

Company Registration No. 02872227 (England and Wales)

THORNHVAC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

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THORNHVAC LIMITED

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THORNHVAC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		322		481
Tangible assets	2		10,387		12,648
			<u>10,709</u>		<u>13,129</u>
Current assets					
Stocks		5,083		11,008	
Debtors		38,055		31,030	
Cash at bank and in hand		39,829		45,018	
		<u>82,967</u>		<u>87,056</u>	
Creditors: amounts falling due within one year		<u>(33,895)</u>		<u>(50,199)</u>	
Net current assets			<u>49,072</u>		<u>36,857</u>
Total assets less current liabilities			<u>59,781</u>		<u>49,986</u>
Provisions for liabilities			<u>(784)</u>		<u>(910)</u>
			<u>58,997</u>		<u>49,076</u>
Capital and reserves					
Called up share capital	3		40,000		40,000
Profit and loss account			18,997		9,076
Shareholders' funds			<u>58,997</u>		<u>49,076</u>

THORNHVAC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10/08/2011



Mrs H M Thornhill

Director

Company Registration No. 02872227

THORNHVAC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2010 & at 30 April 2011	76,182	55,726	131,908
Depreciation			
At 1 May 2010	75,701	43,078	118,779
Charge for the year	159	2,261	2,420
At 30 April 2011	75,860	45,339	121,199
Net book value			
At 30 April 2011	322	10,387	10,709
At 30 April 2010	481	12,648	13,129

THORNHVAC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	40,000 Ordinary of £1 each	40,000	40,000
