCER SYSTEMS LIMITED

Unaudited Report and Accounts

31 March 2006



THWAITES, BLACKWELL, BAILEY & CO
DELAPORT COACHHOUSE
WHEATHAMPSTEAD
HERTS
AL4 8RQ

THOMAS MERCER SYSTEMS LIMITED
Contents of the Financial Statements
for the year ended 31 March 2006

	Page
Director's Report	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Detailed Profit and Loss Account	7

THOMAS MERCER SYSTEMS LIMITED
Director's Report
for the year ended 31 March 2006

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2006.

Principal activities

The company did not trade during the year.

Director

The director in office in the year and his interests in the company's issued share capital on 31 March 2006 were as follows:

	31 March 2006	1 April 2005
Ordinary		
T A Mercer	2	2

There have been no changes in directorship between the end of the year and the dates of this report.

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed



T A Mercer
Director

Approved : 26 January 2007

THOMAS MERCER SYSTEMS LIMITED
Chartered Accountants' Report
for the year ended 31 March 2006

**Chartered Accountants' Report to the directors on the unaudited
financial statements of THOMAS MERCER SYSTEMS LIMITED**

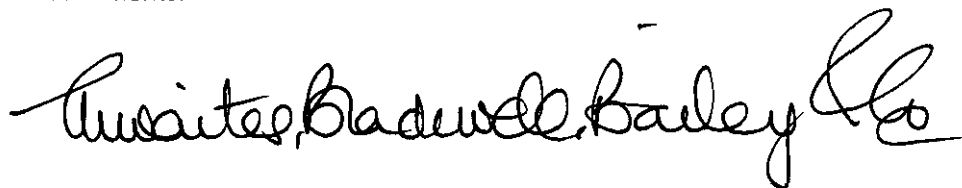
In accordance with the engagement letter dated 20 January 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



THWAITES, BLACKWELL, BAILEY & CO
Chartered Accountants
DELAPORT COACHHOUSE
WHEATHAMPSTEAD
HERTS
AL4 8RQ

Date: 26 January 2007

THOMAS MERCER SYSTEMS LIMITED
Profit and Loss Account
for the year ended 31 March 2006

	Notes	2006 £	2005 £
Turnover		504	-
Cost of Sales		(324)	-
Gross profit		180	-
Administrative expenses		(54)	-
Operating profit		126	-
Profit on ordinary activities before taxation		126	-
Profit for the financial year		126	-

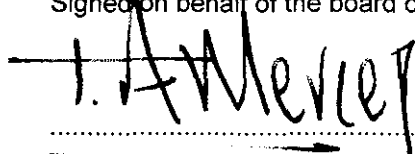
THOMAS MERCER SYSTEMS LIMITED
Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Current assets			
Debtors	2	-	49
Cash at bank and in hand		710	-
		<u>710</u>	<u>49</u>
Creditors: amounts falling due within one year	3	(7,060)	(6,525)
Net current liabilities		<u>(6,350)</u>	<u>(6,476)</u>
Total assets less current liabilities		(6,350)	(6,476)
Net assets		<u>(6,350)</u>	<u>(6,476)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	(6,352)	(6,478)
Shareholders' funds		<u>(6,350)</u>	<u>(6,476)</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed on behalf of the board of directors



T A Mercer
Director

Approved by the board: 26 January 2007

THOMAS MERCER SYSTEMS LIMITED
Notes to the Financial Statements
for the year ended 31 March 2006

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

2	Debtors	2006 £	2005 £
	Other debtors	-	49
		-	49
3	Creditors: amounts falling due within one year	2006 £	2005 £
	Bank loans and overdrafts	-	26
	Director's current account	6,506	6,399
	Accruals and deferred income	554	100
		7,060	6,525
4	Share capital - equity shares	2006 No. Shares	2006 £
	Authorised share capital:		2005 £
	Ordinary	1,000	1,000
	Allotted, called up fully paid share capital:		
	Ordinary	2	2
5	Reserves		Profit and Loss Account £
	Brought forward		(6,478)
	Profit for the financial year		126
			(6,352)

6 Going concern

The director anticipates that the company will be able to continue trading and he will be able to provide the necessary funds to clear the company's liabilities.

7 Related party transactions

The company was under the control of T Mercer throughout the current and previous year. T Mercer is the managing director and sole shareholder.
At the balance sheet date there was an amount of £6506 due to T Mercer.