

**REGISTERED NUMBER: 00825625 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 October 2018

for

Thompsons of Macclesfield Ltd

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for the Year Ended 30 October 2018

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Thompsons of Macclesfield Ltd

Company Information  
for the Year Ended 30 October 2018

**DIRECTORS:**

J S Thompson  
S A Thompson

**REGISTERED OFFICE:**

87 Park Lane  
Macclesfield  
Cheshire  
SK11 6UA

**REGISTERED NUMBER:**

00825625 (England and Wales)

**ACCOUNTANTS:**

Aird Accountancy Limited  
Bredaig  
Kiltarlity  
Beauly  
Highland  
IV4 7JP

Abridged Balance Sheet  
30 October 2018

	Notes	30.10.18 £	£	30.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		173,463		172,487
Investments	5		<u>28,748</u>		<u>28,748</u>
			202,211		201,235
<b>CURRENT ASSETS</b>					
Stocks		474,000		455,000	
Debtors		26,251		69,996	
Cash at bank and in hand		<u>40,215</u>		<u>38,482</u>	
		540,466		563,478	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>370,979</u>		<u>395,725</u>	
<b>NET CURRENT ASSETS</b>			<u>169,487</u>		<u>167,753</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			371,698		368,988
<b>CREDITORS</b>					
Amounts falling due after more than one year			(28,557)		(34,311)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,213)</u>		<u>(2,891)</u>
<b>NET ASSETS</b>			<u>337,928</u>		<u>331,786</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>337,828</u>		<u>331,686</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>337,928</u>		<u>331,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued  
30 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2019 and were signed on its behalf by:

J S Thompson - Director

Notes to the Financial Statements  
for the Year Ended 30 October 2018

1. **STATUTORY INFORMATION**

Thompsons of Macclesfield Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- at varying rates on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Year Ended 30 October 2018

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 31 October 2017	407,148
Additions	35,571
Disposals	<u>(20,990)</u>
At 30 October 2018	421,729
<b>DEPRECIATION</b>	
At 31 October 2017	234,661
Charge for year	17,803
Eliminated on disposal	<u>(4,198)</u>
At 30 October 2018	248,266
<b>NET BOOK VALUE</b>	
At 30 October 2018	<u>173,463</u>
At 30 October 2017	<u>172,487</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 31 October 2017	47,035
Additions	14,167
Disposals	<u>(20,990)</u>
At 30 October 2018	40,212
<b>DEPRECIATION</b>	
At 31 October 2017	9,407
Charge for year	<u>8,042</u>
At 30 October 2018	17,449
<b>NET BOOK VALUE</b>	
At 30 October 2018	<u>22,763</u>
At 30 October 2017	<u>37,628</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 October 2018

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 31 October 2017 and 30 October 2018	<u>28,748</u>
<b>NET BOOK VALUE</b>	
At 30 October 2018	<u>28,748</u>
At 30 October 2017	<u>28,748</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.10.18 £	30.10.17 £
Secured against stock	80,876	157,017
Hire Purchase - motor vehicles	<u>28,557</u>	<u>34,311</u>
	<u>109,433</u>	<u>191,328</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.