

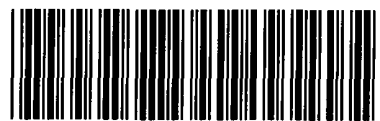
Company registration number: 01701301

Thomas Wright (Holdings) Limited

Unaudited financial statements

**For the year ended
31 December 2017**

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Thomas Wright (Holdings) Limited

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Thomas Wright (Holdings) Limited

**Statement of financial position
31 December 2017**

		2017		As restated	
	Note	£	£	2016	£
Fixed assets					
Investments	2	<u>520,204</u>		<u>520,204</u>	
			520,204		520,204
Current assets					
Debtors	4	<u>262,838</u>		<u>112,838</u>	
		262,838		112,838	
Creditors: amounts falling due within one year	5	<u>(200,773)</u>		<u>(20,160)</u>	
Net current assets			62,065		92,678
Total assets less current liabilities			<u>582,269</u>		<u>612,882</u>
Net assets			<u><u>582,269</u></u>		<u><u>612,882</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>582,169</u>		<u>612,782</u>
Shareholders funds			<u><u>582,269</u></u>		<u><u>612,882</u></u>

The notes on pages 3 to 5 form part of these financial statements.

Thomas Wright (Holdings) Limited

Statement of financial position (continued)
31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

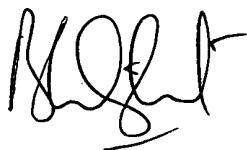
Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 4 May 2018, and are signed on behalf of the board by:



B C Wright
Director

Company registration number: 01701301

The notes on pages 3 to 5 form part of these financial statements.

Thomas Wright (Holdings) Limited

**Notes to the financial statements
as at 31 December 2017**

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit and loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for fixed asset investments which are measured at fair value, with changes recognised in the fair value reserve.

2. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 January 2017 and 31 December 2017 as restated	520,204	520,204
Carrying amount		
At 31 December 2017	520,204	520,204
At 31 December 2016 as restated	520,204	520,204

The fixed asset investments represent the purchase price of shares held in the company's subsidiary undertakings. Neither of the company's subsidiary undertakings are listed on the stock exchange.

Thomas Wright (Holdings) Limited

**Notes to the financial statements (continued)
as at 31 December 2017**

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Thomas Wright & Sons (Builders) Limited	England and Wales	Ordinary	98
Thomas Wright & Sons (Norway) AS	Norway	Ordinary	100

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves		Profit/(loss) for the period	
	2017	2016	2017	2016
	£	£	£	£
Subsidiary undertakings				
Thomas Wright & Sons (Builders) Limited	2,771,985	2,361,029	118,060	114,858
Thomas Wright & Sons (Norway) AS	313,491	337,040	(9,860)	3,157

The fixed asset investments represent the purchase price of shares held in the company's subsidiary undertakings. Neither of the company's subsidiary undertakings are listed on the stock exchange.

4. Debtors

	As restated	
	2017	2016
	£	£
Amounts owed by group undertakings	262,838	112,838

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings	200,173	20,160
Other creditors	600	-
	<u>200,773</u>	<u>20,160</u>

Thomas Wright (Holdings) Limited

**Notes to the financial statements (continued)
as at 31 December 2017**

6. Prior period errors

The prior period adjustment relates to the purchase of shares in a subsidiary on 2 September 2015 not being accounted for. As a result, fixed asset investments have increased and debtors have decreased by £285,797. There is no change to profit.

7. Controlling party

The ultimate controlling party is Mr B C Wright (director) by virtue of his majority shareholding.

8. Company Information

The company is registered in England and its registered number is 01701301. The company is a private company limited by shares. Its registered office is Causeway Cottage, Lady Hall, Millom, LA18 5HR.